

Reappropriation Amendment (Carryover) Requests (Ordinance No. 981)

April 10, 2023

Presented by

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Carryover Overview

Increase in Appropriations

- Expenditures by \$21.578 million
- Transfers out by \$4.018 million

Increase in Resources & Financing Sources

- Revenues totaling \$13.275 million
- Transfers in totaling \$4.018 million
- Uses of available fund balance of \$15.265 million offset by the anticipated provision totaling \$6.960 million

General Reserves

Intended Use of General Fund Reserves	Amended by Ord. No. 981
GF Estimated Ending Fund Balance -December 31, 2022	\$44.843M
Add Estimated Increase from Levy Lid Lift	13.612M
Less Required General Fund Operating Reserve:	
Cash Flow Reserve	3.000M
Budget (Operating) Contingency	0.993M
Insurance Reserve	0.255M
Less Assigned for One-Time Outlays through 2023-2024 Biennial Budget Adoption	6.277M
Less Use for 2022-to-2023 Carryovers	4.487M
Less One-Time Support for Park Bond Projects	5.096M
Less Potential Net Interfund Loan/Contribution for West Side Transformation Project	9.692M
Less Designated/Assigned One-Time Support for City Maintenance Facility	12.938M
GF Unassigned and Undesignated Ending Fund Balance	\$15.716M

Next Steps

- Potential Action Scheduled – April 24

Questions / Comments

