

ORDINANCE NO. 774

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING CHAPTER 3.35 OF THE SHORELINE MUNICIPAL CODE SO AS TO ESTABLISH THE WASTEWATER UTLITY ENTERPRISE FUND.

WHEREAS, the City of Shoreline is a noncharter code city organized under the provisions of Title 35A of the Revised Code of Washington; and

WHEREAS, pursuant to RCW 35A.37.010, the City has the authority to establish special purpose funds for the segregation, budgeting, expenditure and accounting for moneys received for special purposes and Shoreline Municipal Code Chapter 3.35 sets forth the City's various special purpose funds; and

WHEREAS, as authorized by RCW 35.13A, the City is assuming the Ronald Wastewater District, a special purpose utility district providing wastewater (sewer) services; and

WHEREAS, the assumption will result in the City assuming full management and responsibility of the utility; and

WHEREAS, the Governmental Accounting Standards Board Statement No. 34 states that an Enterprise Fund must be used to account for an activity if the fees or charges of the activity are designed to recover the activities costs, including capital costs, and if the activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity; and,

WHEREAS, Chapter 3.35 of the Shoreline Municipal Code should be amended to establish a fund for the purpose of accounting for wastewater utility fees; now therefore

THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. New Section. A new section 3.35.220 is added to the Shoreline Municipal Code to read as follows:

SMC 3.35. 220 Wastewater Utility Fund

There is created a fund to be known as the "Wastewater Utility Enterprise Fund" to account for the proceeds of the wastewater utility fee and associated revenue sources that need to be tracked separately and are restricted to expenditure for a wastewater utility.

Section 2. Corrections by City Clerk or Code Reviser. Upon approval of the City Attorney, the City Clerk and/or the Code Reviser are authorized to make necessary corrections to this ordinance, including the corrections of scrivener or clerical errors; references to other local,



state, or federal laws, codes, rules, or regulations; or ordinance numbering and section/subsection numbering and references.

Section 3. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 4. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

PASSED BY THE CITY COUNCIL ON APRIL 24, 2017

Mayor Christopher Roberts

APPROVED AS TO FORM:

Margaret King City Attorney

ATTEST:

City Clerk

Publication Date:

Effective Date:

April 27, 2017

May 2, 2017