

ORDINANCE NO. 807

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON LEVYING THE GENERAL TAXES FOR THE CITY OF SHORELINE IN KING COUNTY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2018, ON ALL PROPERTY BOTH REAL AND PERSONAL, IN SAID CITY, WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CONDUCT CITY BUSINESS FOR THE SAID FISCAL YEAR AS REQUIRED BY LAW, AND LEVYING AN EXCESS LEVY FOR THE REPAYMENT OF UNLIMITED GENERAL OBLIGATION BONDS

WHEREAS, as required by RCW 35A.33.135, the City Council of the City of Shoreline and the City Manager have considered the City's anticipated financial requirements for 2018 and the amounts necessary and available to be raised by ad valorem taxes on real, personal, and utility property; and

WHEREAS, as required by RCW 84.55.120, a public hearing was held on November 6, 2017 to consider the revenue sources for the City's current expense budget for the 2018 calendar year, including the consideration of possible increases in property tax revenues; and

WHEREAS, the citizens of the City of Shoreline approved Shoreline Proposition No. 1 (Basic Public Safety, Parks & Recreation, and Community Services Maintenance and Operations Levy) on November 8, 2016, limiting annual levy increases for the years 2018 to 2022 to the June-to-June percentage change in the Seattle/Tacoma/Bremerton CPI-U; and

WHEREAS, the maximum change from the 2017 levy to be used for calculating the 2018 regular levy, in addition to new construction, is based on the CPI-U index change from June 2016 to June 2017 which is 2.99%, applied to the City's highest previous levy of \$12,299,501.00; and

WHEREAS, application of this methodology will set the estimated 2018 regular property tax levy rate at \$1.26872 per \$1,000 of assessed valuation; and

WHEREAS, the voters of the City of Shoreline approved Shoreline Proposition No. 1 (Parks and Open Space General Obligations Bonds) for the issuance of \$18,795,000 in unlimited general obligation bonds on May 16, 2006;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Regular Property Tax Levy. Based on the citizen-approved limitation on annual levy increases, the City Council of the City of Shoreline has determined that the property tax levy for the year 2018 is fixed and established in the amount of \$12,843,288. This property tax levy represents a dollar increase of \$367,792.00 and a percentage increase of 2.99 percent from the levy amount of the previous year, excluding the addition of new construction,

improvements to property, any increase in the value of state assessed property, any annexations that have occurred, and administrative refunds made as shown below:

	Amount
2018 Regular Levy	\$12,843,288
Less 2017 Levy	12,299,501
Less New Construction	152,127
Less Increase in Utility Value	0
Less Refunds	23,868
Total Increase	367,792
Percent Increase	2.99%

Section 3. Voter-Approved Excess Tax Levy for Unlimited General Obligation Bonds. In addition, a further tax is hereby levied to raise revenue to provide for the interest and redemption of the 2006 voter-approved unlimited general obligation bonds for the fiscal year of 2018 in the amount of \$1,697,925.00. This tax is applicable to all taxable property within the City of Shoreline.

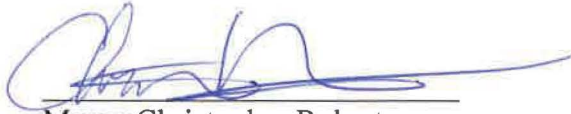
Section 4. Notice to King County. This ordinance shall be certified to the proper County officials, as provided by law, and taxes herein levied shall be collected to pay to the Administrative Services Department of the City of Shoreline at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

Section 5. Corrections by City Clerk or Code Reviser. Upon approval of the City Attorney, the City Clerk and/or the Code Reviser are authorized to make necessary corrections to this ordinance, including the corrections of scrivener or clerical errors; references to other local, state, or federal laws, codes, rules, or regulations; or ordinance numbering and section/subsection numbering and references.

Section 6. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be preempted by State or Federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.


Section 7. Effective Date. This ordinance shall be in full force five days after publication of this ordinance, or a summary consisting of its title, in the official newspaper of the City, as provided by law.

ADOPTED BY THE CITY COUNCIL ON NOVEMBER 20, 2017.




Mayor Christopher Roberts

ATTEST:



Jessica Simulcik Smith
City Clerk

APPROVED AS TO FORM:



Margaret King
City Attorney

Date of Publication: November 24, 2017
Effective Date: November 29, 2017