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2021-2022 Mid-Biennial Budget Update

November 1, 2021

Presented by

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Purpose

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- Financial Update
- 2021-2022 Adjustments
- Other Policy Issues
- Next Steps

Financial Update

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- General Fund revenue collection is estimated to exceed that planned for 2021
 - Strong performance: Permits, Sales & Property Taxes
 - Potential below-budget performance: Utility Tax
 - Staff is closely monitoring performance of these sources
- General Fund Expenditures
 - Trailing budget plan



General Reserves

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Intended Use of General Fund Reserves	Amended by Ord. No. 945
General Fund Beginning Fund Balance	\$26.133M
Less Required General Fund Operating Reserve:	
Cash Flow Reserve	3.000M
Budget (Operating) Contingency	0.871M
Insurance Reserve	0.255M
Less Assigned for One-Time Outlays through 2021-2022 Biennial Budget Adoption	2.980M
Less Use for 2021 Budget Amendments	0.855M
Less Use for 2021 Mid-Biennial Amendment	2.956M
Less Designated for City Maintenance Facility	6.614M
Unassigned and Undesignated Beginning Fund Balance	\$8.602M



Salary and Benefit Considerations

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- 2022 Cost of Living Adjustment
 - Non-represented employees and extra help based on 100% of CPI-U
 - Represented employees per Collective Bargaining Agreement
- Recommended position title changes reflected in salary tables

Supplemental Requests

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- Allow for effective delivery of public services and completion of Council goals:
 - Emerging Issues
 - Mid-Biennial Budget “True Up”
 - Grants & Other



Personnel

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General Fund:

- 0.5 FTE GIS (Conversion of Extra Help)
- 0.5 FTE Information Technology Help Desk Increase
- 0.5 FTE Recreation Specialist (Sixth-grade youth programming)
- 1.0 FTE Grounds Maintenance Worker
- 1..4 FTE Limited Term Community Support Specialists (ARPA)

Capital Fund:

- 1.0 FTE Engineer II for capital projects

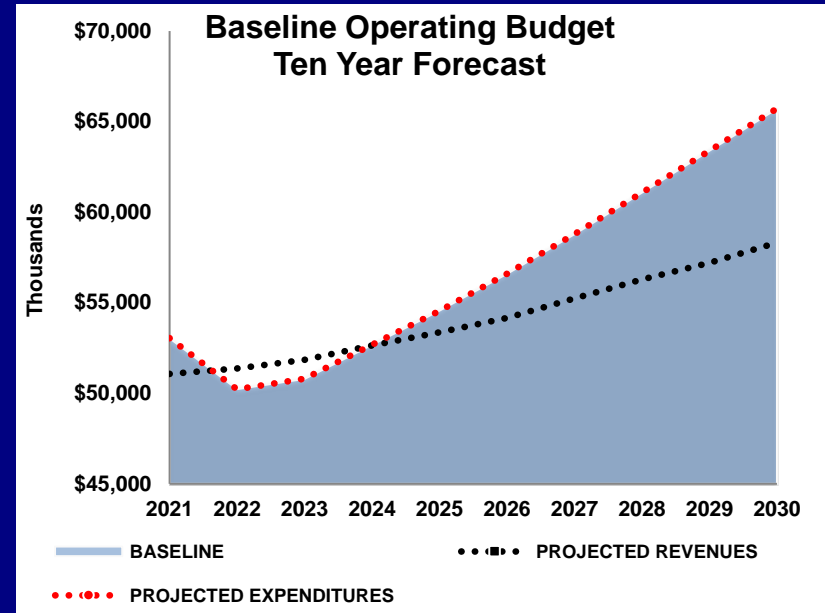
Wastewater Utility Fund:

- 4.0 FTE for Wastewater Utility transition from contract services to in-house program

10 Year Financial Sustainability Model Update

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- September 2020- COVID-19 Impacts – Budget Gap projected in 2021
- September 2021 – Updated based on actual experience - Budget gap pushed out to 2024



Key CIP Issues

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- Updates to CIP recognize funding and address emerging issues

Fee Schedules

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- Generally increase by June-to-June percentage change of the CPI-U
- Some schedules tied to other indices

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November 1

2021-2022 Mid-Biennial Budget Update
Discussion

November 8

Public Hearings on the 2021-2022 Biennial
Budget and Revenue Sources

- Opportunities to comment on the budget update, including all proposed levies, taxes, fees, and rates

November 15

Adoption of the 2021-2022 Mid-Biennial Budget
Modifications and 2022 Property Tax Levies



Discussion / Questions

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