

Zoom Video
is shown here

2021-2022 Proposed Budget

November 9, 2020



Budget & CIP Review

Zoom Video
is shown here

- ✓ October 12 Transmittal of Proposed Biennial Budget and CIP
- ✓ October 19 Review of Department Budgets
- ✓ November 2 Public Hearing on Property Tax Levy & Revenue Sources
Public Hearing on Proposed Biennial Budget and CIP
- ➔ November 9 Public Hearing on Proposed Biennial Budget and CIP
- November 16 Adoption of 2021-2022 Budget, Adoption of 2021
Property Tax Levy, and Adoption of 2021-2026 CIP

Budget Information

Zoom Video
is shown here

- The Biennial Budget will be available on-line at the City of Shoreline Website (and via links from Shoreline Libraries) at:

<http://www.shorelinewa.gov>

Click on Budget & CIP Policies under the Government tab

- Budget Books on CD Available for purchase at
City Hall



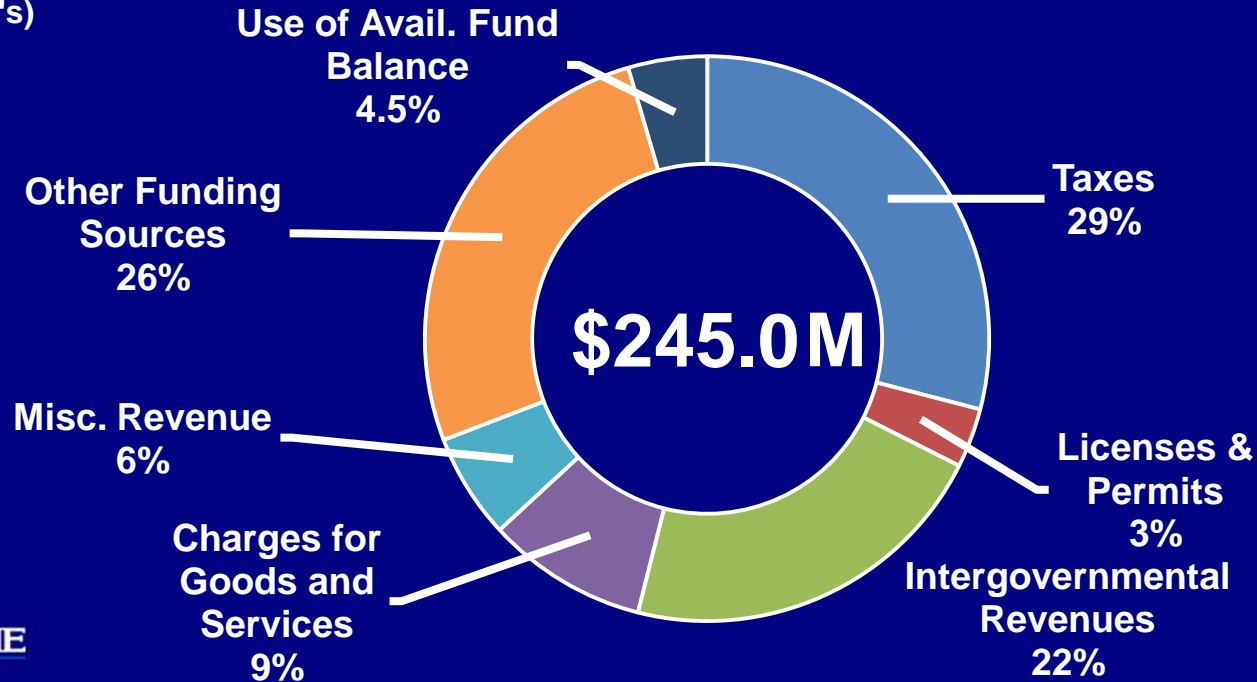
Public Hearing

- 2021-2022 Proposed Biennial Budget
- 2021-2026 Capital Improvement Plan

Where Will the Money Come from for the 2021-2022 Biennium?

Zoom Video
is shown here

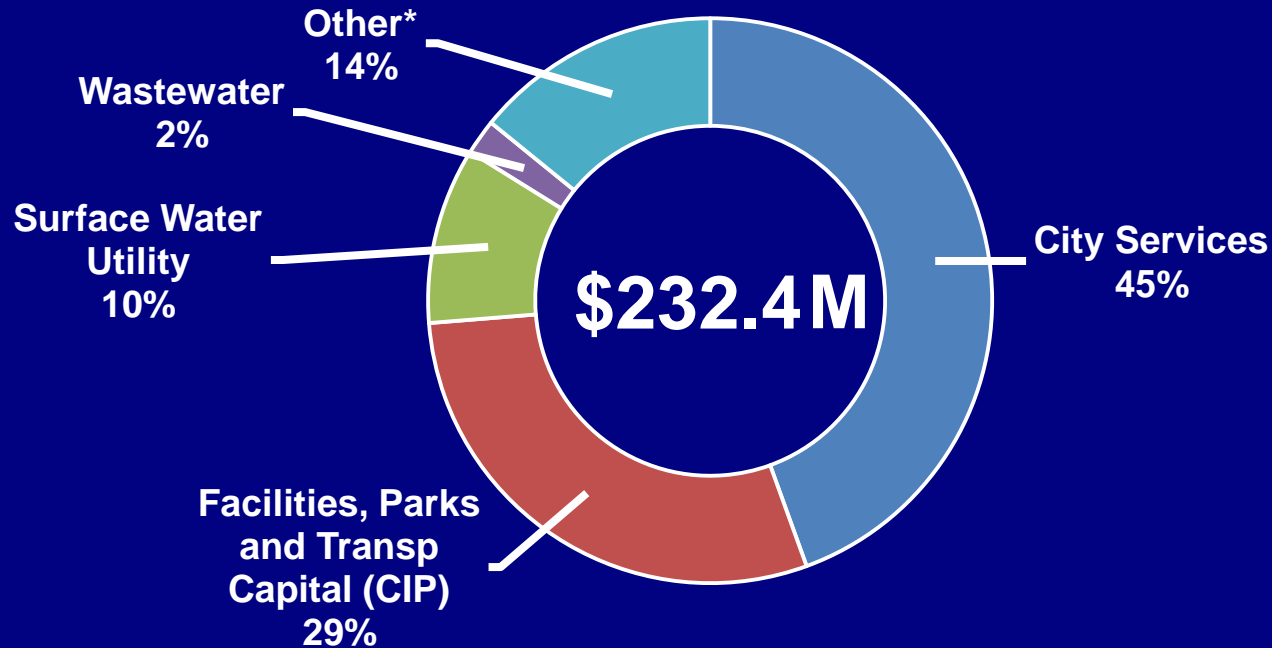
(\$ in '000's)



Where Will the Money Go in the 2021-2022 Biennium?

Zoom Video
is shown here

(\$ in '000's)



2021-2022 Debt Service Funds

(Pages 98 – 101, 265 – 268)

2006/2016 Voted General Obligation Bond

- Open Space Acquisition & Park Improvements
- Repayment Source: Property Tax Levy

2009/2019 General Obligation Bond

- City Hall
- Repayment Sources:
 - Real Estate Excise Tax (General Capital Fund)
 - General Fund

2013 General Obligation Bond

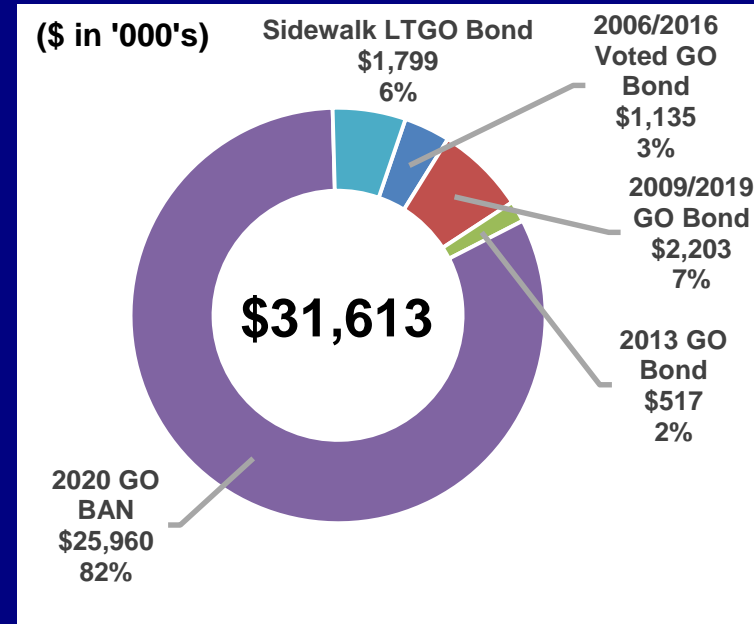
- City Maintenance Facility
- Repayment Source: General Fund

2020 General Obligation Bond Anticipation Notes (BAN)

- Property Acquisition for the Parks, Recreation and Open Space Plan
- Repayment Source: Shoreline Storage Net Income, Parks Bond Measure, a 2nd Bond Anticipation Note

Sidewalk Limited Tax General Obligation Bond

- Sidewalk expansion and/or repair
- Repayment Source: Transportation Benefit District 0.2% Sales Tax Rate



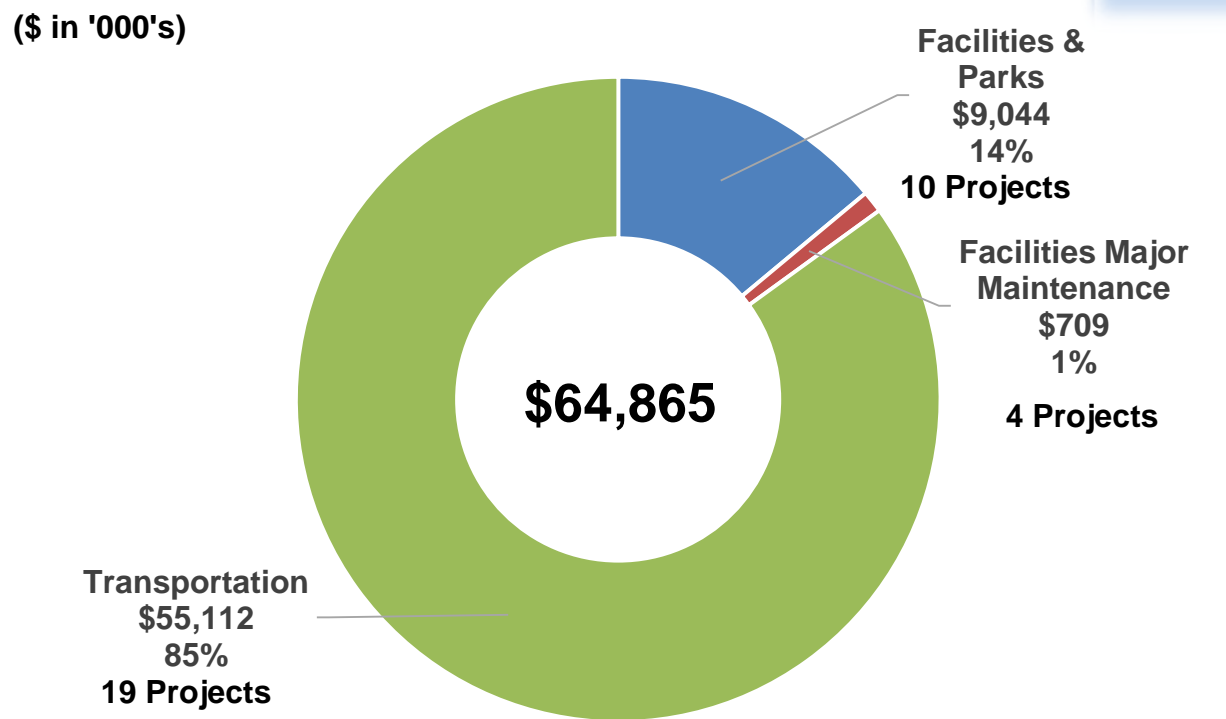
<u>2021-2022 OTHER FUNDS</u>	<u>Expenditures</u>
Code Abatement	\$200,000
Equipment Replacement Fund	\$484,456
State Drug Enforcement Forfeiture Fund	\$38,486
Federal Crime Forfeiture Fund	\$0
Vehicle Maintenance and Operations Fund	\$478,891
Federal Drug Enforcement Forfeiture Fund	\$28,000
Public Art Fund	\$124,806
Unemployment Fund	\$35,000
Transportation Impact Fees Fund	\$88,800
Park Impact Fees Fund	\$760,000

Zoom Video
is shown here

2021-2022 Proposed Capital Improvement Plan

(Pages 285 - 414)

Zoom Video
is shown here



Public Comments

Zoom Video
is shown here

- Staff recommends that the City Council conduct the public hearing to take public comment on:
 - 2021-2022 Proposed Biennial Budget
 - 2021-2026 Capital Improvement Plan

