

City Maintenance Facility
Budget Amendment
(Ordinance No. 861)

June 3, 2019

Presented by

Sara Lane, Administrative Services Director



Purpose

- Ord. No. 861:
 - Provide Overview of Budget Amendment
- Respond to Council Questions

Impact of Ordinance No. 861 on 2019-2020 Biennial Budget

Fund	2019-2020	Amendment	Amended 2019-
	Current Budget		2020 Budget
	(A)	(B)	(C) (A + B)
General Fund	\$97,852,409	\$1,112,254	\$98,964,663
General Capital Fund	33,321,386	1,354,825	34,676,211
Surface Water Utility Fund	19,734,665	242,571	19,977,236
All Other Funds	56,126,670	0	56,126,670
Total	\$207,035,130	\$2,709,650	\$209,744,780

General Reserves

Intended Use of General Fund Reserves	Projection	Actual
2019 General Fund Beginning Fund Balance	\$13.234M	\$17.814M
Less Required General Fund Operating Reserve:		
Cash Flow Reserve	(3.000M)	(3.000M)
Budget (Operating) Contingency	(0.890M)	(0.890M)
Insurance Reserve	(0.255M)	(0.255M)
Less Assigned for One-Time Outlays through 2019-2020 Biennial Budget Adoption	(4.284M)	(4.284M)
Less Use for 2018-to-2019 Carryovers	(0.000M)	(1.043M)
Plus Provision by April 2019 Amendment	0.000M	0.436M
Less Use for June 2019 Amendment	0.000M	(1.112M)
Less Designated for City Maintenance Facility	(4.000M)	(2.888M)
Unassigned and Undesignated Beginning Fund Balance	\$0.805M	\$4.778M
Revenue Stabilization Fund	\$5.151M	\$5.151M

Next Steps

- Adoption Scheduled: June 17



Questions / Comments

