



# 2020 FOURTH QUARTER FINANCIAL REPORT

## PERFORMANCE AT A GLANCE

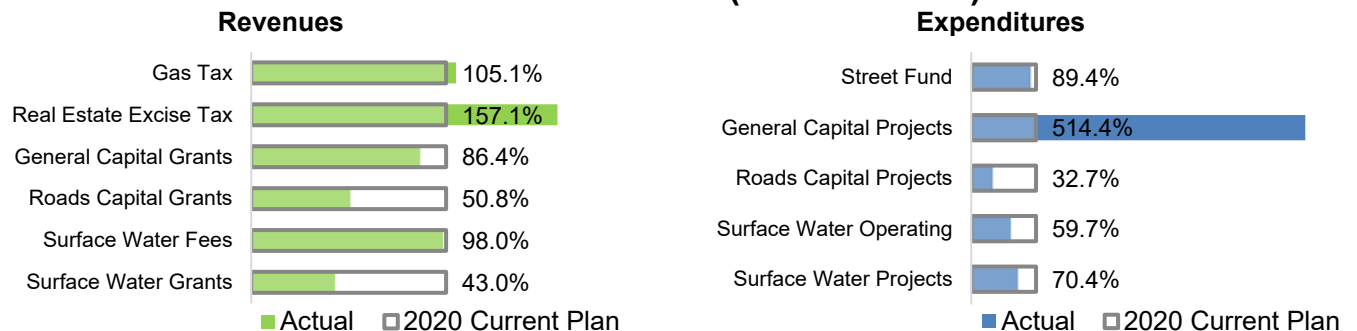
This report reflects revenue collections and expenditures through December 31, 2020 as compared to the 2020 Plan as amended through December 31, 2020.

GENERAL FUND REVENUES	COMPARED TO 2020 CURRENT PLAN (AS OF DEC. 31)	COMPARED TO 2019 ACTUAL (AS OF DEC. 31)	REFERENCE
PROPERTY TAX REVENUE	◀NEUTRAL▶	▲ POSITIVE ▲	PAGE 8
SALES TAX REVENUE	▲ POSITIVE ▲	▲ POSITIVE ▲	PAGE 9
BUSINESS & OCCUPATION TAX	▲ POSITIVE ▲	▲ POSITIVE ▲	PAGE 11-12
UTILITY TAX	▼ NEGATIVE ▼	◀NEUTRAL▶	PAGE 11-12
DEVELOPMENT REVENUE	▲ POSITIVE ▲	▼ NEGATIVE ▼	PAGE 13
PARKS AND RECREATION REVENUE	▼ NEGATIVE ▼	▼ NEGATIVE ▼	PAGE 16
INTEREST INCOME	▲ POSITIVE ▲	▼ NEGATIVE ▼	PAGE 15, 22, 23
NON-GENERAL FUND REVENUES			
GAS TAX	▼ NEGATIVE ▼	▼ NEGATIVE ▼	PAGE 16
TRANSPORTATION BENEFIT DISTRICT SALES TAX	▲ POSITIVE ▲	▲ POSITIVE ▲	PAGE 19
REAL ESTATE EXCISE TAX	▲ POSITIVE ▲	▲ POSITIVE ▲	PAGE 20
SURFACE WATER FEES	▲ POSITIVE ▲	▲ POSITIVE ▲	PAGE 21

### Key to revenue trend indicators:

- ▲ POSITIVE ▲ = Variance/Change of > +2%
- ◀NEUTRAL▶ = Variance/Change of -1% to +2%
- WARNING ● = Variance/Change of -1% to -4%
- ▼ NEGATIVE ▼ = Variance/Change of >-4%

## OTHER FUNDS COMPARED TO 2020 CURRENT PLAN (AS OF JUNE 30):





# 2020 FOURTH QUARTER FINANCIAL REPORT

## PERFORMANCE AT A GLANCE

### Highlights:

**Although the City prepared for the potential impacts of a recession as a result of the COVID-19 Pandemic (pandemic), the actual results for 2020 were significantly better than anticipated. While certain revenue streams were directly impacted these were more than offset by the impacts of another strong development year and the stability of our retail sales tax. Following are the major highlights for the year with details included later in the report.**

- General Fund receipts reflect a year-over-year increase of 2.8% primarily due to one-time revenues associated with development activity. Departmental expenditures reflect a 3.1% increase. See pages 6-15 for details.
- Property tax receipts came in on track at 100.9% of the plan. See page 8 for details.
- Sales tax receipts reflecting activity from January through December 2020 are greater than the plan by 22.4% and 2019 collections by 4.2%. Much of the variance is driven by strong activity in the construction sector, which is 0.7% more than 2019 collections. See page 9 for details.
- This report reflects Gambling Tax and B&O Tax receipts collected from quarterly tax returns. The closure of gaming establishments for much of the second quarter impacted Gambling Tax collections as they are down from the 2020 plan and 2019 actual collections. B&O collections exceed 2020 plan. See pages 11-12 for details.
- Revenues from Permit and Plan Check Fees are less than 2019 by 23.3% but more than the 2020 plan by 17.6%. Approximately \$560,000 in deferred revenue for the Shoreline School District's projects that was recognized in 2020, comprising 15% of total revenue and offsetting some of the decline in permit revenues. Total permit applications through 2020 are 2,587, or 20%, less than in 2019. Total permits issued are 2,322, or 18%, less than this time in 2019. Many businesses and operations were shut down or limited for several months in the spring due to the pandemic, which contributed to the lower permit volume. See page 13 for details.
- The closure of the City's recreation facilities due to the pandemic for the months of March through September plus cancellation of all regular summer programming and special events resulted in a loss of rental and registration revenue of \$0.95 million, which was partially offset by \$0.94 million of directly related expenditure reductions and additional revenue received of \$0.42 million for the rental of Shoreline B field for the King County Assessment & Recovery Center (ARC). Modified summer and fall programming was designed and offered July through the end of the year. Staff continues to monitor the impacts on the City's resources while considering the needs of the community and safety of participants and staff. See page 14 for details.
- Street Fund receipts, excluding transfers in, are 14.0% less than 2019. Gas tax receipts reflecting activity from January through December 2020 are less than the 2020 plan by 14.3% and less than 2019 by 13.5%. See page 16 for details.
- The 2020 plan for the General Capital Fund includes one-time transfers from the General Fund, Park Impact Fee Fund, and Surface Water Utility Fund in support of capital projects. Funds are transferred as expenditures are incurred by the projects. See page 17 for details.
- The 2020 plan for the Roads Capital Fund includes one-time transfers from the General Fund and Transportation Impact Fee Fund in support of capital projects. Funds are transferred as expenditures are incurred by the projects. See page 18 for details.
- More information on each budget by fund and the scope and timing of capital projects, including updated estimates, can be found in the City's 2019-2020 Adopted Biennial Budget and 2019-2024 Capital Improvement Plan book on pp. 251-276 and 302-415, respectively available at the following link: <http://www.shorelinewa.gov/home/showdocument?id=42538>.
- Surface Water Fee payments are due to King County in April and October of each year. The County then remits the City's portion resulting in most collections occurring in the second and fourth quarters of each calendar year. Receipts are less than the budget projection by \$143,588, or 2.0%. This does not indicate a delinquency issue, rather a variance from the original Surface Water Master Plan forecast. Surface Water Utility operations expended 59.7% of the 2020 plan for the Operating Budget, which is 17.3% more than 2019. Capital projects expended 70.4% of the 2020 plan for the Capital Budget. Capital expenditures are impacted by the timing of construction schedules. See page 21 for details.



# 2020 FOURTH QUARTER FINANCIAL REPORT

## ALL FUNDS BIENNIAL BUDGET AND YEAR-OVER-YEAR COMPARISON

The following table presents the 2019-2020 Biennial Budget as amended by Ordinance No. 904.

### REVENUES & OTHER SOURCES

FUND TYPE Fund Title	2019 Current Plan	2020 Current Plan	2019-2020 Current Plan	2019 Actual	% of 2019 Current Plan	2020 Actual	% of 2020 Current Plan	2019-2020 Actual	% of 2019- 2020 Current Plan
<b>OPERATING FUNDS</b>	<b>\$46,957,041</b>	<b>\$49,876,865</b>	<b>\$96,833,906</b>	<b>\$50,022,907</b>	<b>106.5%</b>	<b>\$52,187,950</b>	<b>104.6%</b>	<b>\$102,210,857</b>	<b>105.6%</b>
General Fund	\$45,614,117	\$45,508,101	\$91,122,218	\$48,693,569	106.8%	\$50,037,461	110.0%	\$98,731,030	108.4%
Shoreline Secure Storage Fund	0	3,000,000	3,000,000	0	0.0%	1,040,275	34.7%	1,040,275	34.7%
Street Fund	1,272,587	1,302,021	2,574,608	1,268,491	99.7%	1,091,016	83.8%	2,359,507	91.6%
Code Abatement Fund	30,000	30,000	60,000	28,990	96.6%	4,322	14.4%	33,312	55.5%
State Drug Forfeiture Fund	18,243	18,243	36,486	24,111	132.2%	9,806	53.8%	33,917	93.0%
Public Arts Fund	9,094	5,500	14,594	7,188	79.0%	4,831	87.8%	12,019	82.4%
Federal Drug Forfeiture Fund	13,000	13,000	26,000	559	4.3%	238	1.8%	797	3.1%
<b>DEBT SERVICE FUNDS</b>	<b>\$2,015,100</b>	<b>\$6,119,837</b>	<b>\$8,134,937</b>	<b>\$4,064,715</b>	<b>201.7%</b>	<b>\$4,380,698</b>	<b>71.6%</b>	<b>\$8,445,414</b>	<b>103.8%</b>
<b>CAPITAL FUNDS</b>	<b>\$8,692,920</b>	<b>\$25,649,624</b>	<b>\$34,342,544</b>	<b>\$9,233,877</b>	<b>106.2%</b>	<b>\$16,755,854</b>	<b>65.3%</b>	<b>\$25,989,731</b>	<b>75.7%</b>
General Capital Fund	1,356,663	3,376,655	4,733,318	1,851,588	136.5%	4,100,346	121.4%	5,951,934	125.7%
City Facility-Major Maintenance Fund	0	490,000	490,000	939	0.0%	1,065	0.2%	2,004	0.4%
Roads Capital Fund	7,211,257	21,184,338	28,395,595	5,302,565	73.5%	10,991,941	51.9%	16,294,506	57.4%
Sidewalk Expansion Fund	0	400,000	400,000	0	0.0%	198,086	49.5%	198,086	49.5%
Transportation Impact Fees Fund	0	0	0	1,332,727	0.0%	951,735	0.0%	2,284,463	0.0%
Park Impact Fees Fund	125,000	198,631	323,631	746,057	596.8%	512,680	258.1%	1,258,737	388.9%
<b>ENTERPRISE FUNDS</b>	<b>\$9,888,929</b>	<b>\$11,602,908</b>	<b>\$21,491,837</b>	<b>\$9,608,553</b>	<b>97.2%</b>	<b>\$11,037,613</b>	<b>95.1%</b>	<b>\$20,646,166</b>	<b>96.1%</b>
Surface Water Utility Fund	7,596,171	8,080,345	15,676,516	7,373,109	97.1%	7,551,745	93.5%	14,924,854	95.2%
Wastewater Utility Fund	2,292,758	3,522,563	5,815,321	2,235,444	97.5%	3,485,868	99.0%	5,721,312	98.4%
<b>INTERNAL SERVICE FUNDS</b>	<b>\$1,017,812</b>	<b>\$1,050,628</b>	<b>\$2,068,440</b>	<b>\$1,005,750</b>	<b>98.8%</b>	<b>\$1,069,167</b>	<b>101.8%</b>	<b>\$2,074,917</b>	<b>100.3%</b>
<b>TOTAL REVENUE</b>	<b>\$68,571,802</b>	<b>\$94,299,862</b>	<b>\$162,871,664</b>	<b>\$73,935,803</b>	<b>107.8%</b>	<b>\$85,431,282</b>	<b>90.6%</b>	<b>\$159,367,085</b>	<b>97.8%</b>
Proceeds from Capital Assets	\$4,500	\$2,459,250	\$2,463,750	\$15,759	350.2%	\$7,836	0.3%	\$23,595	1.0%
Transfers In	7,101,921	10,351,869	17,453,790	5,788,044	81.5%	9,633,774	93.1%	15,421,818	88.4%
Other Financing Sources	25,450,047	3,898,417	29,348,464	28,932,407	113.7%	25,031,071	64.2%	53,963,477	183.9%
Budgeted Use of Fund Balance	12,307,647	9,970,178	22,277,825	0	0.0%	0	0.0%	0	0.0%
<b>TOTAL RESOURCES</b>	<b>\$113,435,917</b>	<b>\$120,979,576</b>	<b>\$234,415,493</b>	<b>\$108,672,013</b>	<b>95.8%</b>	<b>\$120,103,962</b>	<b>99.3%</b>	<b>\$228,775,975</b>	<b>97.6%</b>

### EXPENDITURES & TRANSFERS OUT

FUND TYPE Fund Title	2019 Current Plan	2020 Current Plan	2019-2020 Current Plan	2019 Actual	% of 2019 Current Plan	2020 Actual	% of 2020 Current Plan	2019-2020 Actual	% of 2019- 2020 Current Plan
<b>OPERATING FUNDS</b>	<b>\$48,843,542</b>	<b>\$50,599,308</b>	<b>\$99,442,850</b>	<b>\$43,042,861</b>	<b>88.1%</b>	<b>\$44,584,224</b>	<b>88.1%</b>	<b>\$87,627,085</b>	<b>88.1%</b>
General Fund	\$46,867,884	\$46,058,766	\$92,926,650	\$41,224,701	88.0%	\$42,520,449	92.3%	\$83,745,150	90.1%
Shoreline Secure Storage Fund	0	2,617,334	2,617,334	0	0.0%	432,689	16.5%	432,689	16.5%
Street Fund	1,647,661	1,706,270	3,353,931	1,688,291	102.5%	1,526,030	89.4%	3,214,322	95.8%
Code Abatement Fund	100,000	100,000	200,000	0	0.0%	0	0.0%	0	0.0%
State Drug Forfeiture Fund	28,475	18,243	46,718	18,970	66.6%	286	1.6%	19,256	41.2%
Public Arts Fund	186,522	85,695	272,217	110,899	59.5%	104,769	122.3%	215,668	79.2%
Federal Drug Forfeiture Fund	13,000	13,000	26,000	0	0.0%	0	0.0%	0	0.0%
<b>DEBT SERVICE FUNDS</b>	<b>\$3,631,715</b>	<b>\$4,879,657</b>	<b>\$8,511,372</b>	<b>\$20,956,236</b>	<b>577.0%</b>	<b>\$4,328,847</b>	<b>88.7%</b>	<b>\$25,285,084</b>	<b>297.1%</b>
<b>CAPITAL FUNDS</b>	<b>\$38,389,708</b>	<b>\$33,297,137</b>	<b>\$71,686,845</b>	<b>\$9,429,938</b>	<b>24.6%</b>	<b>\$30,091,676</b>	<b>90.4%</b>	<b>\$39,521,614</b>	<b>55.1%</b>
General Capital Fund	27,793,494	3,978,726	31,772,220	1,803,763	6.5%	20,464,822	514.4%	22,268,585	70.1%
City Facility-Major Maint. Fund	166,904	537,032	703,936	87,216	52.3%	23,845	4.4%	111,061	15.8%
Roads Capital Fund	10,429,310	28,381,379	38,810,689	7,432,261	71.3%	9,294,561	32.7%	16,726,822	43.1%
Sidewalk Expansion Fund	0	400,000	400,000	106,698	0.0%	308,448	77.1%	415,146	103.8%
<b>ENTERPRISE FUNDS</b>	<b>\$11,178,597</b>	<b>\$12,358,084</b>	<b>\$23,536,681</b>	<b>\$7,377,142</b>	<b>66.0%</b>	<b>\$8,975,309</b>	<b>72.6%</b>	<b>\$16,352,451</b>	<b>69.5%</b>
Surface Water Utility Fund	9,044,012	9,272,849	18,316,861	5,334,160	59.0%	5,927,984	63.9%	11,262,144	61.5%
Wastewater Utility Fund	2,134,585	3,085,235	5,219,820	2,042,982	95.7%	3,047,324	98.8%	5,090,306	97.5%
<b>INTERNAL SERVICE FUNDS</b>	<b>\$1,202,601</b>	<b>\$1,563,161</b>	<b>\$2,765,762</b>	<b>\$810,228</b>	<b>67.4%</b>	<b>\$931,222</b>	<b>59.6%</b>	<b>\$1,741,450</b>	<b>63.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$103,246,163</b>	<b>\$102,697,347</b>	<b>\$205,943,510</b>	<b>\$81,616,405</b>	<b>79.1%</b>	<b>\$88,911,278</b>	<b>86.6%</b>	<b>\$170,527,683</b>	<b>82.8%</b>
<b>TRANSFERS OUT</b>	<b>\$7,422,181</b>	<b>\$10,025,577</b>	<b>\$17,447,758</b>	<b>\$8,209,867</b>	<b>110.6%</b>	<b>\$9,633,774</b>	<b>96.1%</b>	<b>\$17,843,641</b>	<b>102.3%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<b>\$110,668,344</b>	<b>\$112,722,924</b>	<b>\$223,391,268</b>	<b>\$89,826,272</b>	<b>81.2%</b>	<b>\$98,545,052</b>	<b>87.4%</b>	<b>\$188,371,324</b>	<b>84.3%</b>





# 2020 FOURTH QUARTER FINANCIAL REPORT

## FUND BALANCE\* OVERVIEW

FUND TYPE Fund Title	Beginning Fund Balance	Plus: Revenues	Plus: Other Financing Sources	Less: Expenditures	Less: Transfers Out	Equals: Ending Fund Balance
<b>OPERATING FUNDS:</b>						
General Fund	\$22,703,658	\$50,037,461	\$1,497,659	\$42,520,449	\$5,743,402	\$25,974,927
Shoreline Secure Storage Fund	0	1,040,275	0	432,689	382,667	224,920
Revenue Stabilization Fund	5,464,529	0	161,927	0	0	5,626,456
Property Tax Equalization Fund	0	0	0	0	0	0
Street Fund	296,979	1,091,016	743,312	1,526,030	345,372	259,904
Code Abatement Fund	424,087	4,322	0	0	0	428,409
State Drug Enforcement Fund	79,024	9,806	0	286	0	88,544
Public Arts Fund	179,692	4,831	101,255	104,769	0	181,009
Federal Drug Enforcement Fund	22,810	238	0	0	0	23,048
Federal Crime Forfeitures Fund	0	0	0	0	0	0
<b>Sub-Total Operating Funds</b>	<b>\$29,170,780</b>	<b>\$52,187,950</b>	<b>\$2,504,153</b>	<b>\$44,584,224</b>	<b>\$6,471,441</b>	<b>\$32,807,218</b>
<b>DEBT SERVICE FUNDS:</b>						
Unltd Tax GO Bond Fund	\$3,199	\$1,675,550	\$13,088	\$1,691,837	\$0	\$0
Limited Tax GO Bond 2009 Fund	183,410	0	1,323,655	1,096,355	0	410,710
Limited Tax GO Bond 2013 Fund	130	0	258,932	259,063	0	0
Limited Tax GO BAN 2018 Fund	0	0	382,667	382,667	0	0
Sidewalk LGTO Bond 2019	2,026,944	2,705,149	0	898,926	0	3,833,167
<b>Sub-Total Debt Service Funds</b>	<b>\$2,213,683</b>	<b>\$4,380,698</b>	<b>\$1,978,342</b>	<b>\$4,328,847</b>	<b>\$0</b>	<b>\$4,243,876</b>
<b>CAPITAL FUNDS:</b>						
General Capital Fund	(\$444,267)	\$4,100,346	\$27,684,989	\$20,464,822	\$694,764	\$10,181,483
City Facility-Major Maint. Fund	95,829	1,065	124,032	23,845	0	197,081
Roads Capital Fund	5,722,399	10,991,941	2,166,479	9,294,561	599,609	8,986,650
Sidewalk Expansion Fund	11,431,853	198,086	0	308,448	0	11,321,491
Transportation Impact Fee	4,414,615	951,735	0	0	82,613	5,283,737
Park Impact Fee	777,838	512,680	0	0	274,369	1,016,149
<b>Sub-Total Capital Funds</b>	<b>\$21,998,267</b>	<b>\$16,755,854</b>	<b>\$29,975,500</b>	<b>\$30,091,676</b>	<b>\$1,651,355</b>	<b>\$36,986,591</b>
<b>ENTERPRISE FUNDS:</b>						
Surface Water Utility Fund	\$4,668,593	\$7,551,745	\$2,131	\$5,927,984	\$1,073,650	\$5,220,835
Wastewater Utility Fund	(436,364)	3,485,868	0	3,047,324	437,328	N/A
<b>Sub-Total Enterprise Funds</b>	<b>\$4,232,229</b>	<b>\$11,037,613</b>	<b>\$2,131</b>	<b>\$8,975,309</b>	<b>\$1,510,978</b>	<b>\$5,220,835</b>
<b>INTERNAL SERVICE FUNDS:</b>						
Vehicle Operations/ Maint. Fund	\$107,475	\$555,126	\$0	\$622,600	\$0	\$40,001
Equipment Replacement Fund	4,737,676	513,790	203,323	261,798	0	5,192,991
Unemployment Fund	37,343	250	9,231	46,824	0	0
<b>Sub-Total Internal Service Funds</b>	<b>\$4,882,494</b>	<b>\$1,069,167</b>	<b>\$212,554</b>	<b>\$931,222</b>	<b>\$0</b>	<b>\$5,232,992</b>
<b>ALL FUNDS TOTAL</b>	<b>\$62,497,453</b>	<b>\$85,431,282</b>	<b>\$34,672,680</b>	<b>\$88,911,278</b>	<b>\$9,633,774</b>	<b>\$84,491,512</b>

\* Note that these results are preliminary pending the completion and audit of the City's Annual Financial Report to the State Auditor's Office. The Audited Annual Financial report is generally released by September 30 of each year.



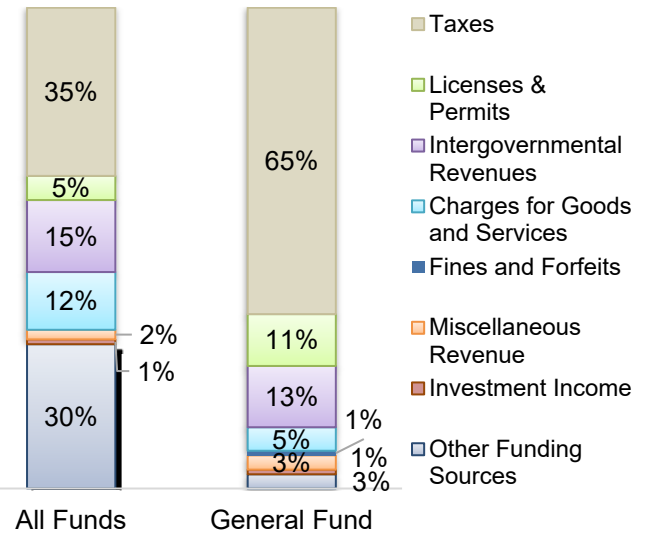
# 2020 FOURTH QUARTER FINANCIAL REPORT

## SOURCES AND USES OVERVIEW

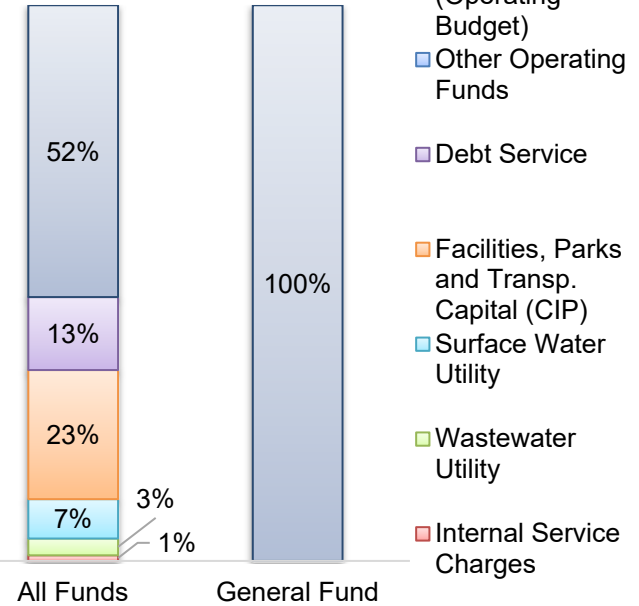
RESOURCES AND USES BY TYPE	2019-2020 Biennial Budget	2019-2020 Actual	Variance from 2019-2020 Biennial Budget	2019-2020 Actual General Fund
<b>BEGINNING FUND BALANCE</b>	\$42,950,520	\$42,950,520		\$17,817,459
<b>RESOURCES:</b>				
<i>REVENUES:</i>				
Taxes	\$73,900,174	\$80,692,513	\$6,792,339	\$65,447,109
Licenses & Permits	9,382,220	10,959,139	1,576,919	10,959,139
Intergovernmental Revenues	39,758,947	33,344,560	(6,414,387)	12,974,730
Charges for Goods and Services	22,428,838	27,550,644	5,121,806	5,181,133
Fines and Forfeits	808,000	540,304	(267,696)	521,279
Miscellaneous Revenues	16,246,676	4,566,357	(11,680,319)	2,848,289
Investment Earnings	346,809	1,713,567	1,366,758	799,349
<b>Total Revenues</b>	<b>\$162,871,664</b>	<b>\$159,367,085</b>	<b>(\$3,504,579)</b>	<b>\$98,731,030</b>
<i>OTHER FINANCING SOURCES:</i>				
Proceeds from Capital Assets	2,463,750	23,595	(2,440,155)	1,359
Transfers In General Fund Overhead	2,705,153	2,705,153	0	2,705,153
Transfers In General Fund Capital Support	5,373,413	5,340,134	(33,279)	0
Transfers In General Fund Support	2,391,698	1,790,124	(601,574)	0
Other Transfers In	6,983,526	5,586,407	(1,397,119)	0
Other Financing Sources	29,348,464	53,963,477	24,615,013	27,459
<b>Total Other Financing Sources</b>	<b>\$49,266,004</b>	<b>\$69,408,890</b>	<b>\$20,142,886</b>	<b>\$2,733,971</b>
<b>TOTAL RESOURCES (EXCL. FUND BAL.)</b>	<b>\$212,137,668</b>	<b>\$228,775,975</b>	<b>\$32,962,861</b>	<b>\$101,465,000</b>

USES:	2019-2020 Biennial Budget	2019-2020 Actual	Variance from 2019-2020 Biennial Budget	2020-2019 Actual General Fund
<b>USES:</b>				
<i>CITY SERVICES (OPERATING BUDGET):</i>				
Salaries & Benefits	\$37,891,263	\$37,050,825	(\$840,438)	\$34,800,107
Supplies	2,291,638	2,215,293	(76,345)	1,884,383
Other Services & Charges	20,951,170	17,217,113	(3,734,057)	16,659,067
Intergovernmental Services	31,836,682	29,440,964	(2,395,718)	29,440,229
Interfund Payments/Charges	1,448,883	1,387,338	(61,545)	889,321
Budgeted Contingency	4,364,405	0	(4,364,405)	0
Capital Outlays	113,874	80,628	(33,246)	72,043
Transfers Out	11,937,187	10,683,881	(1,253,306)	9,562,381
<b>Sub-Total City Services</b>	<b>\$110,835,102</b>	<b>\$98,076,042</b>	<b>(\$12,759,060)</b>	<b>\$93,307,532</b>
<i>ALL OTHER SERVICES:</i>				
Other Operating Funds	544,935	234,925	(310,011)	0
Debt Service	8,511,372	25,285,084	16,773,712	0
Facilities, Parks and Roads Capital (CIP)	74,975,083	44,256,369	(30,718,714)	0
Surface Water Utility	19,936,886	13,084,841	(6,852,045)	0
Wastewater Utility	5,822,128	5,692,614	(129,514)	0
Internal Service Funds	2,765,762	1,741,450	(1,024,312)	0
<b>Sub-Total All Other Services</b>	<b>\$112,556,166</b>	<b>\$90,295,282</b>	<b>(\$22,260,884)</b>	<b>\$0</b>
<b>TOTAL USES</b>	<b>\$223,391,268</b>	<b>\$188,371,324</b>	<b>(\$35,019,944)</b>	<b>\$93,307,532</b>
<b>ENDING FUND BALANCE</b>	<b>\$31,696,920</b>	<b>\$83,355,171</b>	<b>\$51,658,251</b>	<b>\$25,974,927</b>

Resources by Type



Uses by Type



\* Note: The budget for Miscellaneous Revenues includes revenues from sources that were not able to be specifically identified at the time the budget was put together. In most cases, actual revenues received from those sources are recognized in the other categories as appropriate.



# 2020 FOURTH QUARTER FINANCIAL REPORT

## GENERAL FUND BUDGET AND YEAR-OVER-YEAR COMPARISON OVERVIEW

### RESOURCES

GENERAL FUND RESOURCES	2019 Current Plan	2020 Current Plan	2019-2020 Current Plan	2019 Actual	% of 2019 Current Plan	2020 Actual	% of 2020 Current Plan	2019-2020 Actual	% of 2019-2020 Current Plan
Property Tax	\$13,301,684	\$13,666,865	\$26,968,549	\$13,372,161	100.5%	\$13,785,813	100.9%	\$27,157,973	100.7%
Sales Tax	9,027,566	9,319,003	18,346,569	10,947,042	121.3%	11,410,701	122.4%	22,357,743	121.9%
Local Criminal Justice	1,641,392	1,702,776	3,344,168	1,756,507	107.0%	1,614,472	94.8%	3,370,978	100.8%
B&O, Utility, and Gambling Taxes	6,448,798	6,530,374	12,979,172	6,277,387	97.3%	6,129,183	93.9%	12,406,570	95.6%
Franchise Fees & Contract Payments	5,179,900	5,369,100	10,549,000	4,788,458	92.4%	4,921,878	91.7%	9,710,335	92.0%
Development Revenue	2,765,865	2,416,843	5,182,708	4,651,495	168.2%	3,660,786	151.5%	8,312,281	160.4%
Park and Recreation Revenue	1,923,665	1,902,312	3,825,977	2,080,977	108.2%	1,155,736	60.8%	3,236,713	84.6%
Intergovernmental Revenue*	2,698,848	2,518,144	5,216,992	2,483,244	92.0%	2,822,021	112.1%	5,305,265	101.7%
Grant Revenue	907,416	247,384	1,154,800	602,350	66.4%	3,051,968	1233.7%	3,654,318	316.4%
Fines and Licenses	603,125	603,125	1,206,250	417,532	69.2%	373,872	62.0%	791,403	65.6%
Miscellaneous Revenue	1,045,258	1,161,575	2,206,833	700,235	67.0%	797,086	68.6%	1,497,321	67.8%
Interest Income	70,600	70,600	141,200	616,182	872.8%	313,946	444.7%	930,129	658.7%
<b>TOTAL REVENUES</b>	<b>\$45,614,117</b>	<b>\$45,508,101</b>	<b>\$91,122,218</b>	<b>\$48,693,569</b>	<b>106.8%</b>	<b>\$50,037,461</b>	<b>110.0%</b>	<b>\$98,731,030</b>	<b>108.4%</b>
Proceeds from Capital Assets	0	2,450,000	2,450,000	1,359	0.0%	0	0.0%	1,359	0.1%
Operating Transfers In	1,231,602	1,473,551	2,705,153	1,231,602	100.0%	1,473,551	100.0%	2,705,153	100.0%
Other Financing Sources	15,000	15,000	30,000	3,351	22.3%	24,108	160.7%	27,459	91.5%
Budgeted Use of Fund Balance	6,248,730	3,690,186	9,938,916	0	0.0%	0	0.0%	0	0.0%
<b>TOTAL RESOURCES</b>	<b>\$53,109,449</b>	<b>\$53,136,838</b>	<b>\$106,246,287</b>	<b>\$49,929,880</b>	<b>94.0%</b>	<b>\$51,535,120</b>	<b>97.0%</b>	<b>\$101,465,000</b>	<b>95.5%</b>

### EXPENDITURES & TRANSFERS OUT

DEPARTMENT	2019 Current Plan	2020 Current Plan	2019-2020 Current Plan	2019 Actual	% of 2019 Current Plan	2020 Actual	% of 2020 Current Plan	2019-2020 Actual	% of 2019-2020 Current Plan
City Council	\$240,549	\$226,400	\$466,949	\$240,549	100.0%	\$209,161	92.4%	\$449,710	96.3%
City Manager's Office <sup>1</sup>	4,540,214	4,496,000	9,036,214	4,301,072	94.7%	5,300,734	117.9%	9,601,806	106.3%
City Attorney	921,002	895,954	1,816,956	918,042	99.7%	811,272	90.5%	1,729,314	95.2%
Community Services <sup>2</sup>	1,254,913	1,832,504	3,087,417	1,230,683	98.1%	2,344,814	128.0%	3,575,497	115.8%
Administrative Services <sup>3</sup>	5,700,353	5,166,855	10,867,208	5,272,198	92.5%	5,513,362	106.7%	10,785,559	99.2%
Citywide	3,125,398	3,076,787	6,202,185	864,444	27.7%	804,929	26.2%	1,669,373	26.9%
Human Resources	438,567	508,195	946,762	438,566	100.0%	515,486	101.4%	954,052	100.8%
Police	12,771,501	12,919,337	25,690,838	12,154,789	95.2%	13,336,475	103.2%	25,491,264	99.2%
Criminal Justice	3,033,059	2,958,059	5,991,118	2,060,718	67.9%	1,225,233	41.4%	3,285,952	54.8%
Parks	7,929,002	7,309,456	15,238,458	7,110,948	89.7%	6,094,814	83.4%	13,205,762	86.7%
Planning & Community Development	3,404,803	3,542,437	6,947,240	3,243,297	95.3%	3,187,581	90.0%	6,430,878	92.6%
Public Works	3,508,523	3,126,782	6,635,305	3,389,396	96.6%	3,176,587	101.6%	6,565,984	99.0%
<b>DEPARTMENTAL EXPENDITURES</b>	<b>\$46,867,884</b>	<b>\$46,058,766</b>	<b>\$92,926,650</b>	<b>\$41,224,701</b>	<b>88.0%</b>	<b>\$42,520,449</b>	<b>92.3%</b>	<b>\$83,745,150</b>	<b>90.1%</b>
Operating Transfers Out	4,775,414	5,929,824	10,705,238	5,929,824	124.2%	5,743,402	96.9%	11,673,226	109.0%
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>\$51,643,298</b>	<b>\$51,988,590</b>	<b>\$103,631,888</b>	<b>\$47,154,525</b>	<b>91.3%</b>	<b>\$48,263,851</b>	<b>92.8%</b>	<b>\$95,418,376</b>	<b>92.1%</b>

1. City Manager's Office includes City Clerk, Communications, Intergovernmental Relations, Economic Development, Property Management, and Light Rail Stations. Beginning in 2019 it also includes Customer Response Team and Code Enforcement.

2. Community Services includes Neighborhoods, Emergency Management Planning, Diversity & Inclusion and Human Services. Beginning in 2020 it includes Environmental Services.

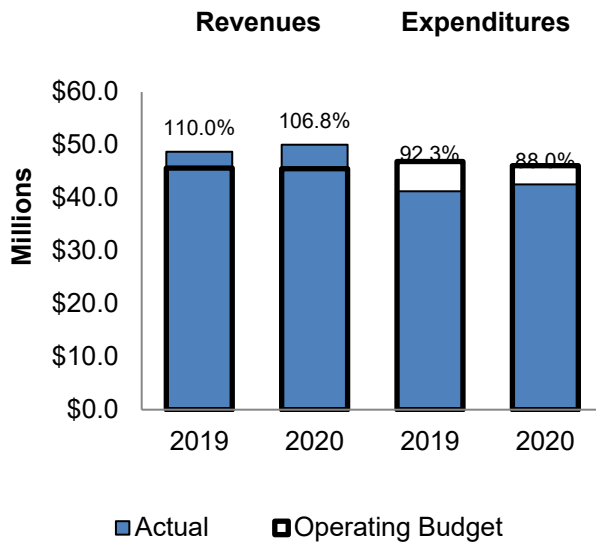
3. Administrative Services includes Finance, Budget & Tax, Information Technology, Fleet and Facilities.





# 2020 FOURTH QUARTER FINANCIAL REPORT

## GENERAL FUND FINANCIAL OVERVIEW



General Fund	Resources	Expenditures
<b>2019 Current Plan Total</b>	<b>\$53,109,449</b>	<b>\$51,643,298</b>
Less:		
2019 Use of Fund Balance	6,248,730	N/A
2019 Other Sources & Transfers	1,246,602	4,775,414
<b>2019 Current Plan</b>	<b>\$45,614,117</b>	<b>\$46,867,884</b>
<b>2019 Actual</b>	<b>\$48,693,569</b>	<b>\$41,224,701</b>
% of 2019 Current Plan	106.8%	88.0%
<b>2020 Current Plan Total</b>	<b>\$53,136,838</b>	<b>\$51,988,590</b>
Less:		
2020 Use of Fund Balance	3,690,186	N/A
2020 Other Sources & Transfers	3,938,551	5,929,824
<b>2020 Current Plan</b>	<b>\$45,508,101</b>	<b>\$46,058,766</b>
<b>2020 YTD Actual</b>	<b>\$50,037,461</b>	<b>\$42,520,449</b>
% of 2020 Current Plan	110.0%	92.3%
<b>2019-2020 Current Plan</b>	<b>\$91,122,218</b>	<b>\$92,926,650</b>
<b>2019-2020 Actual</b>	<b>\$98,731,030</b>	<b>\$83,745,150</b>
% of 2019-2020 Current Plan	108.4%	90.1%

The table on the previous page presents the 2020 planned revenues, expenditures, use of fund balance for one-time investments and transfers in from/out to other funds as approved in the 2019-2020 Biennial Budget. It also compares them to actual for 2020 and 2019.

### Revenues:

General Fund revenue received reflects a year-over-year increase of 2.8%. The following are highlights comparing actual collections to those projected for 2020 and to 2019 collections for the General Fund:

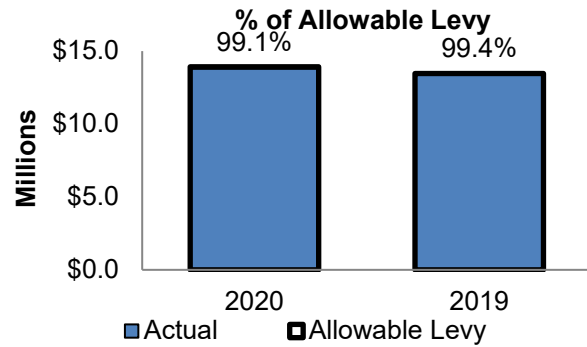
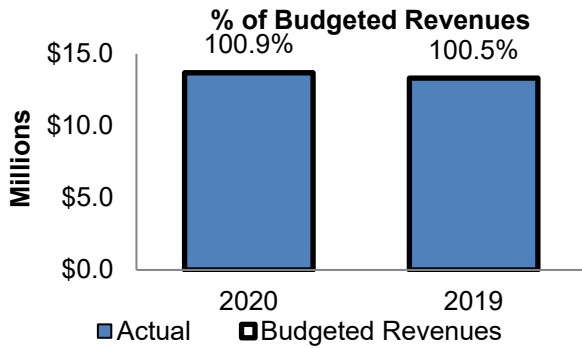
- Property tax receipts are at 100.9% of the 2020 plan.
- Sales tax receipts for 2020 are 122.4% of the current plan, which is ahead of our COVID-19 Pandemic projections by 33% and 2019 collections by 4.2%. Much of the increase in 2020 is driven by activity in the construction sector, which is 0.7% more than 2019 collections.
- Receipts from the Local Criminal Justice Tax for the reporting period of January through December are \$142,035, or 8.1%, less than the same period for 2019.
- The closure of gaming establishments for much of the second quarter impacted Gambling Tax collections as they are down from the 2020 plan and 2019 by 44.6% and 39.4%, respectively.
- Business & Occupation Tax receipts total \$1.9 million, which exceeds the 2020 plan by \$0.8 million. This is due to conservatism in our estimate based on our short history with this tax coupled with one-time revenues associated with construction like sales tax.
- Utility Tax receipts in the amount of \$3.3 million are more than the 2020 plan and 2019 by 13.7% and 0.4%, respectively.

### Expenditures and Transfers Out:

Departments spent \$42.5 million, or 92.3%, of the Operating Budget. This level of expenditures is 3.1% more than the year-ago level. Total expenditures, including transfers out, representing expenditure of 92.8% of the Current Plan, are 7.1% more than the year-ago level. General Fund contributions to select capital projects are reflected in the table to the right.

General Fund Contributions to Projects	Biennial Budget	2019-2020 Actual	Budgeted General Fund Support	Amount Transferred
<b>General Capital Projects</b>				
City Hall	\$190,000	\$32,168	\$190,000	\$32,168
Police Station at City Hall	\$135,919	\$87,231	\$1,885,729	\$1,885,729
City Maintenance Facility	\$1,746,614	\$985,299	\$1,112,254	\$385,568
Parks Repair & Replacement	\$533,582	\$327,295	\$100,000	\$100,000
Echo Lake Park Improvements	\$195,793	\$191,509	\$162,329	\$162,329
Playground Replacement	\$1,000,000	\$941,319	\$200,000	\$200,000
Soccer Field Rental Contribution	N/A	\$94,187	\$260,000	\$260,000
Parks Improvements-Sound Transit	\$113,000	\$0	\$113,000	\$0
<b>Roads Capital Projects</b>				
Sidewalk Rehabilitation Program	\$1,757,534	\$294,386	\$305,034	\$305,034
Trail Along the Rail	\$329,117	\$44,842	\$203,144	\$2,658
147 <sup>th</sup> /148 <sup>th</sup> Non-Motorized Bridge	\$2,083,838	\$901,558	\$281,318	\$98,251
185 <sup>th</sup> Corridor Study	\$390,691	\$359,793	\$390,691	\$359,793
160 <sup>th</sup> and Greenwood/Innis Arden	\$101,548	\$132,282	\$101,548	\$101,548
Driveway Relocation Richmond Beach Rd	\$60,000	N/A	\$60,000	\$3,691
Gambling Tax and Grant Match Funding	N/A	N/A	\$195,302	\$1,195,302

## PROPERTY TAX

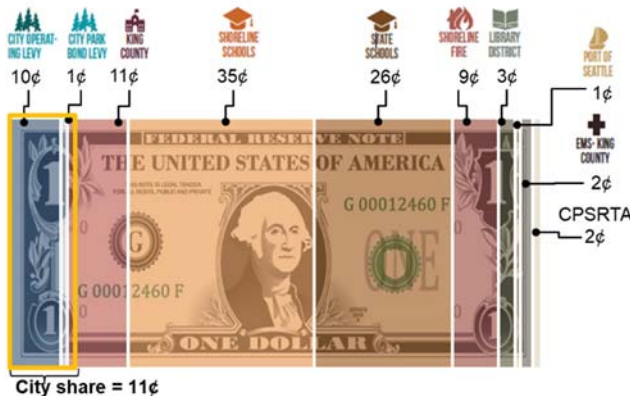
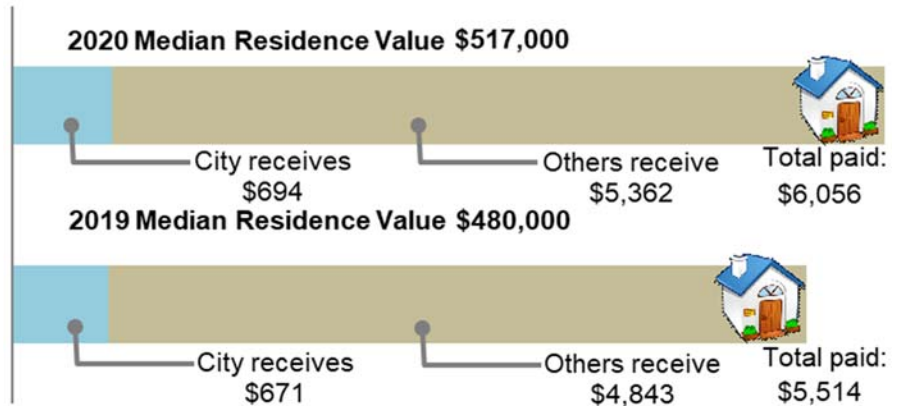


2020 Current Plan		\$13,666,865
2020 Fourth Quarter Actual Revenue	\$13,785,813	
% of 2020 Current Plan		100.9%
2019 Current Plan		\$13,301,684
2019 Fourth Quarter Actual Revenue	\$13,372,161	
% of 2019 Current Plan		100.5%
2020 v. 2019 \$ Change		\$413,652
2020 v. 2019 % Change		3.1%

Property tax payments are due to King County in April and October. The County then must remit the City's portion resulting in most collections occurring in the second and fourth quarters. While we had anticipated that there might be some delinquencies as a result of the pandemic, like we experienced in the Great Recession, this has not yet occurred. Receipts for 2020 and 2019 as a percentage of the budgeted projection are at 100.9% and 100.5%, respectively. In terms of the allowable levy, which is different than the budgeted projection presented here, receipts for 2020 and 2019 are 99.1% and 99.4%, respectively.

### Impact on a median homeowner:

In 2020, the City of Shoreline property tax regular levy and excess voted levy rates decreased from \$1.24 to \$1.20 and \$0.16 to \$0.15, respectively. The total levy rate (includes all jurisdictions) increased from \$11.49 to \$11.72. The chart to the right compares the amount paid by a homeowner of a residence with a median value (as determined by the King County Department of Assessments). The total tax bill is estimated to increase \$542, or 9.8%, with the City's portion increasing \$23, or 3.4%, and all other taxing jurisdictions' portion increasing \$519, or 10.7%.



### How \$1 is allocated:

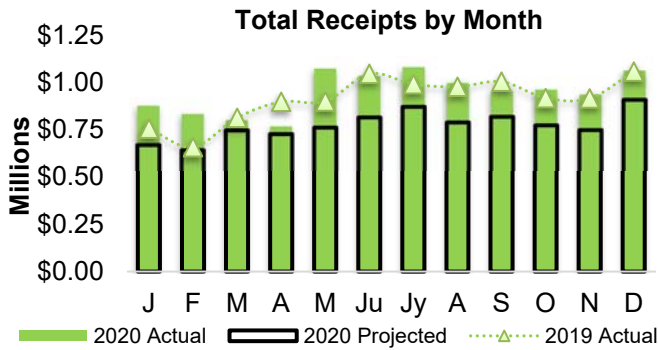
The chart to the left illustrates the allocation of each dollar paid at the 2020 levy rates for all taxing jurisdictions within Shoreline. The City receives 10¢ for the City's regular levy and 1¢ for the excess voted levy.





# 2020 FOURTH QUARTER FINANCIAL REPORT

## SALES TAX



<b>2020 Current Plan</b>	<b>\$9,319,003</b>
2020 Fourth Quarter Actual Revenue	\$11,410,701
% of 2020 Current Plan	122.4%
<b>2019 Current Plan</b>	<b>\$9,027,566</b>
2019 Fourth Quarter Actual Revenue	\$10,947,042
% of 2019 Current Plan	121.3%
2020 v. 2019 \$ Change	\$463,659
2020 v. 2019 % Change	4.2%

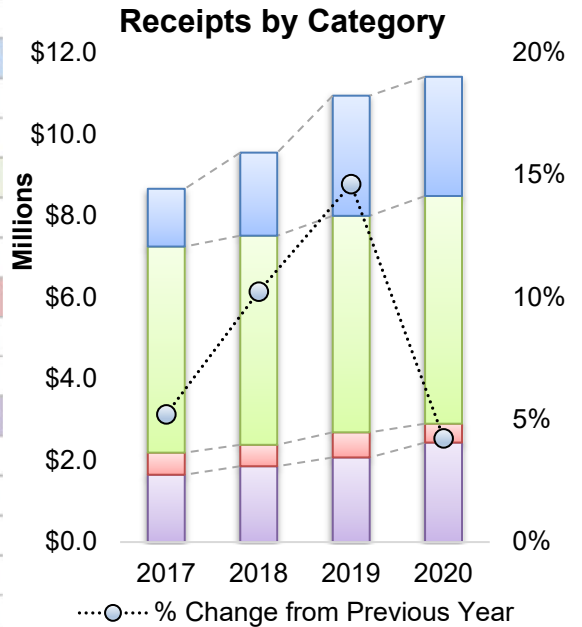
When analyzing monthly sales tax receipts, there are two items of special note: First, most businesses remit their sales tax collections to the Washington State Department of Revenue (DOR) on a monthly basis. Small businesses only have to remit their sales tax collections either quarterly or annually, which can create anomalies when comparing the same month between two years. Second, for those businesses which remit sales tax monthly, there is a two-month lag from the time that sales tax is collected to the time it is distributed to the City.

The data presented here reflects distributions for March 2020 through February 2021, which is from activity for January through December 2020. Again, while we had anticipated the pandemic impacting retail sales tax collections, the only sector that had noticeable impacts was the Automobile Sector, which is a subsector of the Retail Trade Sector. Those impacts were offset by strong performance in the remainder of the Retail Trade Sector. As a result, receipts are more than the 2020 Plan and 2019 collections by 22.4% and 4.2%, respectively. The Construction sector, while 0.7% less than 2019 collections, maintained a high level of activity during the pandemic.

The following table and chart illustrate the performance of the primary categories.

### SALES TAX BY PRIMARY SECTOR FOR DISTRIBUTION PERIOD: MARCH 2020 TO FEBRUARY 2021

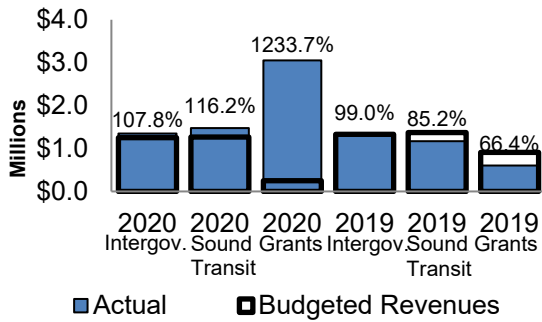
Sector	2016	2017	2018	2019	2020
Construction	\$1,285,968	\$1,419,674	\$2,039,664	\$2,946,329	\$2,924,930
\$ Change		\$133,706	\$619,990	\$906,665	(\$21,399)
% Change		10.4%	43.7%	44.5%	-0.7%
Retail Trade	\$4,862,568	\$5,052,108	\$5,126,296	\$5,311,073	\$5,582,477
\$ Change		\$189,539	\$74,189	\$184,776	\$271,404
% Change		3.9%	1.5%	3.6%	5.1%
Hotels/Restaurant	\$505,103	\$541,866	\$527,245	\$616,808	\$464,647
\$ Change		\$36,762	(\$14,621)	\$89,564	(\$152,162)
% Change		7.3%	-2.7%	17.0%	-24.7%
All Others	\$1,580,337	\$1,649,956	\$1,856,867	\$2,072,832	\$2,438,648
\$ Change		\$69,619	\$206,911	\$215,965	\$365,816
% Change		4.4%	12.5%	11.6%	17.6%
<b>Total Revenue</b>	<b>\$8,233,976</b>	<b>\$8,663,603</b>	<b>\$9,550,072</b>	<b>\$10,947,042</b>	<b>\$11,410,701</b>
\$ Change		\$429,626	\$886,469	\$1,396,970	\$463,659
% Change		5.2%	10.2%	14.6%	4.2%





# 2020 FOURTH QUARTER FINANCIAL REPORT

## INTERGOVERNMENTAL, GRANTS, AND STATE SHARED SALES TAXES

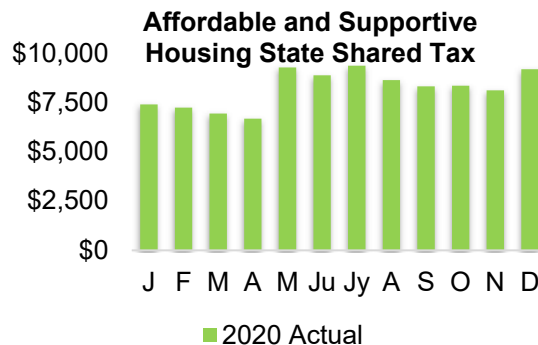
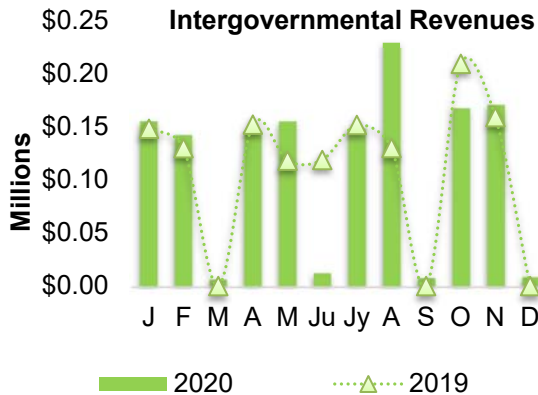


Intergovernmental revenue sources are comprised primarily of funding for criminal justice programs, contract payments, liquor excise tax, liquor board profits, marijuana excise tax, grants, and reimbursement from Sound Transit per the Expedited Permitting and Reimbursement Agreement. Contract payments are discussed separately in this report. Many grants are applied for and received for specific purposes. The amount of grants received in any year can vary.

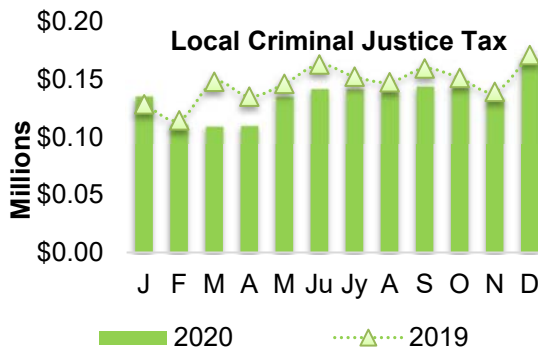
Total Intergovernmental receipts are 13.6% more than the year-ago level. Receipts by month from sources other than Sound Transit reimbursements are reflected in the Intergovernmental Revenues chart. The Intergovernmental Revenues chart compares disbursements for February. Receipts in 2020 total \$1,348,323 and are 2.5% more than 2019. Receipts in June and some in November 2019 were for right of entry agreement or temporary construction easements executed with Sound Transit.

Grant receipts are 406.7% more than 2019. This includes the \$2.5 million in Federal Coronavirus Aid, Relief and Economic Security (CARES) Treasury Relief Funds the City received in 2020.

The distributions of the Affordable and Supportive Housing State Shared Tax and Local Criminal Justice Sales Tax are for March through February 2020, which is from activity for January through July.



On October 28, 2019, the City Council adopted Resolution No. 448 and Ordinance No. 869 to impose the Affordable and Supportive Housing State Shared Tax authorized by Substitute House Bill (SHB) 1406 and Revised Code of Washington (RCW) 82.14.540. The Department of Revenue has calculated a maximum cap of \$85,929, so distributions will cease should the amount reach that cap. Under the Declaration of Public Health Emergency ratified by the City Council through adoption of Resolution No. 454 on March 16, the City Manager authorized a contract with Hopelink funded by this revenue source to provide direct rental assistance to Shoreline residents at or below 60% of the Area Median Income.



The result for Local Criminal Justice Sales Tax receipts is not commensurate with the result for Sales Tax receipts because the distribution of Local Criminal Justice Sales Tax is based on the city's population and the amount of sales tax collected throughout all of King County. Receipts from the Local Criminal Justice Tax for the reporting period of January through December are running \$142,000, or 8%, behind the same period for 2019. The chart to the left shows receipts for February were 3% less, for March were 26% less, for April were 18% less, for May were 7% less, for June were 13% less, and for July were 7% less with receipts through the balance of the year averaging 5% less. The Puget Sound Economic Forecaster estimated that retail

sales throughout King County would increase year-over-year by 3.7%. Sales tax collected throughout King County was actually 6.7% more than 2019.



# 2020 FOURTH QUARTER FINANCIAL REPORT

## BUSINESS & OCCUPATION TAXES AND FRANCHISE FEE & CONTRACT PAYMENTS

### Business & Occupation Taxes

<b>2020 Current Plan</b>	<b>\$6,530,374</b>
Business & Occupation Tax	\$1,902,999
Utility Tax	\$3,347,281
Gambling Tax	\$878,903
2020 Fourth Quarter Actual Revenue	\$6,129,183
% of 2020 Current Plan	93.9%
<b>2019 Current Plan</b>	<b>\$6,448,798</b>
Business & Occupation Tax	\$1,493,202
Utility Tax	\$3,332,844
Gambling Tax	\$1,451,341
2019 Fourth Quarter Actual Revenue	\$6,277,387
% of 2019 Current Plan	97.3%
2020 v. 2019 \$ Change	(\$148,204)
2020 v. 2019 % Change	-2.4%

The City has levied tax on gross operating revenues for gambling activities since 1995 and utility operations since 2005. The Business & Occupation (B&O) Tax and in-house processing of business licensing for Shoreline became effective in January 2019.

This report reflects Gambling Tax and B&O Tax receipts collected from quarterly tax returns.

The closure of gaming establishments for much of the second quarter impacted Gambling Tax collections as they are down from the 2020 plan and 2019.

B&O Tax receipts total \$1.9 million for 2020 which is 78.7% more than the 2020 plan. The 2020 plan was set conservatively based upon the lack of collection history on this new tax. Collections are also high due to one-time collections related to construction. Staff will be evaluating the 2019-2021 collections closely to determine the appropriate ongoing level for this new revenue source.

Utility Tax receipts in the amount of \$3.3 million are less than the 2020 Plan by 13.7% but more than 2019 by 0.4%. We continue to experience a significant decline in telecommunications tax as reflected on the next page.

### Franchise Fee & Contract Payments

<b>2020 Current Plan</b>	<b>\$5,369,100</b>
Franchise Fee	\$2,931,256
Contract Payment	\$1,990,622
2020 Fourth Quarter Actual Revenue	\$4,921,878
% of 2020 Current Plan	91.7%
<b>2019 Current Plan</b>	<b>\$5,179,900</b>
Franchise Fee	\$2,665,587
Contract Payment	\$2,122,870
2019 Fourth Quarter Actual Revenue	\$4,788,458
% of 2019 Current Plan	92.4%
2020 v. 2019 \$ Change	\$133,420
2020 v. 2019 % Change	2.8%

The City has franchises with water and cable services with fees imposed at 6% and 5%, respectively. The City also has agreements with Seattle City Light, which imposes a 6% contract fee on total electrical revenues, and Ronald Wastewater District, which imposes an Interlocal Operating Agreement Fee.

Contract payments were lower than the 2020 plan and 2019. Staff are exploring the reason for this lower than anticipated performance to determine if it is related to pandemic delinquencies at the utilities or some other issue.

More information is available at <http://www.shorelinewa.gov/government/departments/city-clerk-s-office/agreements-and-contracts/utility-franchise-agreements-document-library/-folder-386>.

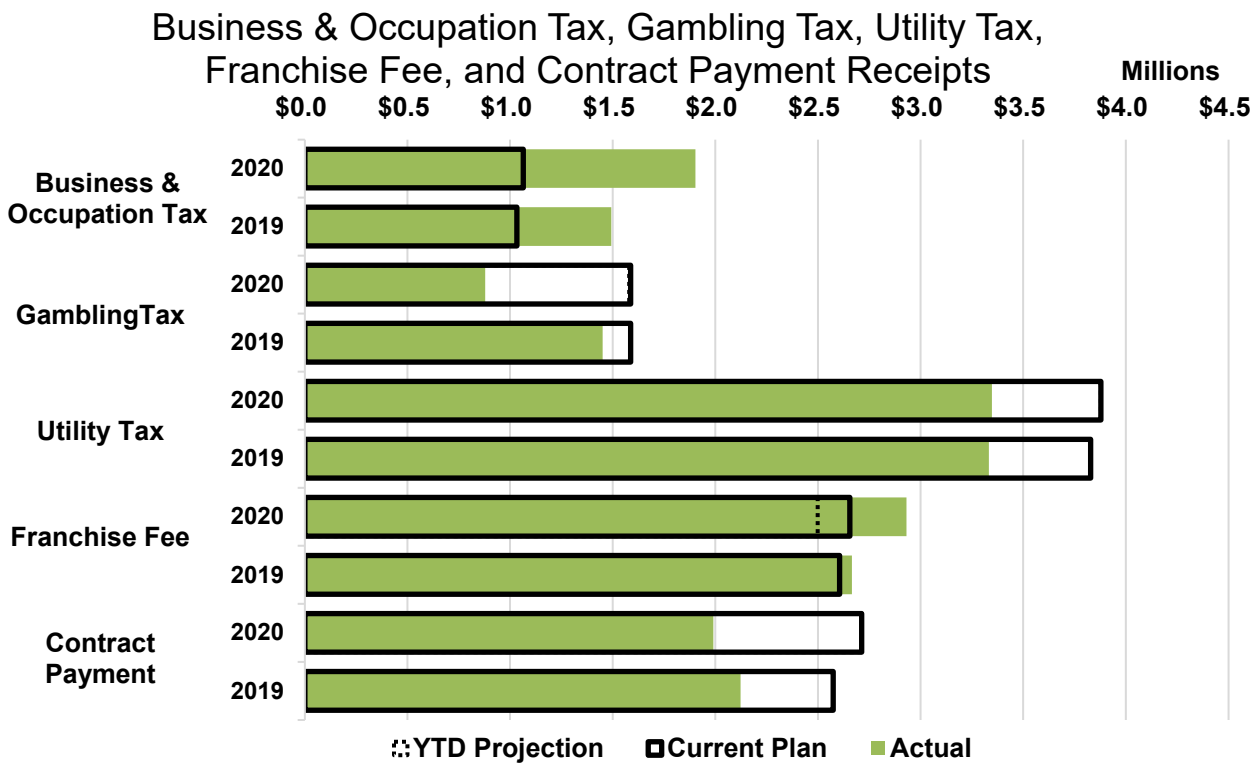
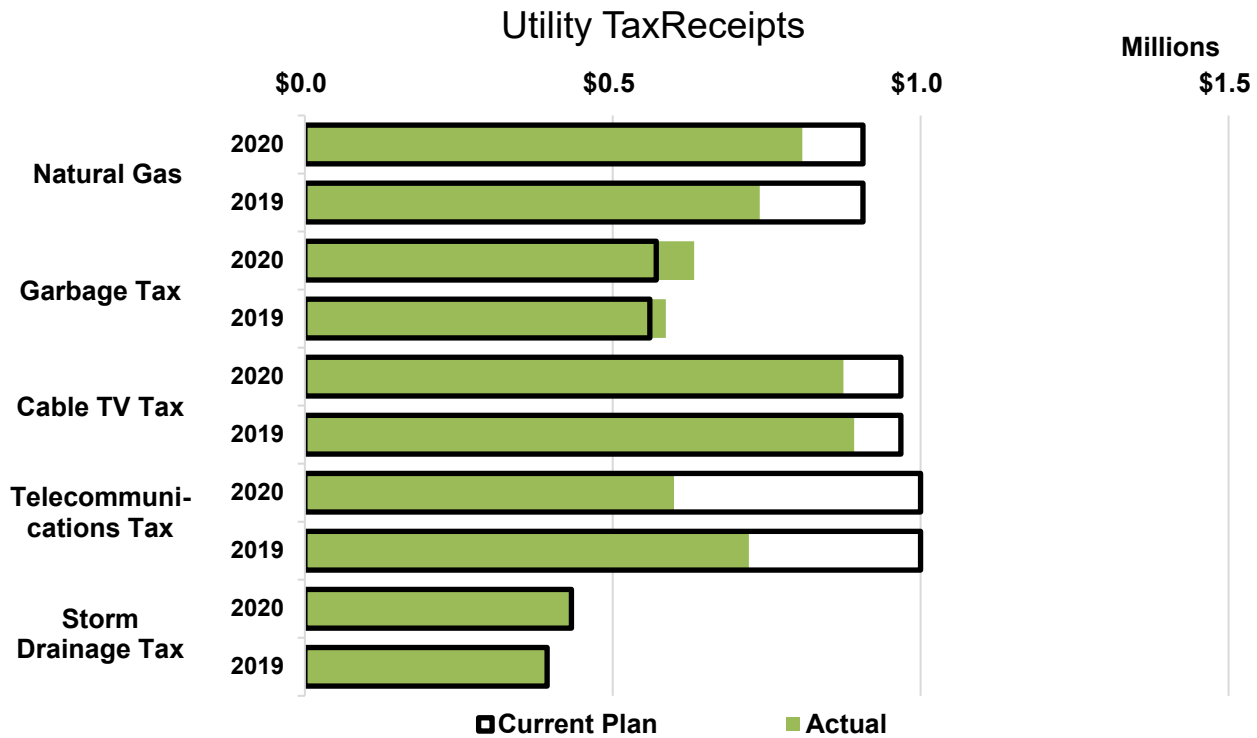




# 2020 FOURTH QUARTER FINANCIAL REPORT

## BUSINESS & OCCUPATION TAXES AND FRANCHISE FEE & CONTRACT PAYMENTS

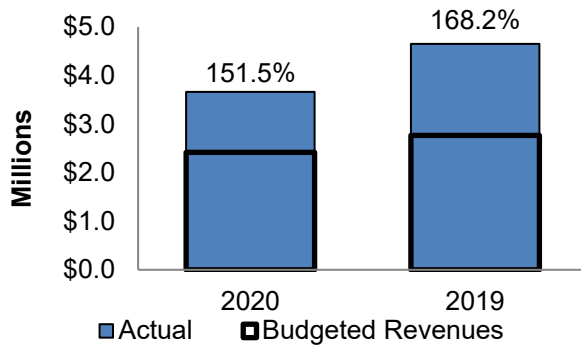
The chart below compares actual receipts to the annual budget for each year and budget projection for 2020.





# 2020 FOURTH QUARTER FINANCIAL REPORT

## DEVELOPMENT REVENUE



<b>2020 Current Plan</b>	<b>\$2,416,843</b>
2020 Fourth Quarter Actual Revenue	\$3,660,786
% of 2020 Current Plan	151.5%
<b>2019 Current Plan</b>	<b>\$2,765,865</b>
2019 Fourth Quarter Actual Revenue	\$4,651,495
% of 2019 Current Plan	168.2%
2020 v. 2019 \$ Change	(\$990,709)
2020 v. 2019 % Change	-21.3%

Development revenue receipts, including right-of-way permits, exhibit a year-over-year decrease of 21.3%. In spite of this, development revenues were higher than the 2020 plan.

Revenues from Permit and Plan Check Fees are less than 2019 by 23.3% but more than the 2020 Plan by 51.5%. Approximately \$560,000 in deferred revenue for the Shoreline School District's projects was recognized in 2020, comprising 15% of total revenue and offsetting some of the decline in permits. Total permit applications through 2020 are 2,587, or 20%, less than 2019. Total permits issued are 2,322, or 18%, less than 2019. Many businesses and operations were shut down or limited for several months in the spring due to the pandemic, which contributed to the lower permit levels.

Approximately \$543,000 in revenue from 2019 and 2020 was deferred to 2021 for inspections that have been paid for but not yet performed.

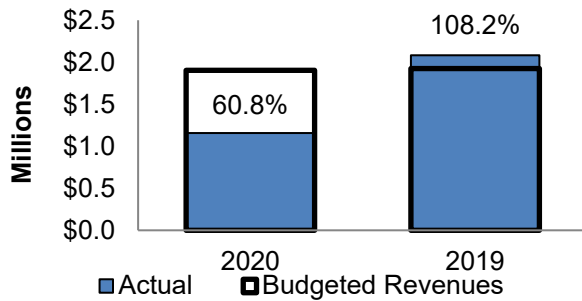
In 2020, the valuation for all residential, commercial, townhouse, and multi-family permit applications totaled \$243.9 million, of which \$218.6 million, or 89.6%, was from new construction permits.

- **Single-family:** There were 70 fewer new construction and remodel permit applications in 2020 compared to 2019, with a valuation that is \$11.2 million less.
- **Townhouses:** Prior to 2019, townhouse permit applications were captured under multi-family permits and are now categorized separately. Permit applications saw a large spike from 2018-to-2019 with 62 total permit applications in 2019 with a valuation of \$64.8 million. There were 27 applications in 2020, including a large 72-unit townhome project, with a total valuation of \$23.9 million.
- **Multi-family construction and remodels:** There were 55 new permit applications with a valuation of \$190.3 million, including three new apartment buildings with over 200 units each, compared to the same period in 2019 in which 12 permit applications had a valuation of \$6.7 million.
- **Commercial:** There were 34 fewer permits applied for in 2020 with a valuation that is \$164.3 million less than 2019.



# 2020 FOURTH QUARTER FINANCIAL REPORT

## PARKS AND RECREATION REVENUE

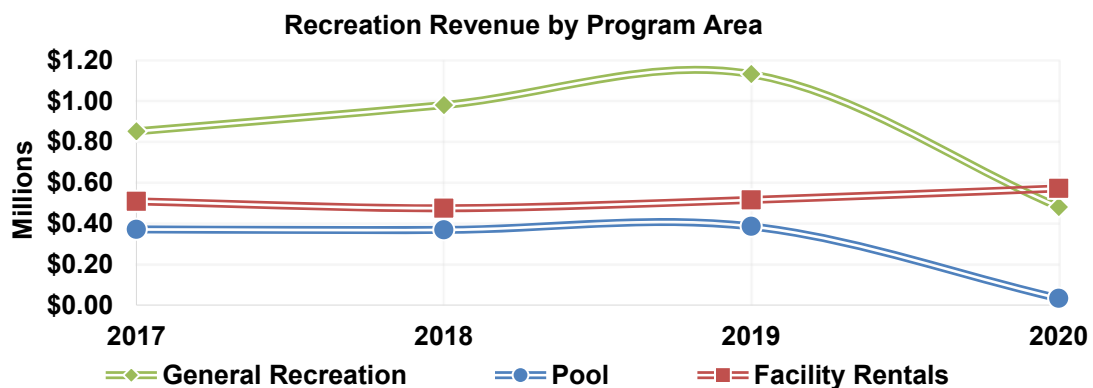


<b>2020 Current Plan</b>	<b>\$1,902,312</b>
2020 Fourth Quarter Actual Revenue	\$1,155,736
% of 2020 Current Plan	60.8%
<b>2019 Current Plan</b>	<b>\$1,923,665</b>
2019 Fourth Quarter Actual Revenue	\$2,080,977
% of 2019 Current Plan	108.2%
2020 v. 2019 \$ Change	(\$925,241)
2020 v. 2019 % Change	-44.5%

The closure of the City's facilities due to the pandemic for the month of March through December plus the cancellation of all regular summer programming and special events resulted in a loss of rental and registration revenue of \$0.95 million which was offset by \$0.94 million of directly related expenditure reductions and additional revenue received of \$0.42 million for the rental of Shoreline B field for the King County Assessment & Recovery Center (ARC). Modified summer and fall programming were designed and offered in July through the end of the year. Staff continues to monitor the impacts on the City's resources while considering the needs of the community and safety of participants and staff.

As a result, Parks and Recreation revenue receipts are 44.5% less than the year-ago level with receipts for general recreation programs and aquatics less than the year-ago level by 57.5% and 91.5%, respectively and facility rentals more than the year-ago level by 10.9% due to the temporary King County Assessment & Recovery Center (ARC) field rental.

Revenue by Program Area:								
Year	General Recreation	Gen Rec % of Total	Pool	Pool % of Total	Facility Rentals	Fac Rent % of Total	Total Program Revenue	Non-Program Revenue
2017	\$852,094	49.2%	\$370,920	21.4%	\$508,922	29.4%	\$1,731,935	\$67,567
2018	\$980,872	53.8%	\$368,669	20.2%	\$475,189	26.0%	\$1,824,729	\$55,955
2019	\$1,132,851	55.7%	\$385,832	19.0%	\$515,923	25.4%	\$2,034,606	\$46,371
2020	\$480,931	44.3%	\$32,786	3.0%	\$572,044	52.7%	\$1,085,760	\$69,975

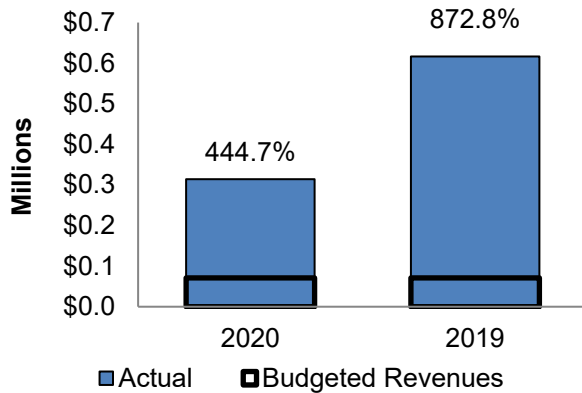






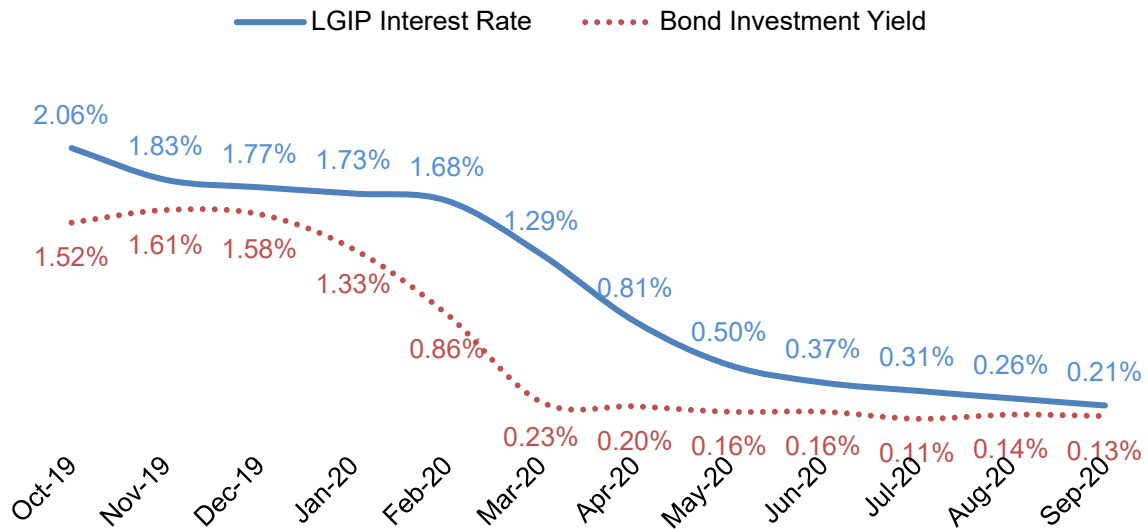
# 2020 FOURTH QUARTER FINANCIAL REPORT

## INTEREST INCOME



<b>2020 Current Plan</b>	<b>\$70,600</b>
2020 Fourth Quarter Actual Revenue	\$313,946
% of 2020 Current Plan	444.7%
<b>2019 Current Plan</b>	<b>\$70,600</b>
2019 Fourth Quarter Actual Revenue	\$616,182
% of 2019 Current Plan	872.8%
2020 v. 2019 \$ Change	(\$302,236)
2020 v. 2019 % Change	-49.0%

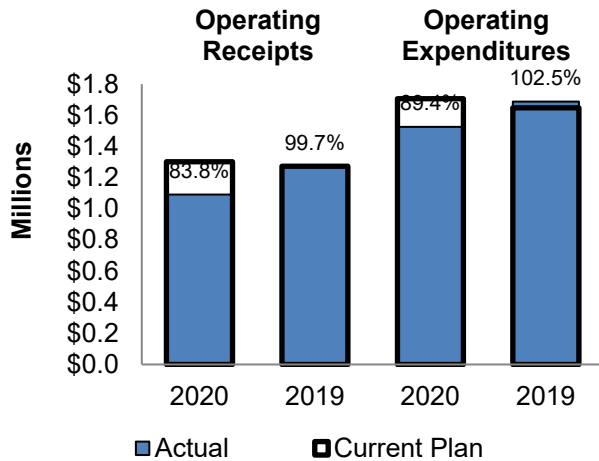
Interest income is less than that for 2019 by 49.0%. The City's investment policy adheres to strict standards as prescribed by federal law, state statutes, and local ordinances, and allows the City to develop an investment model to maximize its investment returns with the primary objectives of safety and liquidity.





# 2020 FOURTH QUARTER FINANCIAL REPORT

## STREET FUND

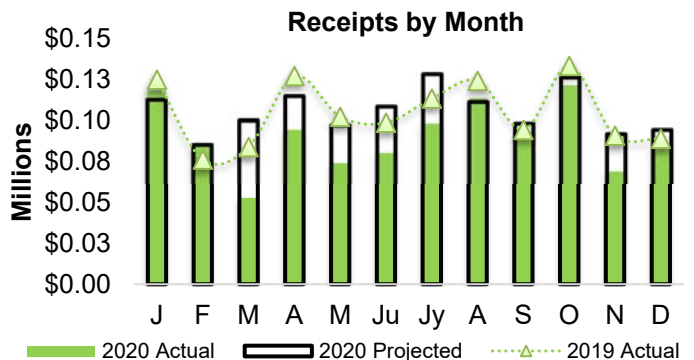
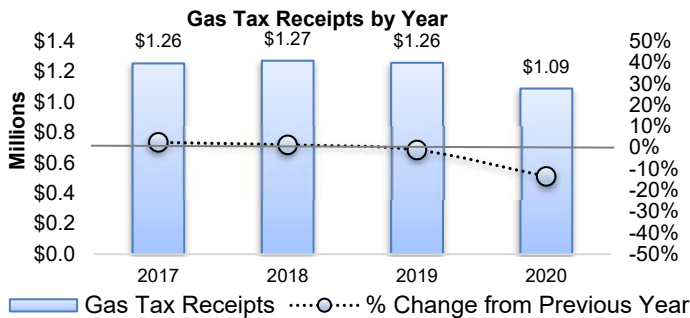


Street Fund	Resources	Expenditures
<b>2019 Current Plan Total</b>	<b>\$2,083,956</b>	<b>\$2,083,956</b>
Less:		
2019 Use of Fund Balance	148,975	N/A
2019 Other Sources & Transfers	662,394	436,295
<b>2019 Current Plan</b>	<b>\$1,272,587</b>	<b>\$1,647,661</b>
<b>2019 Actual</b>	<b>\$1,268,491</b>	<b>\$1,688,291</b>
% of 2019 Current Plan	99.7%	102.5%
<b>2020 Current Plan Total</b>	<b>\$2,361,484</b>	<b>\$2,119,258</b>
Less:		
2020 Use of Fund Balance	0	N/A
2020 Other Sources & Transfers	1,059,463	412,988
<b>2020 Current Plan</b>	<b>\$1,302,021</b>	<b>\$1,706,270</b>
<b>2020 YTD Actual</b>	<b>\$1,091,016</b>	<b>\$1,526,030</b>
% of 2020 Current Plan	83.8%	89.4%
<b>2019-2020 Current Plan</b>	<b>\$2,574,608</b>	<b>\$3,353,931</b>
<b>2019-2020 Actual</b>	<b>\$2,359,507</b>	<b>\$3,214,322</b>
% of 2019-2020 Current Plan	91.6%	95.8%

The table shows Street Fund receipts, excluding transfers in, are 14.0% less than 2019. Operating expenditures, excluding transfers out, are 9.6% less than 2019. Expenditures, including transfers out, are 10.1% less than 2019.

The Motor Vehicle Fuel Excise Tax, commonly referred to as Gas Tax, is assessed by the State as cents per gallon so revenue depends on the number of gallons sold, not the dollar value of the sales. It is then distributed monthly on a per capita basis to the City of Shoreline and placed in the Street Fund. When analyzing monthly Gas Tax receipts, it is important to note there is a two-month lag from the time that Gas Tax is collected to the time it is distributed to the City. Therefore, the distribution received in March 2020 through February 2021 reflects activity from January through December 2020. The reduction in the Gas Tax is most likely the result of pandemic-related impacts across the State that limited travel.

Distributions for this period total \$1.089 million, which is 13.5% less than 2019.





# 2020 FOURTH QUARTER FINANCIAL REPORT

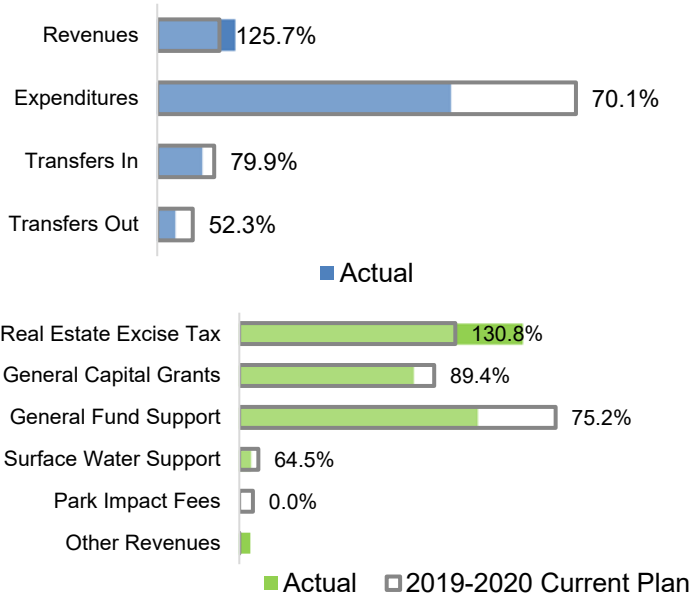
## GENERAL CAPITAL FUND

General Capital Fund	Resources	Expenditures
<b>2019 Capital Plan Total</b>	<b>\$28,508,382</b>	<b>\$28,509,694</b>
Less:		
2019 Use of Fund Balance	863,702	N/A
2019 Other Sources & Transfers	26,288,017	716,200
<b>2019 Capital Plan Revenues/Expenditures</b>	<b>\$1,356,663</b>	<b>\$27,793,494</b>
<b>2019 Actual</b>	<b>\$1,851,588</b>	<b>\$1,803,763</b>
% of 2019 Capital Plan Rev./Exp.	136.5%	6.5%
<b>2020 Capital Plan Total</b>	<b>\$7,618,238</b>	<b>\$4,666,278</b>
Less:		
2020 Use of Fund Balance	128,784	N/A
2020 Other Sources & Transfers	4,112,799	687,552
<b>2020 Capital Plan Revenues/Expenditures</b>	<b>\$3,376,655</b>	<b>\$3,978,726</b>
<b>2020 YTD Actual</b>	<b>\$4,100,346</b>	<b>\$20,464,822</b>
% of 2020 Capital Plan Rev./Exp.	121.4%	514.4%
<b>2019-2020 Capital Plan Revenues/Expenditures</b>	<b>\$4,733,318</b>	<b>\$31,772,220</b>
<b>2019-2020 Actual</b>	<b>\$5,951,934</b>	<b>\$22,268,585</b>
% of 2019-2020 Capital Plan Rev./Exp.	125.7%	70.1%

Fourth Quarter Actual receipts are largely comprised of Real Estate Excise Tax, which is discussed separately in this report. The 2020 plan includes one-time transfers from the General Fund, Park Impact Fee Fund, and Surface Water Utility Fund as well as bond proceeds in support of the following capital projects listed in the Summary of Contributions to/other Funding for General Capital Projects table below. Funds are transferred from the General Fund, Park Impact Fee Fund, and Surface Water Utility Fund as expenditures are incurred by the projects.

The table shows capital projects expended 514.4% of the 2020 current plan because the largest project planned for expenditure in 2019, the issuance of debt and acquisition of property for the future Shoreline Community and Aquatics Center, were not completed until early 2020.

Transfers Out are comprised of transfers to the General Fund for overhead and the Limited Tax General Obligation Bond Fund for City Hall debt service payments. More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 307-332 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.







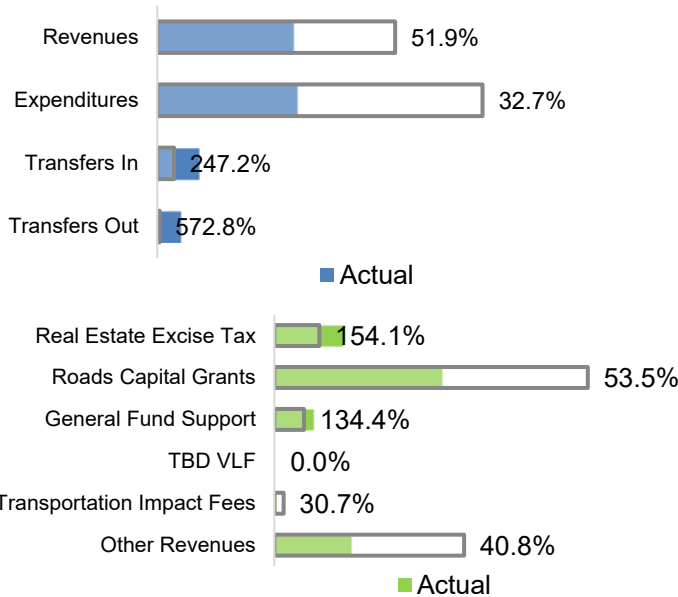
# 2020 FOURTH QUARTER FINANCIAL REPORT

## ROADS CAPITAL FUND

Roads Capital Fund	Resources	Expenditures
<b>2019 Capital Plan Total</b>	<b>\$11,163,571</b>	<b>\$10,621,640</b>
Less:		
2019 Use of Fund Balance	2,224,180	N/A
2019 Other Sources & Transfers	1,728,134	192,330
<b>2019 Capital Plan Revenues/Expenditures</b>	<b>\$7,211,257</b>	<b>\$10,429,310</b>
<b>2019 Actual</b>	<b>\$5,302,565</b>	<b>\$7,432,261</b>
% of 2019 Capital Plan Rev./Exp.	73.5%	71.3%
<b>2020 Capital Plan Total</b>	<b>\$28,419,766</b>	<b>\$28,486,066</b>
Less:		
2020 Use of Fund Balance	2,695,525	N/A
2020 Other Sources & Transfers	4,539,903	104,687
<b>2020 Capital Plan Revenues/Expenditures</b>	<b>\$21,184,338</b>	<b>\$28,381,379</b>
<b>2020 YTD Actual</b>	<b>\$10,991,941</b>	<b>\$9,294,561</b>
% of 2020 Capital Plan Rev./Exp.	51.9%	32.7%
<b>2019-2020 Capital Plan Revenues/Expenditures</b>	<b>\$28,395,595</b>	<b>\$38,810,689</b>
<b>2019-2020 Actual</b>	<b>\$16,294,506</b>	<b>\$16,726,822</b>
% of 2019-2020 Capital Plan Rev./Exp.	57.4%	43.1%

Receipts are largely comprised of Real Estate Excise Tax. The 2020 plan includes one-time transfers from the General Fund and Transportation Impact Fee Fund in support of the following capital projects listed in the Summary of Contributions to/other Funding for Roads Capital Projects table later in this report. Funds are transferred from the General Fund and Transportation Impact Fee Fund as expenditures are incurred by the projects.

Capital projects expended 32.7% of the current plan for the Capital Budget. Capital expenditures are impacted by the timing of construction schedules. Transfers Out are comprised of transfers to the General Fund for overhead. More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 351-386 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.





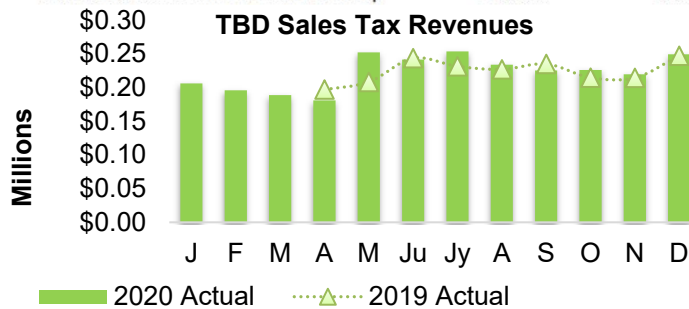
# 2020 FOURTH QUARTER FINANCIAL REPORT

## SIDEWALK EXPANSION

2020 LTGO Bond Fund	Resources	Expenditures
<b>2019 Current Plan Total</b>	<b>\$0</b>	<b>\$0</b>
Less:		
2019 Use of Fund Balance	0	N/A
2019 Other Sources & Transfers	0	0
<b>2019 Current Plan Revenues/Expenditures</b>	<b>\$0</b>	<b>\$0</b>
<b>2019 Actual</b>	<b>\$2,026,944</b>	<b>\$0</b>
% of 2019 Current Plan Rev./Exp.	0.0%	0.0%
<b>2020 Capital Plan Total</b>	<b>\$4,105,000</b>	<b>\$898,926</b>
Less:		
2020 Use of Fund Balance	0	N/A
2020 Other Sources & Transfers	0	0
<b>2020 Current Plan Revenues/Expenditures</b>	<b>\$4,105,000</b>	<b>\$898,926</b>
<b>2020 YTD Actual</b>	<b>\$2,705,149</b>	<b>\$898,926</b>
% of 2020 Current Plan Rev./Exp.	65.9%	100.0%
<b>2019-2020 Current Plan Revenues/Expenditures</b>	<b>\$4,105,000</b>	<b>\$898,926</b>
<b>2019-2020 Actual</b>	<b>\$4,732,093</b>	<b>\$898,926</b>
% of 2019-2020 Current Plan Rev./Exp.	115.3%	100.0%

The regular Sales Tax rate is 10.2% with the City's general operation's portion accounting for 0.85% of the rate. At the November 6, 2018 General Election, Shoreline voters approved an additional 0.2% Sales Tax rate for the Shoreline Transportation Benefit District, revenue from which is reported in the Sidewalk LTGO Bond Fund and used to pay the debt service for the bonds issued to fund the New Sidewalks Program. Collections started in April 2019, as reflected in the chart to the left. It is important to note, there is a two-month lag from the time that sales tax is collected to the time it is distributed to the City.

During the mid-biennial budget review in 2019, the full projection of sales tax was budgeted in 2020. Receipts for the biennium, in the amount of \$4.732 million, are 15.3% more than the 2019-2020 plan.



The City received \$11.539 million in bond proceeds for the New Sidewalks Program, which is reflected in the table on the next page. Capital expenditures are impacted by the timing of construction schedules. More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 351-386 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.

Sidewalk Expansion Fund	Resources	Expenditures
<b>2019 Capital Plan Total</b>	<b>\$0</b>	<b>\$0</b>
Less:		
2019 Use of Fund Balance	0	N/A
2019 Other Sources & Transfers	0	0
<b>2019 Actual</b>	<b>\$0</b>	<b>\$106,698</b>
% of 2019 Capital Plan Rev./Exp.	0.0%	0.0%
<b>2020 Capital Plan Total</b>	<b>\$400,000</b>	<b>\$400,000</b>
Less:		
2020 Use of Fund Balance	0	N/A
2020 Other Sources & Transfers	0	0
<b>2020 Capital Plan Revenues/Expenditures</b>	<b>\$400,000</b>	<b>\$400,000</b>
<b>2020 YTD Actual</b>	<b>\$198,086</b>	<b>\$308,448</b>
% of 2020 Capital Plan Rev./Exp.	49.5%	77.1%
<b>2019-2020 Capital Plan Revenues/Expenditures</b>	<b>\$400,000</b>	<b>\$400,000</b>
<b>2019-2020 Actual</b>	<b>\$198,086</b>	<b>\$415,146</b>
% of 2019-2020 Capital Plan Rev./Exp.	49.5%	103.8%



# 2020 FOURTH QUARTER FINANCIAL REPORT

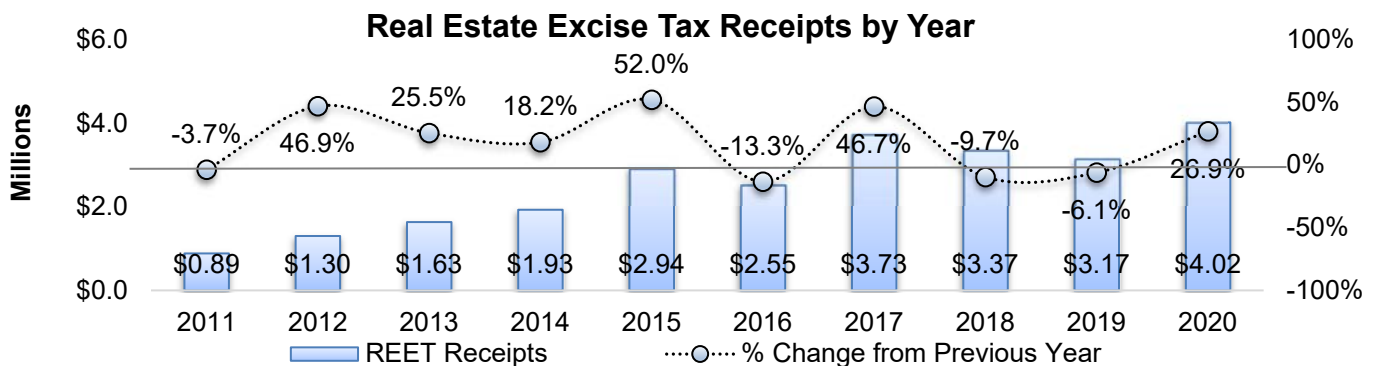
## SUMMARY OF CONTRIBUTIONS TO/OTHER FUNDING FOR GENERAL CAPITAL PROJECTS

General Fund Contributions to Projects	Biennial Budget	2019-2020 Actual	Budgeted General Fund Support	Amount Transferred
City Hall	\$190,000	\$32,168	\$190,000	\$32,168
Police Station at City Hall	\$135,919	\$87,231	\$1,885,729	\$1,885,729
City Maintenance Facility	\$1,746,614	\$985,299	\$1,112,254	\$385,568
Parks Repair & Replacement	\$533,582	\$327,295	\$100,000	\$100,000
Echo Lake Park Improvements	\$195,793	\$191,509	\$162,329	\$162,329
Playground Replacement	\$1,000,000	\$941,319	\$200,000	\$200,000
Soccer Field Rental Contribution	N/A	\$94,187	\$260,000	\$260,000
Parks Improvements-Sound Transit	\$113,000	\$0	\$113,000	\$0
Bond Proceeds for Projects	Project Budget	2019-2020 Actual	Budgeted Bond Proceeds	Amount Issued
PROS Plan Acquisitions (SAI7)	\$25,012,309	\$19,231,405	\$25,000,000	\$25,000,000
Community-Aquatics Center	\$16,800	\$122,931	\$0	\$0
Park Impact Fee (PIF) Contributions to Projects	Project Budget	2019-2020 Actual	Budgeted PIF Support	Amount Transferred
Parks Facilities Recreation Amenities Plan	\$185,000	\$3,020	\$125,000	\$0
Outdoor Multi-Use Sport Court	\$75,000	\$0	\$50,000	\$0
PROS Plan Acquisitions (SAI7)	\$25,012,309	\$19,231,405	\$926,469	\$274,369
Surface Water Utility (SWM) Fund Contributions to Projects	Project Budget	2019-2020 Actual	Budgeted SWM Support	Amount Transferred
City Maintenance Facility	See above	See above	\$242,571	\$156,497

## SUMMARY OF CONTRIBUTIONS TO/OTHER FUNDING FOR ROADS/SIDEWALK CAPITAL PROJECTS

General Fund Contributions to Projects	Biennial Budget	2019-2020 Actual	Budgeted General Fund Support	Amount Transferred
Sidewalk Rehabilitation Program	\$1,757,534	\$294,386	\$305,034	\$305,034
Trail Along the Rail	\$329,117	\$44,842	\$203,144	\$2,658
147 <sup>th</sup> /148 <sup>th</sup> Non-Motorized Bridge	\$2,083,838	\$901,558	\$281,318	\$98,251
185 <sup>th</sup> Corridor Study	\$390,691	\$359,793	\$390,691	\$359,793
160 <sup>th</sup> and Greenwood/Innis Arden	\$101,548	\$132,282	\$101,548	\$101,548
Driveway Relocation Richmond Beach Rd	\$60,000	\$3,691	\$60,000	\$3,691
Gambling Tax and Grant Match Funding	N/A	N/A	\$195,302	\$1,195,302
Bond Proceeds for Projects	Project Budget	2019-2020 Actual	Budgeted Bond Proceeds	Amount Issued
New Sidewalks Program	\$400,000	\$415,146	\$0	\$11,538,551
Transportation Impact Fee (TIF) Contributions to Projects	Project Budget	2019-2020 Actual	Budgeted TIF Support	Amount Transferred
N 175th St - Stone Ave N to I5	\$3,639,193	\$1,115,105	\$486,000	\$149,413

## REAL ESTATE EXCISE TAX



Real Estate Excise Tax (REET) revenue receipts, in the amount of \$4,020,307, are 26.9% more than 2019.





# 2020 FOURTH QUARTER FINANCIAL REPORT

## SURFACE WATER UTILITY FUND

Surface Water Utility Fund	Resources	Expenditures
<b>2019 Current Plan Total</b>	<b>\$9,893,974</b>	<b>\$9,893,974</b>
Less:		
2019 Use of Fund Balance	2,297,803	N/A
2019 Other Sources & Transfers	0	849,962
<b>2019 Current Plan Revenues/Expenditures</b>	<b>\$7,596,171</b>	<b>\$9,044,012</b>
<b>2019 Actual</b>	<b>\$7,373,109</b>	<b>\$5,334,160</b>
% of 2019 Current Plan Rev./Exp.	97.1%	59.0%
<b>2020 Current Plan Total</b>	<b>\$10,218,374</b>	<b>\$10,042,912</b>
Less:		
2020 Use of Fund Balance	2,138,029	N/A
2020 Other Sources & Transfers	0	770,063
<b>2020 Current Plan Revenues/Expenditures</b>	<b>\$8,080,345</b>	<b>\$9,272,849</b>
<b>2020 YTD Actual</b>	<b>\$7,551,745</b>	<b>\$5,927,984</b>
% of 2020 Current Plan Rev./Exp.	93.5%	63.9%
<b>2019-2020 Current Plan Revenues/Expenditures</b>	<b>\$15,676,516</b>	<b>\$18,316,861</b>
<b>2019-2020 Actual</b>	<b>\$14,924,854</b>	<b>\$11,262,144</b>
% of 2019-2020 Current Plan Rev./Exp.	95.2%	61.5%

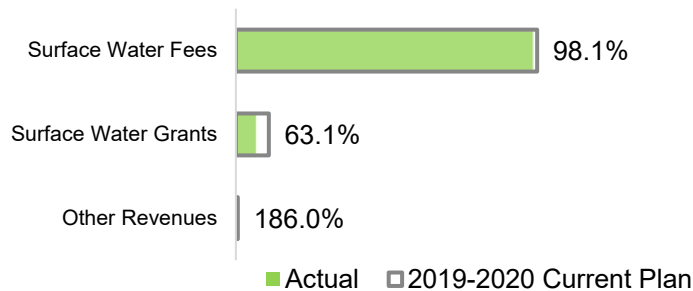
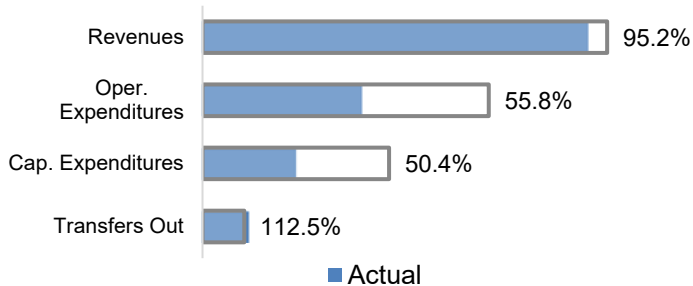
The Surface Water Utility Fund (SWM) includes both on-going operational programs and capital projects with both being reflected in the total expenditures and revenues for the fund.

SWM ongoing revenues include storm drainage fees and investment interest earnings. Surface Water Fee payments are due to King County in April and October. The County then must remit the City's portion resulting in most collections occurring in the second and fourth quarters.

Surface Water Utility operations expended 59.7% of the year-end estimate for the Operating Budget, which is 17.3% more than 2019. Capital projects expended 70.4% of the year-end estimate for the Capital Budget. Capital expenditures are impacted by the timing of construction schedules.

Transfers from the Surface Water Utility Fund to cover expenditures for the City Maintenance Facility in the General Capital Fund are reflected in this report.

More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 389-414 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.





# 2020 FOURTH QUARTER FINANCIAL REPORT

## INVESTMENT REPORT: DECEMBER 31, 2020

The City's investment policy adheres to strict standards prescribed by federal law, state statutes, local ordinances, and allows the City to develop an investment model to maximize its investment returns within the primary objectives of safety and liquidity.

Our yield objectives are very important and, pursuant to policy, the basis used by the City to determine whether the market yields are being achieved is through the use of a comparable benchmark. Our benchmark has been identified as the current yield to maturity of the Washington State Local Government Investment Pool (LGIP), which had been the City's primary mode of investment prior to adopting our Investment Policy. As of December 31, 2020, the City's investment portfolio, excluding the State Investment Pool had a current weighted average rate of return of 1.5194%. This is higher than the 0.1560% rate of return of the State Investment Pool.

Total annual investment interest earnings through December 31, 2020 were \$674,792, which is 327.5% of \$206,034 (2020's total budgeted investment earnings). While the returns experienced this year exceed the budget expectations, significant decreases in the interest rates will likely impact returns in 2021. We have already experienced many calls on our higher rate investments and the LGIP rates have decreased accordingly as well. Additionally, we recognize that interest revenues for 2021-2022 will be significantly less than 2020. Given the low interest rate market, and recognizing that any investments made now would be held for up to two years, staff are monitoring the available investment market closely to determine the best time to return to begin reinvesting to return to a laddered portfolio in order to maximize returns.

As of December 31, 2020, the City's investment portfolio had a fair value of nearly \$70.65 million. Approximately 23.0% of the investment portfolio was held in U.S. government instrumentality securities, and 77.0% was held in the Washington State Investment Pool. The City's investment portfolio valued at cost as of December 31, 2020 was approximately \$70.63 million. The difference between the cost and the market value of the portfolio represents either the loss or the gain of the portfolio if the City were to liquidate investments as of the day that the market value is stated. This would only be done if the City needed to generate cash. The City holds all its investments until the scheduled maturity date, and therefore when the investments mature, the principal market value should equal the cost of the investment. The City also holds sufficient investments within the State Pool to allow for immediate cash liquidation if needed.



# 2020 FOURTH QUARTER FINANCIAL REPORT

## LGIP Cash and Investment Balances

Investment Instruments	CUSIP #	BROKER	Settlement Date	Maturity Date	Par Value	Investment Cost	Yield To Maturity	Unrecognized Gain/(Loss)	Market Value 12/31/20
US Treasury 2.25	912828C57	PiperJaffray	11/20/19	03/31/21	2,000,000	2,017,032	1.6140%	(7,022)	2,010,010
US Treasury 2.25	912828WG1	PiperJaffray	11/22/19	04/30/21	2,000,000	2,017,780	1.6220%	(3,562)	2,014,218
US Treasury 1.625	9128287A2	Multi-Bank Security	12/06/19	06/30/21	2,000,000	1,999,675	1.6350%	15,169	2,014,844
US Treasury 2.750	9128285A4	Financial Northeastern	02/20/20	09/15/21	2,000,000	2,040,000	1.4532%	(2,734)	2,037,266
FHLB 3.00	3130AF5B9	PiperJaffray	02/20/20	10/12/21	2,000,000	2,050,320	1.4455%	(5,158)	2,045,162
FFCB 3.05	3133EJ774	PiperJaffray	02/20/20	11/15/21	2,000,000	2,054,460	1.4551%	(3,090)	2,051,370
FFCB 1.76	3133EGL60	PiperJaffray	02/20/20	11/29/21	2,000,000	2,010,280	1.4651%	19,432	2,029,712
FHLB 2.625	313376C94	PiperJaffray	02/20/20	12/10/21	2,000,000	2,040,980	1.4702%	6,062	2,047,042
Sub Total - Investments					\$ 16,000,000	\$ 16,230,527		\$ 19,097	\$ 16,249,624
State Investment Pool						54,403,564	0.1560%		54,403,564
Sub Total - State Investment Pool						54,403,564			54,403,564
<b>Total LGIP + Investments</b>					<b>\$ 70,634,091</b>			<b>\$ 19,097</b>	<b>\$ 70,653,188</b>

### Portfolio Diversification

Instrument Type	Percentage	Amount at	
		Cost	Market Value
FFCB	5.8%	\$ 4,064,740	\$ 4,081,082
FHLB	5.8%	4,091,300	4,092,204
FNMA	0.0%	0	0
US Treasury	11.4%	8,074,487	8,076,338
FICO STRIP PRIN SER D-P	0.0%	0	0
State Investment Pool	77.0%	54,403,564	54,403,564
<b>Total LGIP + Investments</b>	<b>100%</b>	<b>\$ 70,634,091</b>	<b>\$ 70,653,188</b>

Broker	Percentage	Amount at	
		Cost	Market Value
Financial Northw eastern	2.9%	\$ 2,040,000	\$ 2,037,266
1st Empire	0.0%	-	-
Time Value Investment	0.0%	-	-
PiperJaffray	17.3%	12,190,852	12,197,514
Multi-Bank Security	2.8%	1,999,675	2,014,844
State Investment Pool	77.0%	54,403,564	54,403,564
<b>Total LGIP + Investments</b>	<b>100%</b>	<b>\$ 70,634,091</b>	<b>\$ 70,653,188</b>

### Investments by Fund

Fund	Investments at Cost as of 12/31/2020	LGIP State Investment Pool as of 12/31/2020	Total LGIP + Investments at Cost by Fund as of 12/31/2020	Unrecognized Gain/(Loss) as of 12/31/2020	Total Market Value of Investments by Fund as of 12/31/2020	2020 Budgeted Investment Earnings	2020 Actual Investment Earnings	Over/(Under) Budget
101 Street	27,777	93,106	120,883	33	120,916	2,500	1,921	(579)
107 Code Abatement	95,654	320,625	416,279	113	416,392	550	4,322	3,772
108 Asset Seizure	12,505.96	41,919.08	54,425.04	14.71	54,440	-	565	565
109 Public Arts	12,455	41,747	54,201	15	54,216	-	1,331	1,331
112 Fed Drug Enforcement	5,264	17,645	22,909	6	22,915	200	238	38
117 Transportation Impact Mitigation	1,140,298	3,822,196	4,962,493	1,342	4,963,835	-	49,331	49,331
118 Parks Impact Fees	249,244	835,447	1,084,690	293	1,084,984	-	9,480	9,480
190 Revenue Stabilization	1,254,212	4,204,029	5,458,241	1,476	5,459,717	-	-	-
230 Sidewalk LTGO Bond Admin	772,037	2,587,812	3,359,848	908	3,360,757	-	29,468	29,468
301 General Capital	1,624,070	5,443,766	7,067,836	1,911	7,069,747	2,167	76,243	74,076
312 City Fac-Mjr Maint	34,229	114,732	148,961	40	149,001	-	1,065	1,065
330 Roads Capital	420,779	1,410,422	1,831,201	495	1,831,696	46,269	29,003	(17,266)
331 Trans Bene Dist	439,102	1,471,838	1,910,940	517	1,911,457	-	14,742	14,742
332 Sidewalk Expansion Fund Admin	2,592,558	8,690,070	11,282,629	3,050	11,285,679	-	118,064	118,064
401 Surface Water Utility Fund	1,013,954	3,398,701	4,412,655	1,193	4,413,848	77,348	47,546	(29,802)
405 Wastewater Fund	12,783	42,849	55,632	15	55,647	-	1,216	1,216
501 Vehicle Oper/Maint	0	0	0	-	-	-	939	939
503 Equip Dep Replace	766,010	2,567,609	3,333,619	901	3,334,520	8,000	32,160	24,160
505 Unemployment	1,283	4,301	5,584	2	5,585	-	250	250
<b>Total Investments</b>	<b>\$ 16,230,527</b>	<b>\$ 54,403,564</b>	<b>\$ 70,634,091</b>	<b>\$ 19,097</b>	<b>\$ 70,653,188</b>	<b>\$ 206,034</b>	<b>\$ 674,792</b>	<b>\$ 468,758</b>

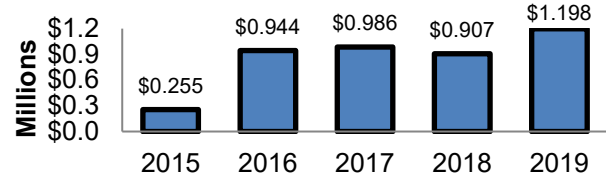


# 2020 FOURTH QUARTER FINANCIAL REPORT

## TRANSPORTATION IMPACT FEES (TIF) 2020 ANNUAL FINANCIAL REPORT

Chapter 3.80 of the City of Shoreline’s municipal code establishes impact fees for transportation. The following annual report provides information and data on the amount of Transportation Impact fees collected, earned or received and the transportation improvements that were financed in whole or in part by these impact fees, as required by article 3.80.100.

- **Transportation Impact Fees Collected:** In 2020, the City collected \$882,988 in Transportation Impact Fees (TIF), which is a 27% decrease from 2019 which had a collection of \$1,217,790. The table in Attachment A depicts the source and amount of all TIF revenue collections from 2015-2020.



- **Transportation Impact Fees Utilized:** As of December 31, 2020, \$158,838.72 of Transportation Impact Fees have been utilized to finance the N 175th (Stone Ave N to I-5). The 2021-2026 CIP includes \$10,106,805 in funding for the N 175<sup>th</sup> (Stone Ave N to I-5) project.
- **Transportation Impact Fee Exemptions:** \$946,671 was exempted in 2020. The following tables provides information on projects that have been exempted of all transportation impact fees for 2020:

Transportation Impact Fee Exemptions				
Permit #	Name	Year	Description	Amount
COM20-0715	SKL ARCHITECT	2020	TENANT IMPROVEMENT AND CHANGE OF USE – UPLIFT CLIMBING	\$57,782.02
COM19-1325	THE JOHNSON PARTNERSHIP	2020	CONVERT RES TO OFFICE USE, & 2-STORY ADDITION	\$200,275.56
COM20-1623	SUE GENTY INTERIOR DESIGN INC	2020	TENANT IMPROVEMENTS – PILATES NW	\$15,728.85
MFR20-0806	K. SAM NYSTROM, ARCHITECT	2020	227 UNIT APARTMENT BUILDING – QUINN BY VINTAGE	\$580,587.30
COM18-1817	NORTH CITY WATER DISTRICT	2020	BUILDING A – NCWD MAINTENANCE BUILDING ****EXPEDITED****	\$92,298.01

Per SMC 3.80.070 Exemptions, the amount of impact fees not collected from Community-Based Human Services Agencies and Business Exemptions shall be paid from public funds other than the impact fee account.

Summary of Other Public Funds		
Growth Project	Source	Amount
N 175 <sup>th</sup> (Stone Way to I5)	STP – federal funds	\$2,580,808





# 2020 FOURTH QUARTER FINANCIAL REPORT

- Transportation Impact Fee Deferrals: Per SMC 3.80.050 Collection of impact fees, an applicant for a building permit for a single-family detached or attached residence may request a deferral of the full impact fee payment until final inspection or 18 months from the date of original building permit issuance, whichever occurs first. The table below depicts the list of Transportation Impact Fee deferrals, which are current as of January 1, 2021.

Transportation Impact Fee Deferrals						
Permit #	Name	Site Address	Year	Description	Amount	Add'l Info
SFR17-1672	ARCADIA HOMES LLC...	20133 24th Ave NW	2020	NEW BUILDING	\$6,566.72	project not started as of 12/31/20
SFR17-1673	ARCADIA HOMES LLC...	20137 24th Ave NW	2020	NEW BUILDING	\$6,566.72	project not started as of 12/31/20
SFR19-2681	JUDY TRAN..	2008 NW 190th St	2020	NEW BUILDING	\$7,045.64	project not started as of 12/31/20
SFR19-0365	LARRY SUNDQUIST..	16761 Ashworth Ave N	2020	NEW BUILDING	\$7,045.64	project not started as of 12/31/20
SFR20-1125	TOM STEVENSON....	15515 1st Ave NW	2020	ACCESSORY DWELLING UNIT DETACHED	\$4,565.33	project not started as of 12/31/20
SFR20-0867	DEELSTRA CLARENCE A+LOIS AS	15816 26th Ave NE	2020	NEW BUILDING	\$4,565.33	project not started as of 12/31/20
MFR18-0313	AI DESIGN STUDIO	14551 32nd Ave NE	2020	NEW CONSTRUCTION	\$32,702.25	project not started as of 12/31/20
SFR20-1751	ERMIYAS D TEKLE.	1459 NW 198th St	2020	ADULT FAMILY HOME	\$2,762.40	project not started as of 12/31/20
SFR20-0318	SAMUEL HABTEZION	17521 20th PI NE	2020	ADULT FAMILY HOME	\$2,762.40	project not started as of 12/31/20
SFR19-2848	ARCADIA HOMES LLC	16547 8th Ave NE Unit B	2020	NEW BUILDING	\$2,224.54	project not started as of 12/31/20
SFR19-2849	ARCADIA HOMES LLC	16545 8th Ave NE Unit A	2020	NEW BUILDING	\$2,224.54	project not started as of 12/31/20
SFR19-2851	ARCADIA HOMES LLC	16533 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2853	ARCADIA HOMES LLC	16535 8th Ave NE Unit A	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2855	ARCADIA HOMES LLC	16535 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2856	ARCADIA HOMES LLC	16537 8th Ave	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20

**Transportation Impact Fee Deferrals**

<b>Permit #</b>	<b>Name</b>	<b>Site Address</b>	<b>Year</b>	<b>Description</b>	<b>Amount</b>	<b>Add'l Info</b>
		NE Unit A				
SFR19-2857	ARCADIA HOMES LLC	16537 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2859	ARCADIA HOMES LLC	16539 8th Ave NE Unit A	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2862	ARCADIA HOMES LLC	16539 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2863	ARCADIA HOMES LLC	16541 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2864	ARCADIA HOMES LLC	16541 8th Ave NE Unit A	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2865	ARCADIA HOMES LLC	16543 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2866	ARCADIA HOMES LLC	16543 8th Ave NE Unit A	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2867	ARCADIA HOMES LLC	16545 8th Ave NE Unit B	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20
SFR19-2905	ARCADIA HOMES LLC	17049 8th Ave NE	2020	NEW BUILDING	\$2,224.54	project not started as of 12/31/20
SFR19-2907	ARCADIA HOMES LLC	17047 8th Ave NE	2020	NEW BUILDING	\$4,635.09	project not started as of 12/31/20



# 2020 FOURTH QUARTER FINANCIAL REPORT

## PARK IMPACT FEES (PIF) 2020 ANNUAL FINANCIAL REPORT

Chapter 3.70 of the City of Shoreline's municipal code establishes impact fees for parks, open space and recreation facilities starting January 1, 2018. The following annual report provides information and data on the amount of Park Impact fees collected, earned or received and the parks projects proposed to be financed in whole or in part by these impact fees, as required by article 3.70.120.

- Park Impact Fees Collected:

In 2020, the City collected \$497,907 in Park Impact Fees increasing the available balance to \$1,269,030 as of December 31, 2020.

- Park Impact Fees Utilized:

As of December 31, 2020, \$274,369 in Park Impact Fees have been utilized to purchase the Paramount Open Space property located at 14528 10<sup>th</sup> Ave decreasing the available balance to \$994,661. The table below provides information on projects that are expected to be financed in whole or in part by Park Impact Fees:

Projects to be financed by PIF based on 2019-2026 CIP	
Project	Estimated PIF Funding
Outdoor Multi-Use Sports Court	\$50,000
Parks Facilities Recreation Amenities	\$250,000
PROS Plan Acquisitions	\$852,561

- Park Impact Fee Exemptions:

No projects were exempted in 2020.

Transportation Impact Fees (TIF) 2020 Annual Financial Report (Attachment A)

Deposit Date	Year	Sub Type	D-CODE	Org Key	Object Code	Amount	10 Year Date
4/10/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,607.00	4/10/2025
4/28/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	4/28/2025
5/18/2015	2015		D095	1170000	3458400	\$ 1,965.00	5/18/2025
6/3/2015	2015		D095	1170000	3458400	\$ 95,273.40	6/3/2025
6/25/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,607.49	6/25/2025
7/20/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	7/20/2025
7/24/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,607.49	7/24/2025
7/30/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	7/30/2025
9/4/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	9/4/2025
9/11/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 1,091.42	9/11/2025
9/28/2015	2015	REMODEL/REPAIR	D095	1170000	3458400	\$ 28,844.48	9/28/2025
10/2/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	10/2/2025
10/12/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	10/12/2025
10/12/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	10/12/2025
10/12/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 1,637.13	10/12/2025
10/20/2015	2015	NEW CONSTRUCTION	D095	1170000	3458400	\$ 9,158.38	10/20/2025
10/22/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,607.49	10/22/2025
11/3/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	11/3/2025
11/3/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,607.49	11/3/2025
12/1/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	12/1/2025
12/7/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 2,728.55	12/7/2025
12/14/2015	2015	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,607.49	12/14/2025
12/22/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	12/22/2025
12/23/2015	2015	REMODEL/REPAIR	D095	1170000	3458400	\$ 21,978.00	12/23/2025



12/23/2015	2015	REMODEL/REPAIR	D095	1170000	3458400	\$ 16,906.20	12/23/2025
12/24/2015	2015	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	12/24/2025
1/8/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	1/8/2026
1/26/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	1/26/2026
2/8/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	2/8/2026
2/10/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	2/10/2026
2/19/2016	2016	REMODEL/REPAIR	D095	1170000	3458400	\$ 4,678.20	2/19/2026
2/24/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 1,091.42	2/24/2026
2/29/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 4,007.92	3/1/2026
3/1/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	3/1/2026
3/7/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	3/7/2026
3/22/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 1,818.84	3/22/2026
4/8/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	4/8/2026
4/22/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	4/22/2026
4/25/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	4/25/2026
4/29/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	4/29/2026
5/11/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 2,425.12	5/11/2026
5/13/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	5/13/2026
5/13/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	5/13/2026
5/20/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 4,007.92	5/20/2026
5/20/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	5/20/2026
5/24/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	5/24/2026
5/24/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	5/24/2026
6/8/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,637.68	6/8/2026
6/9/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 4,007.92	6/9/2026
6/15/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	6/15/2026

6/15/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	6/15/2026
6/23/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 5,567.41	6/23/2026
6/23/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	6/23/2026
6/30/2016	2016	REMODEL/REPAIR	D095	1170000	3458400	\$ 63,058.00	6/30/2026
7/8/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 4,007.92	7/8/2026
7/27/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	7/27/2026
7/28/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	7/28/2026
8/4/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 6,185.39	8/4/2026
8/5/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	8/5/2026
8/16/2016	2016	NEW CONSTRUCTION	D095	1170000	3458400	\$ 98,105.97	8/16/2026
8/25/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,637.68	8/25/2026
9/8/2016	2016	NEW CONSTRUCTION	D095	1170000	3458400	\$ 443,372.09	9/8/2026
9/27/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 3,607.49	9/27/2026
9/27/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	9/27/2026
10/4/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.36	10/4/2026
10/5/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	10/5/2026
10/5/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	10/5/2026
10/5/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,158.39	10/5/2026
10/6/2016	2016	NEW CONSTRUCTION	D095	1170000	3458400	\$ 57,833.74	10/6/2026
10/7/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	10/7/2026
10/11/2016	2016	NEW CONSTRUCTION	D095	1170000	3458400	\$ 24,741.56	10/11/2026
10/12/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	10/12/2026
10/26/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	10/26/2026
10/26/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 4,007.92	10/26/2026
11/1/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 10,193.31	11/1/2026
11/10/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,637.68	11/10/2026

11/10/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	11/10/2026
11/21/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	11/21/2026
12/5/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 10,193.31	12/5/2026
12/14/2016	2016	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,846.67	12/14/2026
12/21/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	12/21/2026
12/21/2016	2016	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	12/21/2026
1/5/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.31	1/5/2027
1/9/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	1/9/2027
1/31/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 4,001.92	1/31/2027
2/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	2/3/2027
2/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	2/3/2027
2/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	2/3/2027
2/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	2/3/2027
2/7/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	2/7/2027
2/7/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	2/7/2027
2/7/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	2/7/2027
2/7/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	2/7/2027
2/9/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	2/9/2027
3/28/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	3/28/2027
3/28/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	3/28/2027
3/28/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	3/28/2027
4/4/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	4/4/2027
4/6/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,158.39	4/6/2027
4/12/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 4,007.92	4/12/2027
4/18/2017	2017	ADULT FAMILY HOME	D095	1170000	3458400	\$ 3,861.96	4/18/2027
4/19/2017	2017	ADDITION & REMODEL	D095	1170000	3458400	\$ 6,566.72	4/19/2027

4/27/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	4/27/2027
4/27/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	4/27/2027
5/11/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	5/11/2027
5/11/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	5/11/2027
5/15/2017	2017	ADDITION & REMODEL	D095	1170000	3458400	\$ 3,637.68	5/15/2027
5/30/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	5/30/2027
5/30/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	5/30/2027
6/19/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 1.00	6/19/2027
6/19/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,184.39	6/19/2027
6/19/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 12,370.78	6/19/2027
6/23/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	6/23/2027
6/30/2017	2017	ADDITION & REMODEL	D095	1170000	3458400	\$ 10,193.31	6/30/2027
7/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 4,255.01	7/3/2027
7/5/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	7/5/2027
7/5/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	7/5/2027
7/17/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	7/17/2027
7/19/2017	2017	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	7/19/2027
7/24/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	7/24/2027
7/26/2017	2017	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	7/26/2027
8/15/2017	2017	ADULT FAMILY HOME	D095	1170000	3458400	\$ 1,930.98	8/15/2027
8/17/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	8/17/2027
8/22/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	8/22/2027
8/22/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	8/22/2027
9/1/2017	2017	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	9/1/2027
9/1/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	9/1/2027
9/8/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	9/8/2027



9/18/2017	2017	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	9/18/2027
9/19/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	9/19/2027
9/19/2017	2017	NEW CONSTRUCTION	D095	1170000	3458400	\$ 126,075.97	9/19/2027
9/20/2017	2017	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	9/20/2027
9/21/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	9/21/2027
9/21/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	9/21/2027
9/21/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,185.39	9/21/2027
9/28/2017	2017	MANUFACTURED OR PORTABLE	D095	1170000	3458400	\$ 5,618.35	9/28/2027
10/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/3/2027
10/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/3/2027
10/3/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/3/2027
10/20/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/20/2027
10/20/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/20/2027
10/20/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/20/2027
10/25/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/25/2027
10/25/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/25/2027
10/25/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/25/2027
11/6/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/6/2027
11/8/2017	2017	NEW CONSTRUCTION	D095	1170000	3458400	\$ 59,845.65	11/8/2027
11/9/2017	2017	NEW CONSTRUCTION	D095	1170000	3458400	\$ 213,761.71	11/9/2027
12/6/2017	2017	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,700.16	12/6/2027
12/15/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,556.72	12/15/2027
12/18/2017	2017	TENANT IMPROVEMENT	D095	1170000	3458400	\$ 135,626.90	12/18/2027
12/21/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	12/21/2027
12/21/2017	2017	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	12/21/2027
12/26/2017	2017	NEW CONSTRUCTION	D095	1170000	3458400	\$ 37,112.34	12/26/2027

1/10/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	1/10/2028
1/24/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	1/24/2028
1/25/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,700.16	1/25/2028
1/25/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 26,266.88	1/25/2028
2/16/2018	2018	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,255.01	2/16/2028
3/5/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/5/2028
3/9/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/9/2028
3/20/2018	2018	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,255.01	3/20/2028
3/22/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/22/2028
3/22/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/22/2028
3/23/2018	2018	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	3/23/2028
3/27/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/27/2028
3/27/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/27/2028
3/27/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/27/2028
3/27/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/27/2028
3/27/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/27/2028
3/30/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 10,821.73	3/30/2028
4/4/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 32,000.00	4/4/2028
4/4/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 833.60	4/4/2028
4/19/2018	2018	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,255.01	4/19/2028
5/8/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	5/8/2028
5/8/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	5/8/2028
5/24/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	5/24/2028
5/24/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	5/24/2028
5/8/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	5/8/2028
5/25/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 239,241.07	5/25/2028
5/29/2018	2018	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	5/29/2028

5/22/2018	2018	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	5/22/2028
5/24/2018	2018	ADULT FAMILY HOME	D095	1170000	3458400	\$ 3,846.52	5/24/2028
5/31/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 51,759.63	5/31/2028
6/19/2018	2018	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	6/19/2028
6/21/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 32,833.60	6/21/2028
6/21/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 26,266.88	6/21/2028
6/21/2018	2018	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	6/21/2028
7/5/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 26,266.88	7/5/2028
7/12/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 13,133.44	7/12/2028
7/12/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,700.16	7/12/2028
7/23/2018	2018	ADULT FAMILY HOME	D095	1170000	3458400	\$ 3,846.52	7/23/2028
8/8/2018	2018	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,237.99	8/8/2028
8/28/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 4,255.01	8/28/2028
8/28/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 4,255.01	8/28/2028
8/29/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 55,577.13	8/29/2028
8/30/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	8/30/2028
9/11/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 73,049.61	9/11/2028
9/21/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,621.35	9/21/2028
9/21/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 26,161.80	9/21/2028
9/24/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 48,380.00	9/24/2028
9/25/2018	2018	ADDITION AND REMODEL	D095	1170000	3458400	\$ 3,846.52	9/25/2028
10/2/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/2/2028
10/2/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/2/2028
10/2/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/2/2028
10/2/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/2/2028
10/2/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	10/2/2028

10/16/2018	2018	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	10/16/2028
10/23/2018	2018	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	10/23/2028
11/7/2018	2018	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,255.01	11/7/2028
12/6/2018	2018	NEW CONSTRUCTION	D095	1170000	3458400	\$ 11,600.00	12/6/2028
1/22/2019	2019	ADULT FAMILY HOME	D095	1170000	3458400	\$ 8,084.50	1/22/2029
1/22/2019	2019	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 3,000.00	1/22/2029
1/29/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,621.35	1/29/2029
1/29/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,621.35	1/29/2029
1/29/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	1/29/2029
2/13/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	2/13/2029
2/21/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 13,080.90	2/21/2029
2/21/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 13,080.90	2/21/2029
3/1/2019	2019	MANUFACTURED OR PORTABLE	D095	1170000	3458400	\$ 1,805.39	3/1/2029
3/14/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	3/14/2029
3/14/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	3/14/2029
3/22/2019	2019	ADDITION	D095	1170000	3458400	\$ 2,564.34	3/22/2029
3/22/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	3/22/2029
3/25/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	3/25/2029
3/25/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	3/25/2029
3/26/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	3/26/2029
3/28/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	3/28/2029
4/1/2019	2019		D095	1170000	3458400	\$ 39,242.70	4/1/2029
4/12/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	4/12/2029
4/23/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	4/23/2029
4/25/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 357,684.05	4/25/2029
4/26/2019	2019	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 1,237.99	4/26/2029
5/7/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,237.99	5/7/2029



5/23/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 57,275.40	5/23/2029
5/28/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 13,080.90	5/28/2029
5/28/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	5/28/2029
7/1/2019	2019	ADULT FAMILY HOME	D095	1170000	3458400	\$ 3,954.24	7/1/2029
7/2/2019	2019		D095	1170000	3458400	\$ 39,242.70	7/2/2029
7/8/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,255.01	7/8/2029
7/8/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	7/8/2029
7/16/2019	2019		D095	1170000	3458400	\$ 26,161.80	7/16/2029
7/22/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 19,621.35	7/22/2029
7/22/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,540.45	7/22/2029
7/22/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 13,080.90	7/22/2029
8/1/2019	2019	NEW CONSTRUCTION	D095	1170000	3458400	\$ 32,833.60	8/1/2029
8/5/2019	2019		D095	1170000	3458400	\$ 26,161.80	8/5/2029
8/22/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	8/22/2029
9/5/2019	2019	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,255.01	9/5/2029
9/6/2019	2019		D095	1170000	3458400	\$ 33,617.90	9/6/2029
9/11/2019	2019	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	9/11/2029
9/24/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	9/24/2029
9/26/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	9/26/2029
10/2/2019	2019		D095	1170000	3458400	\$ 26,161.80	10/2/2029
10/2/2019	2019		D095	1170000	3458400	\$ 32,702.25	10/2/2029
10/8/2019	2019	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,356.65	10/8/2029
10/10/2019	2019	NEW BUILDING: 100% REFUND OF TIF FEE DUE T	D095	1170000	3458400	\$ (6,566.72)	10/10/2029
10/25/2019	2019		D095	1170000	3458400	\$ 40,341.48	10/25/2029
10/28/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 4,237.99	10/28/2029
11/5/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/5/2029
11/5/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/5/2029

11/5/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/5/2029
11/5/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/5/2029
11/5/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/5/2029
11/5/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 6,566.72	11/5/2029
11/13/2019	2019		D095	1170000	3458400	\$ 13,447.16	11/13/2029
11/13/2019	2019		D095	1170000	3458400	\$ 20,170.74	11/13/2029
12/6/2019	2019	NEW BUILDING	D095	1170000	3458400	\$ 13,133.44	12/6/2029
12/16/2019	2019	ADULT FAMILY HOME	D095	1170000	3458400	\$ 3,295.20	12/16/2029
12/18/2019	2019	ACCESSORY DWELLING UNIT ATTACHED	D095	1170000	3458400	\$ 4,356.65	12/18/2029
12/20/2019	2019		D095	1170000	3458400	\$ 45,783.15	12/20/2029
12/20/2019	2019		D095	1170000	3458400	\$ 39,242.70	12/20/2029
12/20/2019	2019		D095	1170000	3458400	\$ 39,242.70	12/20/2029
12/20/2019	2019		D095	1170000	3458400	\$ 39,242.70	12/20/2029
1/2/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	1/2/2030
1/2/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	1/2/2030
1/7/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 2,129.07	1/7/2030
1/7/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 13,133.44	1/7/2030
1/7/2020	2020	ADDITION AND REMODEL	D095	1170000	3458400	\$ 3,954.24	1/7/2030
1/9/2020	2020	ADDITION AND REMODEL	D095	1170000	3458400	\$ 4,237.99	1/9/2030
1/10/2020	2020	MANUFACTURED OR PORTABLE	D095	1170000	3458400	\$ 2,153.04	1/10/2030
1/14/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	1/14/2030
1/14/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	1/14/2030
1/15/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	1/15/2030
1/15/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	1/15/2030
2/5/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 12,129.36	2/5/2030
2/5/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 43,000.00	2/5/2030
2/27/2020	2020		D095	1170000	3458400	\$ 40,341.48	2/27/2030

2/27/2020	2020		D095	1170000	3458400	\$ 33,617.90	2/27/2030
2/27/2020	2020		D095	1170000	3458400	\$ 40,341.48	2/27/2030
3/6/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 13,133.44	3/6/2030
3/6/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 13,133.44	3/6/2030
3/9/2020	2020	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	3/9/2030
3/27/2020	2020	ADULT FAMILY HOME	D095	1170000	3458400	\$ 2,071.80	3/27/2030
3/30/2020	2020		D095	1170000	3458400	\$ 26,894.32	3/30/2030
4/30/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 13,300.70	4/30/2030
6/3/2020	2020		D095	1170000	3458400	\$ 42,273.84	6/3/2030
6/3/2020	2020		D095	1170000	3458400	\$ 26,365.12	6/3/2030
6/5/2020	2020		D095	1170000	3458400	\$ 30,000.00	6/5/2030
6/22/2020	2020	NEW BUILDING: FEE REFUND DUE TO PERMIT EX	D095	1170000	3458400	\$ (4,237.99)	6/22/2030
6/22/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	6/22/2030
7/1/2020	2020	TENANT IMPROVEMENT	D095	1170000	3458400	\$ 3,313.36	7/1/2030
7/6/2020	2020		D095	1170000	3458400	\$ 33,617.90	7/6/2030
7/6/2020	2020		D095	1170000	3458400	\$ 33,617.90	7/6/2030
7/8/2020	2020		D095	1170000	3458400	\$ 6,723.58	7/8/2030
7/9/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	7/9/2030
7/9/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	7/9/2030
7/14/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 26,266.88	7/14/2030
7/16/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 6,723.58	7/16/2030
7/17/2020	2020		D095	1170000	3458400	\$ 42,273.84	7/17/2030
7/20/2020	2020		D095	1170000	3458400	\$ 21,136.92	7/20/2030
7/20/2020	2020		D095	1170000	3458400	\$ 21,136.92	7/20/2030
7/24/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	7/24/2030
7/31/2020	2020	: PUBLIC WORKS TIF CREDIT	D095	1170000	3458400	\$ (40,341.48)	7/31/2030
8/13/2020	2020	ADULT FAMILY HOME	D095	1170000	3458400	\$ 4,143.60	8/13/2030

8/19/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 39,242.70	8/19/2030
8/19/2020	2020	: PUBLIC WORKS TIF CREDIT	D095	1170000	3458400	\$ (33,617.90)	8/19/2030
8/19/2020	2020	: PUBLIC WORKS TIF CREDIT	D095	1170000	3458400	\$ (33,617.90)	8/19/2030
8/24/2020	2020	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	8/24/2030
9/3/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	9/3/2030
9/11/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	9/11/2030
9/11/2020	2020	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	9/11/2030
9/16/2020	2020		D095	1170000	3458400	\$ 42,273.84	9/16/2030
9/16/2020	2020		D095	1170000	3458400	\$ 42,273.84	9/16/2030
9/21/2020	2020	ACCESSORY DWELLING UNIT DETACHED	D095	1170000	3458400	\$ 4,356.65	9/21/2030
10/12/2020	2020		D095	1170000	3458400	\$ 21,136.92	10/12/2030
10/12/2020	2020		D095	1170000	3458400	\$ 28,182.56	10/12/2030
10/13/2020	2020		D095	1170000	3458400	\$ 42,273.84	10/13/2030
10/27/2020	2020	NEW BUILDING	D095	1170000	3458400	\$ 7,045.64	10/27/2030
11/2/2020	2020	NEW CONSTRUCTION	D095	1170000	3458400	\$ 23,760.00	11/2/2030
11/25/2020	2020		D095	1170000	3458400	\$ 26,894.32	11/25/2030
11/25/2020	2020		D095	1170000	3458400	\$ 20,170.74	11/25/2030
11/25/2020	2020		D095	1170000	3458400	\$ 40,341.48	11/25/2030