

ORIGINAL

RESOLUTION NO. 199

**A RESOLUTION OF THE CITY OF SHORELINE, WASHINGTON,
NOTIFYING THE PUBLIC OF ITS INTENT TO DESIGNATE THE
NORTH CITY BUSINESS DISTRICT AS A RESIDENTIAL TARGET
AREA FOR THE PURPOSE OF ESTABLISHING A TAX EXEMPTION
PROGRAM**

WHEREAS, Chapter 84.14 of the Revised Code of Washington provides for special valuations for eligible improvements associated with multi-unit housing; and

WHEREAS, on October 21, 2002 the Shoreline City Council discussed a proposal to establish a tax exemption program pursuant to Chapter 84.14 and directed staff to proceed with establishing such a program; and

WHEREAS, in order to establish a tax exemption program, the City must designate one or more residential target areas within which tax exemption projects may be considered; and

WHEREAS, Chapter 84.14.040 (2) states that a governing authority may adopt a resolution of intent to designate one or more areas, thereby notifying the public of its intent; and

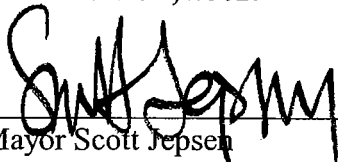
WHEREAS, in accordance with Chapter 84.14.040 (2), the resolution must state the time and place of a hearing to be held by the governing authority to consider the designation of the area(s);

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF SHORELINE, WASHINGTON AS FOLLOWS:**

Section 1. The City Council of the City of Shoreline intends to designate the North City Business District, as defined in the Shoreline Municipal Code Chapter 20.90.020, as a residential target area for the purposes of establishing a tax exemption program.

Section 2. A public hearing to consider the designation of the North City Business District as a residential target area will be held at a regular meeting of the City Council on November 25, 2002 at 8:00 p.m. in the Mt. Rainier Room of the Shoreline Conference Center located at 18560 First Avenue NE.

ADOPTED BY THE CITY COUNCIL ON November 12, 2002.



Mayor Scott Jepsen

ATTEST:



Sharon Mattioli, CMC
City Clerk