



Growth, conservation, & community investment

October 20, 2022

### **AGENDA**

Regional and county context

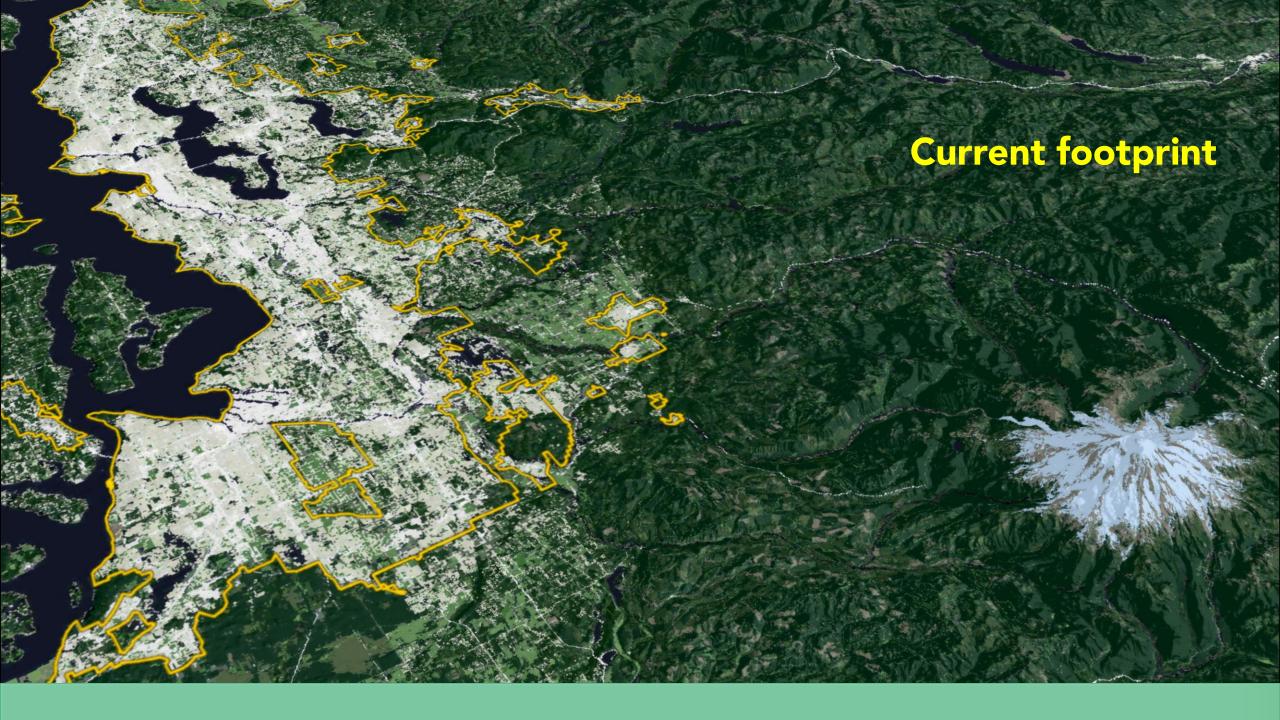
Transfer of development rights recap

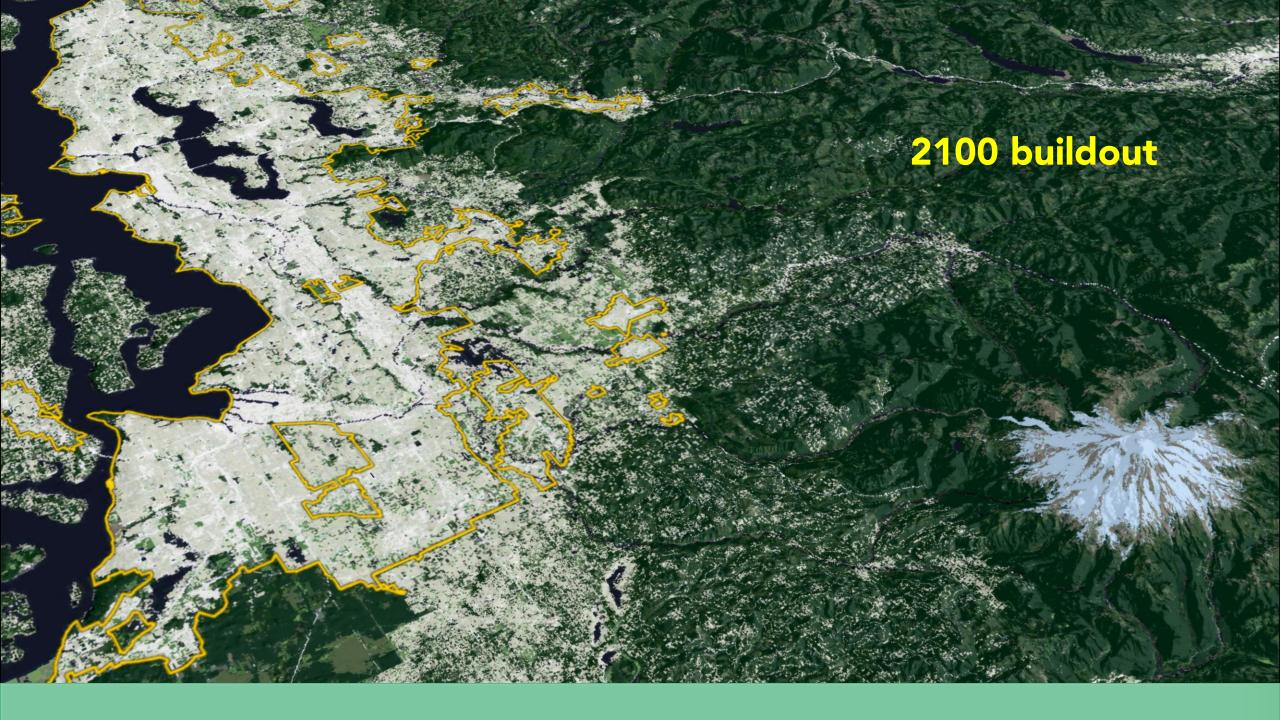
Beyond TDR: LCLIP

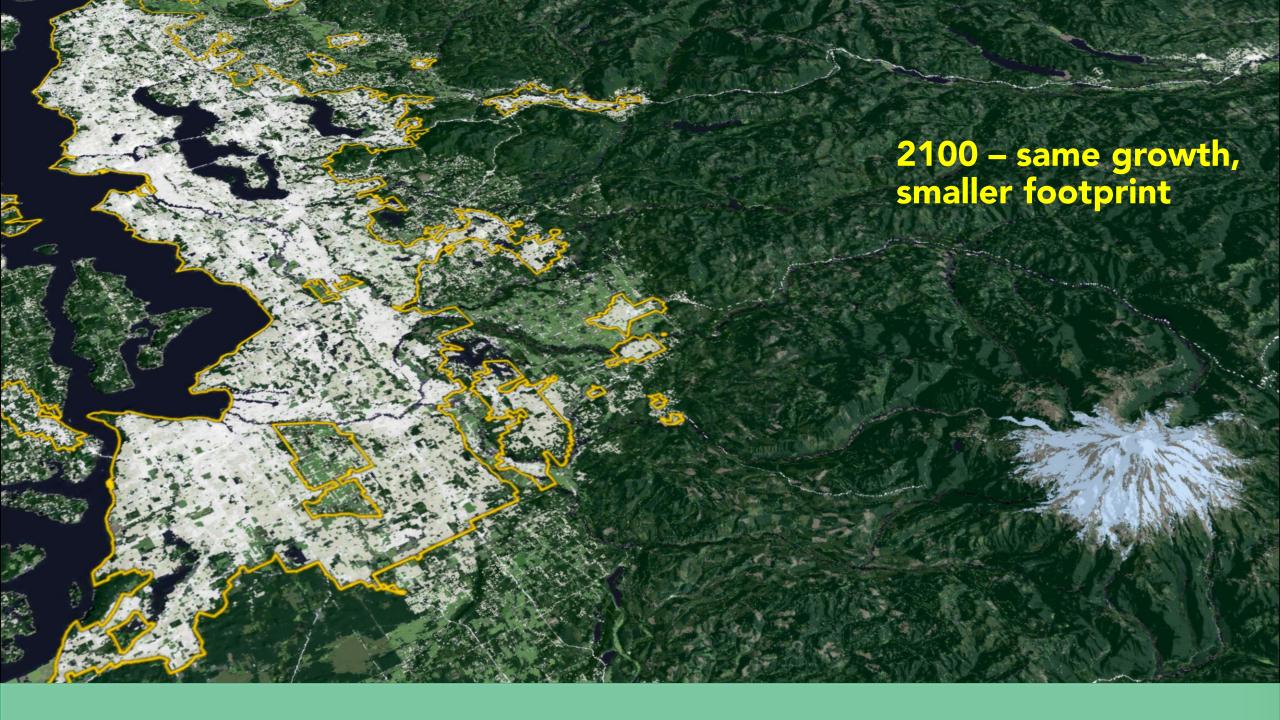
Applications in Shoreline











### MARKET-BASED STRATEGIES

#### HOW TRANSFER OF DEVELOPMENT RIGHTS WORKS



- Real estate tool
- Gives landowners choices
- Can sell the development potential from property to a developer who can build more efficiently in an area where it's desired
- 100% voluntary, market-based, respects private property rights



**FORTERRA** 

TUESDAY MAY 2 2017



### He fought for justice, health care

19 years in public service, 4 as governor

BY JUM BRUNNER

Former Gov. Mike Lowry, a roud liberal Democrat who rught to expand health care and to secure reparations for Japanese Americans interned luring World War II, has died. Lowry, 78, died Monday following complications from a stroke, according to a statement from his family released by

"Trudi and I send our sincere condolences to the Lowry family and friends. Mike Lowry served with compassion and humility He had a big heart and cared deeply about the people of this state," Inslee said in a state-

Born in St. John, Whitman County, Lowry graduated from Endicott High School and from Washington State University. Known as a "vociferous, table

pounding liberal" - as local

Lowry spent 19 years in public office. Pirst elected to the Metropolitan King County Council to the U.S. House of Repre-

governor, from 1993 to 1997. A statement from his family fender" for people and the envi



Gov. Mike Lowry prepares to speak to a joint session in Olympia on his last full day as governor of Washington. He has died at 78.

willing to take early stands on sometimes controversial issues, and this courage plus his straightforward nature garnered respect from those in all political

Seattle Mayor Ed Murray said in a statement: "His determines fight for liberal ideals will always be remembered by the working people whose lives he put front and center every day during his 20 years of public

King County Council member, then as a member of Congress and finally as a scrappy gover-

As a freshman congressman, Lowry proposed the first legisla than 100,000 Japanese Amer-icans and Aleuts interned in son camps during World War

His bill did not pass, but helped spark efforts that led to

#### Build an apartment building, save a farm — at same time



The historic Reise Farm, at the intersection of Military Road and the Orting Highway, will be kept as a farm because of the transfer of development rights to the new Stadium Apartments

#### FOLLOWING RULES?

#### Campaigns use surplus for suits, ties, tickets

The Associated Pres

Since the election, more than a dozen state lawmakers have spent thousands in surplus campaign money on suits, flights, meals, charitie and office furnishings, ac-cording to a review of state records by the Northwest News Network and The Seat-

Campaign finance rules govern how lawmakers can use unspent donations once an election is over, The Times reported. Among the choices, they can hold it for a future campaign, donate it to politi cal parties or charities, or related to their duties as elect

In recent months, Sen. Doug Ericksen, a Ferndale Republican, has spent thou sands of dollars in surplus lection-campaign money or airfare, lodging and meals in Washington, D.C. The senato uggling his legislative duties mental Protection Agency



supporters Muhlstein,

WEDNESDAY, 05.30.2018 • EVERETT, WASHINGTON • WWW.HERALDNET.COM • \$1.00 (HIGHER IN OUTLYING AREAS)

#### Oso case goes to jury

Members are considering first-degree murder charges against John Reed In the deaths of Monlaue Patenaude and Patrick Shunn.

> By RIKKI KING AND STEPHANIE DAVEY
> Harald Writers

EVERETT — John Reed had a choice, according to presecutors. Monique Patenaude was shot in the arm. She was unlikely to fight back. Reed could have stopped

If so, he would have been charged with assault instead of aggravated murder, deputy prosecutor Andrew Alsdorf said Tuesday in clos-

ing arguments in Snohomish "He was

committed between shot No. 1 and shot No. 2 that killed Monique,"

with premeditation in the shootings of Patenaude, 46, and her husband, Patrick Shunn, 45. They say Shunn was executed hours after his wife, as he returned home from work on April 11,

Reed has admitted to killing the couple, saying they attacked him and he defended himself The trio had a long-standing feet

In a full day of testimony Friday Reed told jurors he "panicked" after the confrontation and hid the bodies, vehicles and cellphones in

### **Meeting again packed**

Mukilteo School District educators say that in light of McCleary, their contracts should be opened to renegotiate.

determined to bring the Mukiteo School Board to the bargaining

supporters packed the school boars meeting. They numbered rough! 100 and spoke for about an hour Through impassione speeches, teachers, parents and current and former students urged the board Tuesday night to

actions taken by state lowmakers in response to the landmark school Since the 2012 decision undinglawsutknown as McCleary In the court case, the Supremo lawmakers have boosted state funding for schools by roughly \$5 Court agreed with a coalition of parents, teachers and school districts that the state was not providing ample funds to run the

See PACKED, Page Al

#### Farmlands safe from sprawl

But conservationists say more can be done to promote the program



Arlington hay farmer Andrew Albert, like many farmers, leases a lot of the land he farms. He can't match the price developers are able to pay rural lands.

some of the value of the land

less of area median income while protecting acres of rural

### TDR PROGRAMS IN REGION

Cities: 15

• Bainbridge Island

Tacoma

Sammamish

Shoreline

Seattle

Issaquah

Bellevue

Redmond

North Bend

Black Diamond

Normandy Park

Everett

Snohomish

Mountlake Terrace

• Arlington

Counties: 4

Pierce

• King

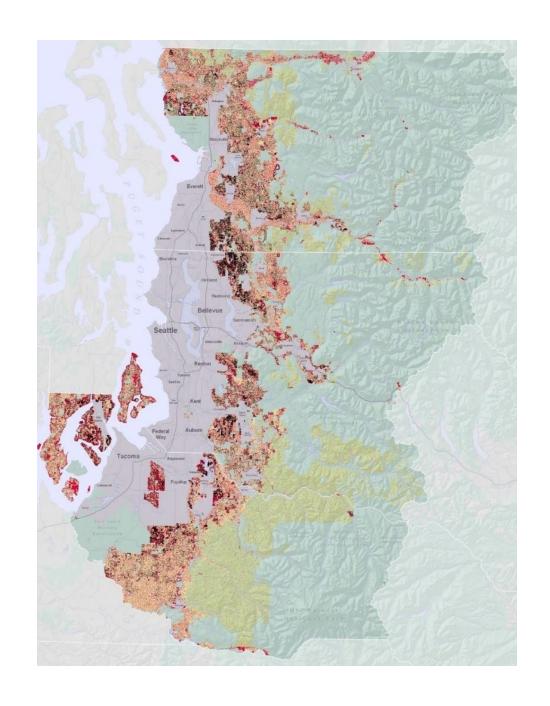
Snohomish

Kitsap

Regional: 2

TDR marketplace

LCLIP





### LANDSCAPE CONSERVATION AND LOCAL INFRASTRUCTURE PROGRAM

TDR combined with infrastructure financing

# ADDRESSING CITIES' NEEDS

Cities need infrastructure to support growth

Public improvements are expensive

Funding is uncertain and competitive

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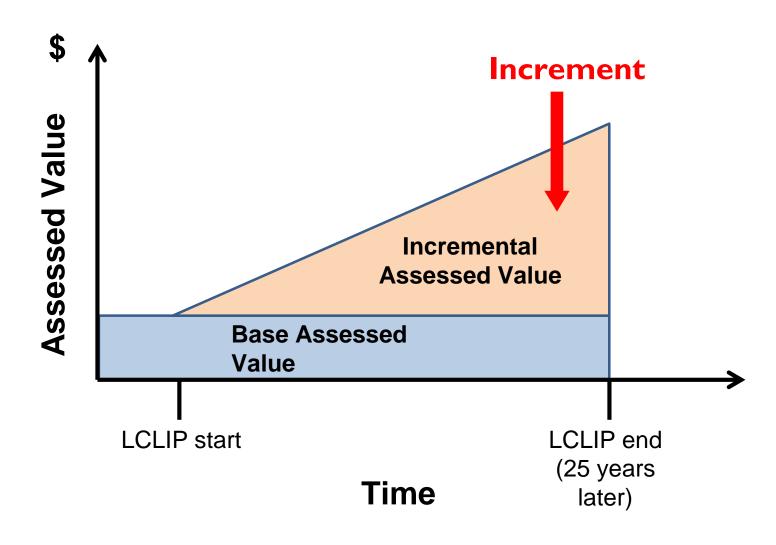


### **LCLIP**

- City retains a portion of county's share of property tax revenue on new construction
- City commits to accepting TDR credits
- Program runs up to 25 years



### RCW 39.108



### **LCLIP**

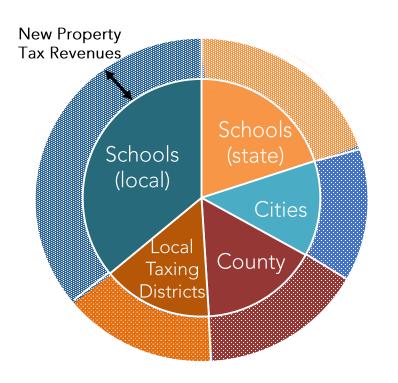
Cities spend revenue on public improvements.

Infrastructure can include parks, transit, streetscapes, utilities, security, storm water, maintenance, trees.

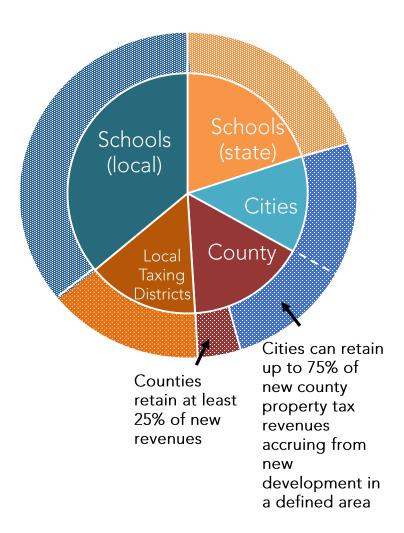
Revenues can match other funding sources.

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#### City Tax Revenue Growth without LCLIP



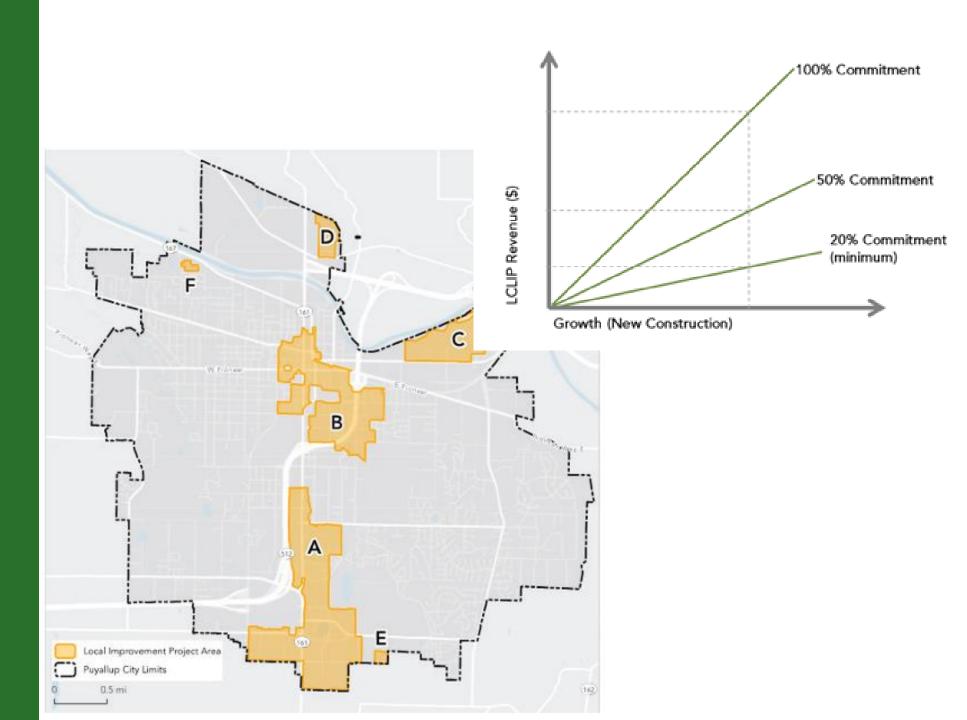
#### City Tax Revenue Growth with LCLIP



# LCLIP MECHANICS

Eligibility
Geography
City flexibility in participation

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LAND FOR GOOD



# BENEFITS

### Counties

- Market-based conservation
- Supports growth goals
- Reduced cost of rural services

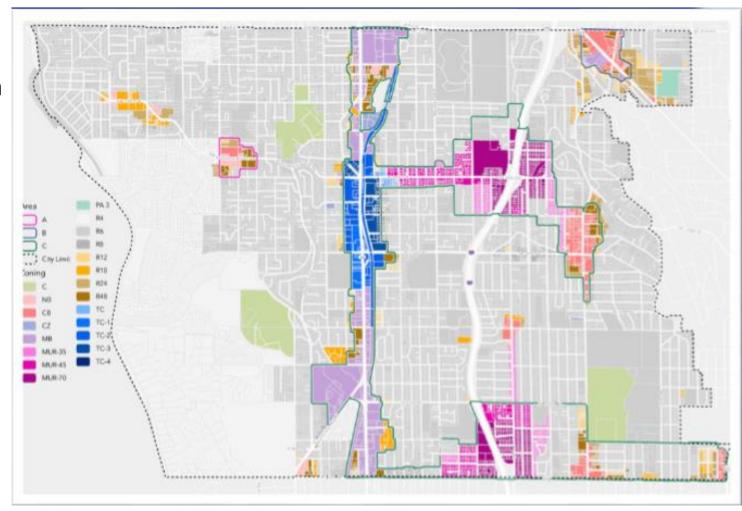
### Cities

- Flexible \$ for capital facilities
- Supports growth goals
- More resilient communities



#### **CITY OF SHORELINE - FINDINGS**

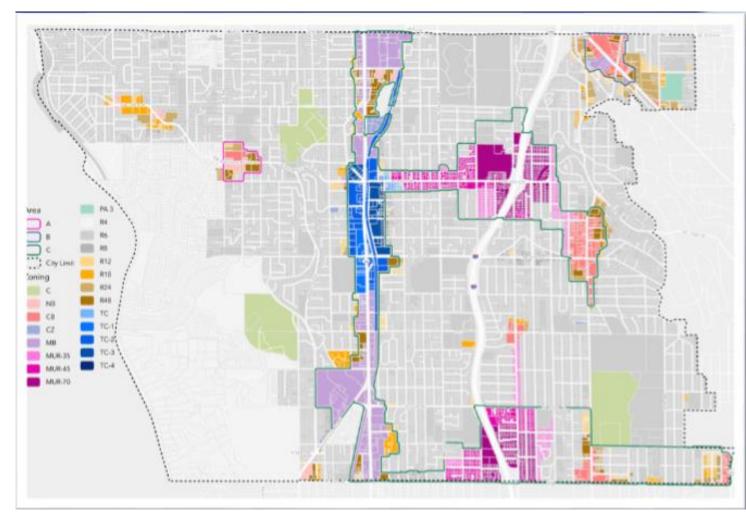
- Geography: light rail station areas, Town Center, neighborhood business districts
- TDR credit commitment: 231 (100%)
- Conservation potential: 18,000 acres
- Revenue projection: \$19MM \$25MM
- Investments: park acquisition, mobility, bridge over I-5
- Council support for concept
- King County supports adoption



#### **CITY OF SHORELINE - FINDINGS**

What scale of growth would support program success in Shoreline?

- Approximately 8 midrise projects in MUR-70' zone with parking reduction, or
- Approximately 20 podium projects with bonus height, or
- Approximately 4 midrise projects in the MUR-70' zone and 10 podium projects.
- Timeline: 20 years



# PATH TO LCLIP

Feasibility study

Create TDR program

Adopt ordinance

King County ILA



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### **LCLIP**

Financial incentive for cities to use TDR

Flexible revenue for infrastructure

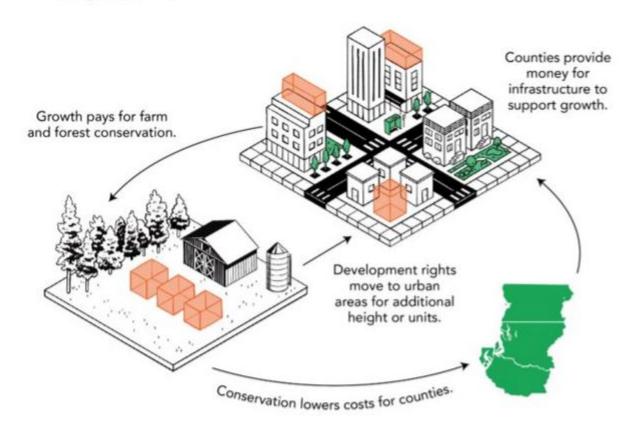
Low risk

Growth + community investment + conservation

Customizable to individual city needs



### INVESTING IN NEIGHBORHOODS, PROTECTING OUR RESOURCES.



CONSERVATION + GROWTH + COMMUNITY IMPROVEMENTS

FORTERRA.ORG

# DISCUSSION

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## LCLIP DETAILS

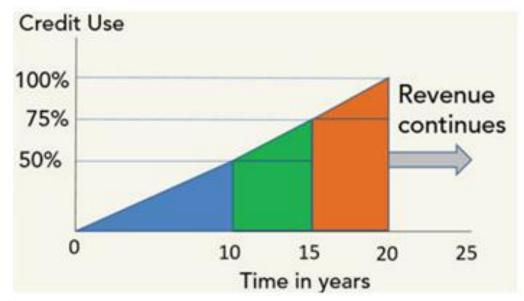
- Two revenue approaches
- City obligations
- Risk

#### Revenue

- 1. Spend as you earn
- 2. Bond up front

#### City obligations

- 1. Credit placement
- 2. Regional scale



Risk: end program early

- 1. Cities keep revenue
- 2. No penalty
- 3. Opportunity cost foregone revenue



### HOW LCLIP WORKS

Incentive zoning is key to market-based use of TDR

Offer development bonus as an incentive to create public benefits

