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# 2021 Property Tax Levy Adoption

November 16, 2020



# Property Tax – Ord. No. 902

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- Regular Levy: \$14.3M
  - Provides for General Operations
- Excess Levy: \$1.1M
  - Provides for debt service for 2006 bonds



# Council Action

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I move to adopt Ordinance No. 902 establishing the City's 2021 regular and bond (excess) property tax levies.

	Amount
<b>2021 Regular Levy</b>	<b>\$14,260,625</b>
Less 2019 Levy	(13,891,601)
Less New Construction	(214,337)
Less Refunds	(15,771)
<b>Total Increase</b>	<b>\$138,916</b>
<b>Percent Increase</b>	<b>1.00%</b>

