

RESOLUTION NO. 214

**A RESOLUTION OF THE CITY OF SHORELINE,
WASHINGTON, ADOPTING THE VANTAGECARE
RETIREMENT HEALTH SAVINGS PROGRAM FOR CITY
EMPLOYEES**

WHEREAS, the City of Shoreline has employees rendering valuable services;
and

WHEREAS, the establishment of health savings plan for such employees serves the interests of the City by enabling it to provide reasonable security regarding such employees' health needs during retirement, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the City of Shoreline has determined that the establishment of the retiree health savings plan (the "Plan") serves the above objectives;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF SHORELINE, WASHINGTON AS FOLLOWS:**

Section 1. The City of Shoreline hereby adopts the Plan in the form of the ICMA Retirement Corporations VantageCare Retirement Health Savings program to take effect June 1, 2004.

Section 2. The assets of the Plan shall be held in trust, with the City of Shoreline serving as trustee, for the exclusive benefit of Plan participants and their beneficiaries, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The City Manager is authorized to execute, on behalf of the City of Shoreline, the Declaration of Trust of the City of Shoreline Integral Part Trust in the form provided by ICMA Retirement Corporation, a copy of which has been filed with the City Clerk under Clerk's Receiving Number 2702.


Section 3. The City Manager or designee shall be the coordinator and contact for

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the Plan and shall receive all necessary reports, notices, etc.

ADOPTED BY THE CITY COUNCIL ON APRIL 12, 2004.



Mayor Ronald B. Hansen

ATTEST:



Sharon Mattioli, City Clerk