

ORDINANCE NO. 143

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON LEVYING THE GENERAL TAXES FOR THE CITY OF SHORELINE IN KING COUNTY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1998, ON ALL PROPERTY BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CONDUCT CITY BUSINESS FOR THE ENSUING YEAR AS REQUIRED BY LAW

WHEREAS, the City Council of the City of Shoreline has considered the City's anticipated financial requirements for 1998 and the amounts necessary and available to be raised by ad valorem taxes on real, personal, and utility property; and

WHEREAS, the City has determined that the specific revenue sources available for long-term unmet capital improvement needs for the City's parks, transportation, surface water and facilities infrastructure is wholly inadequate to meet the long-term needs for these capital improvements; and

WHEREAS, the City Council has determined that there is a substantial need in the City to reserve funds for the long-term unmet capital improvement of the City's parks, transportation, surface water and facilities infrastructure;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Levy Changes. The 1997 property tax levy for collection in 1998 is \$4,547,471 (the amount levied in 1996 for collection in 1997), plus increases of \$272,848 (6%) based on expected increases in assessed values, and of \$159,161 (3.5%) reflecting the addition of annexation Area B into the City of Shoreline under the first levy following annexation provisions of RCW 84.55.030, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010.

Section 2. Limit Factor Established. A limit factor of 6% is established under the provisions of Section 204 of Referendum Bill 47 based on a finding of substantial need for the long-term unmet capital improvement of the City of Shoreline's parks, transportation, surface water, and facility infrastructure.

Section 3. Capital Reserve. The difference between the amount allowed under the limitation set forth in RCW 84.55.010 and the limit factor established in Section 2 of this ordinance will be placed in the Special Capital Improvement Fund to be used for the long-term capital improvement needs of the City of Shoreline's parks, transportation, surface water, and facility infrastructure.

Section 4. 1998 Levy Rate. There shall be and hereby is levied on all real, personal, and utility property in the City of Shoreline, in King County, current taxes for the year commencing January 1, 1998, a levy at the rate of \$3.60 per thousand dollars of assessed valuation, less the applicable levy rates of the Fire Protection District and the Library District.

The said taxes herein provided for are levied for the purpose of payment upon the general indebtedness of the City of Shoreline, the General Fund, and for the maintenance of the departments of the municipal government of the City of Shoreline for the fiscal year beginning January 1, 1998.

Section 5. Notice to King County. This ordinance shall be certified to the proper County officials, as provided by law, and taxes herein levied shall be collected to pay to the Finance Department of the City of Shoreline at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for noncharter code cities.

Section 6. Effective Date. This ordinance shall be in full force five days after publication of this ordinance, or a summary consisting of its title, thereof in the official newspaper of the City, as provided by law.

Section 7. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be preempted by State or Federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

PASSED BY THE CITY COUNCIL ON NOVEMBER 24, 1997.



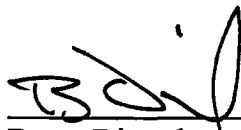
Mayor Connie King

ATTEST:



Sharon Mattioli, CMC
City Clerk

APPROVED AS TO FORM:



Bruce Disend
City Attorney

Date of Publication: December 2, 1997
Effective Date: December 7, 1997