

# 2023-2024 Budget Amendment Requests (Ordinance No. 982)

April 10, 2023

Presented by

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# Budget Amendment Overview

## Increase in Appropriations

- Expenditures by \$2.632 million;
- Transfers out by \$0.389 million;

## Increase in Resources & Financing Sources

- Revenues totaling \$0.653 million;
- Transfers in totaling \$0.389 million;
- Uses of available 2022 ending fund balance totaling \$1.980 million.

# General Reserves

Intended Use of General Fund Reserves	Amended by Ord. Nos. 981 & 982
<b>GF Estimated Ending Fund Balance -December 31, 2022</b>	<b>\$44.843M</b>
Add Estimated Increase from Levy Lid Lift	13.612M
Less Required General Fund Operating Reserve:	
Cash Flow Reserve	3.000M
Budget (Operating) Contingency	0.993M
Insurance Reserve	0.255M
Less Assigned for One-Time Outlays through 2023-2024 Biennial Budget Adoption	6.277M
Less Use for 2022-to-2023 Carryovers	4.487M
Less Use for 2023-2024 Budget Amendments	1.852M
Less One-Time Support for Park Bond Projects	5.096M
Less Potential Net Interfund Loan/Contribution for West Side Transformation Project	9.692M
Less Designated/Assigned One-Time Support for City Maintenance Facility	12.938M
<b>GF Unassigned and Undesignated Ending Fund Balance</b>	<b>\$13.865M</b>

# Next Steps

- Potential Action Scheduled – April 24
- Recommended administrative change to combine Carryover and Spring Budget Amendment Request starting 2025

# Questions / Comments

