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Public Hearing – Sound Transit Plat Alteration Offers Affecting Two City-owned Parcels

August 17, 2020



Sound Transit Plat Alterations

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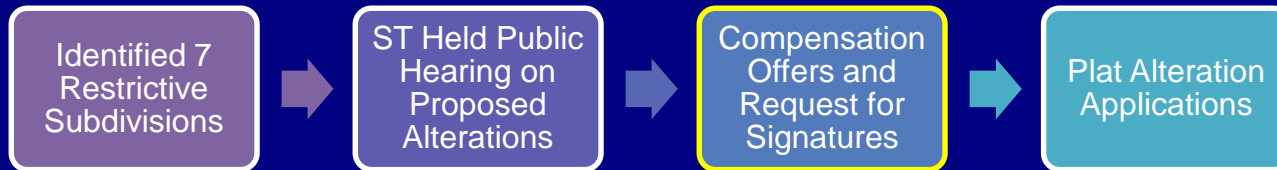
- Plat restrictions or protective covenants limiting land use conflict with the Lynnwood Link Extension Project
- Proposal to remove the parcels acquired for the project from these subdivision plats
- Restrictions still intact for remaining properties in the subdivisions



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- Offer payment based on property value impact of proposed changes to remaining property owners
- All other property owner have accepted offers to date



Affected City Properties

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PN: 2111600046

- Dull's No. 2 Subdivision, Block 1, Lots 9 & 10
- Ridgecrest Park (parking lot)
- \$30,000 compensation offer
- Future Park parking lot properties – Block 1, Lots 7 & 8

Affected City Properties

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PN: 7772400200

- Shoreline Park, Tract A
- Designated Parks property, use for surface water pump station
- \$40,000 compensation offer

Staff Recommendation

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- Staff recommends that Council hold a public hearing;
- Then authorize the City Manger to accept the offers from Sound Transit and execute the related agreements.