

# 2018 Year End Financial Report

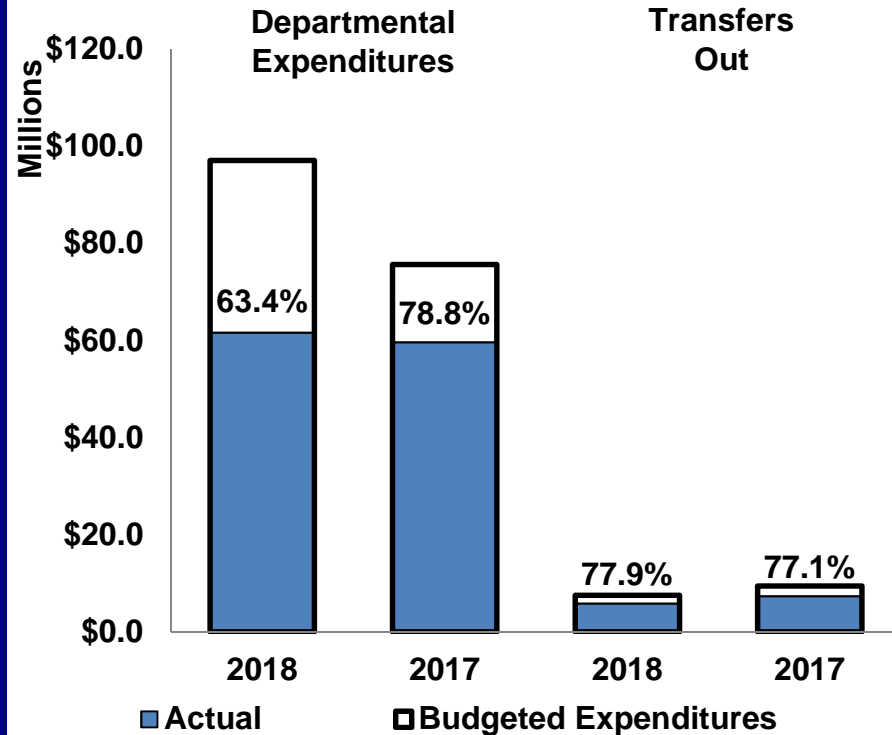
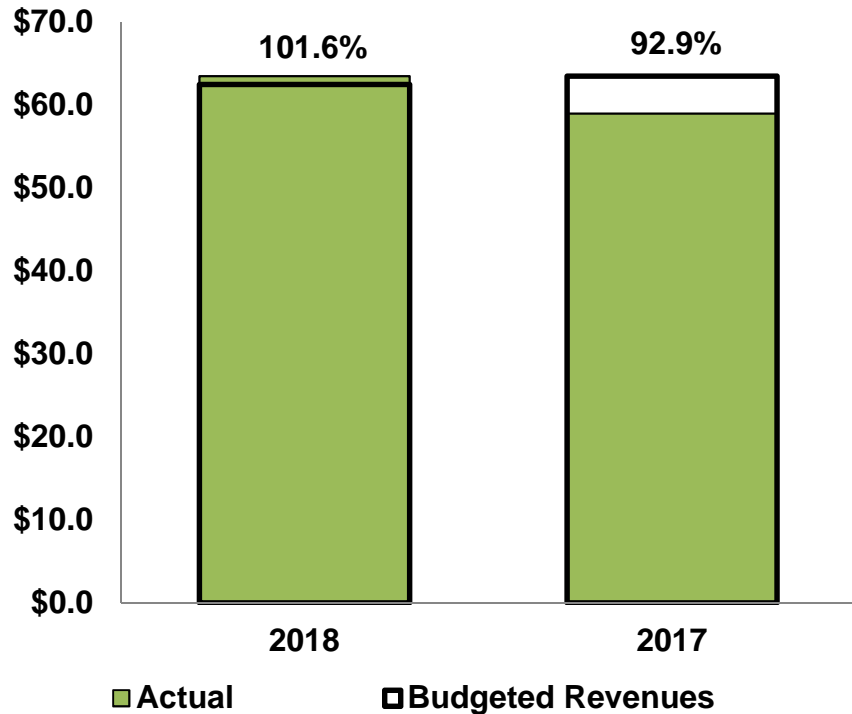
April 8, 2019

Presented by

Rick Kirkwood, Budget & Tax Manager



# City-wide Financial Activity (pp. 2-6)



# Performance at a Glance

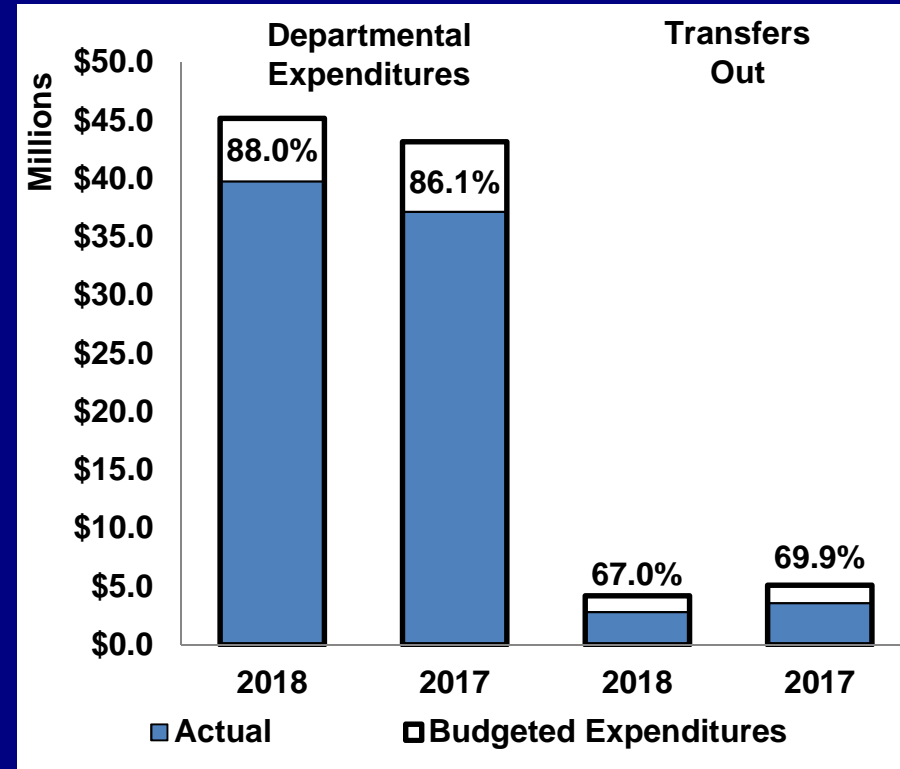
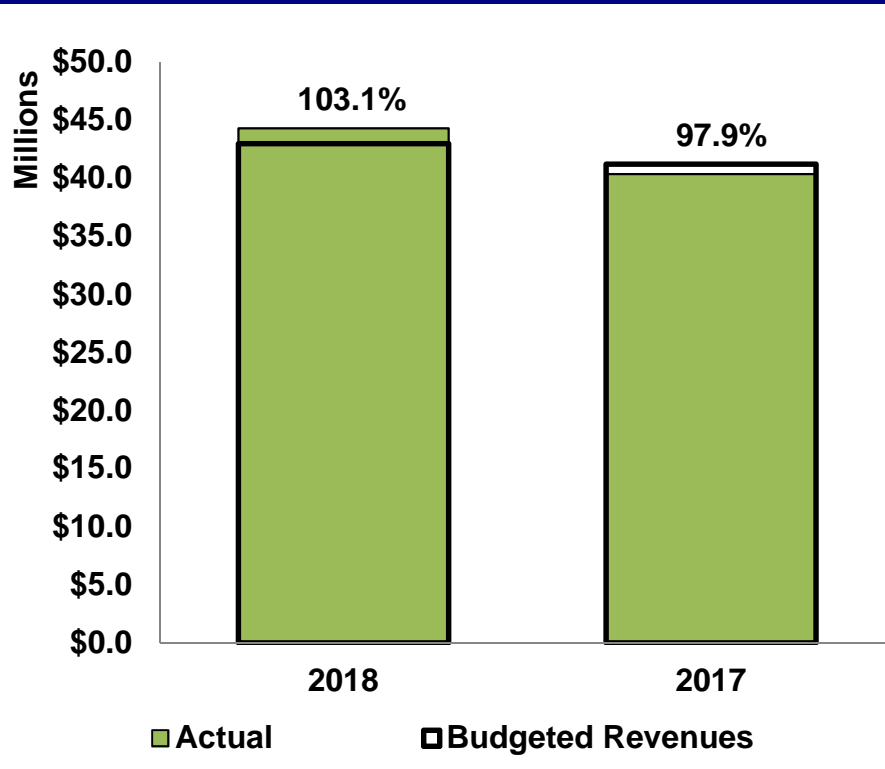
Revenues	Compared to 2018 Budget	% of 2018 Budget Received	Change from 2017	Page
Property Tax	←Neutral→	99.1%	3.9%	10
Sales Tax	↑Positive↑	123.6%	20.7%	11, 12
Utility Tax, Franchise Fee & Contract Payments	↓Negative↓	92.5%	-2.6%	14, 15
Development	↑Positive↑	116.0%	22.6%	16
Park and Recreation	↑Positive↑	106.2%	4.5%	17
Investment Income	↑Positive↑	498.9%	106.8%	18, 24, 25
Departmental Expenditures	Compared to 2018 Budget	% of 2018 Budget Expended	Change from 2017	Page
General Fund	↑Positive↑	88.0%	7.0%	8, 9

# General Fund (p. 8)

## Citywide

10 YFSP  
Assumption  
101%

10 YFSP  
Assumption  
98%



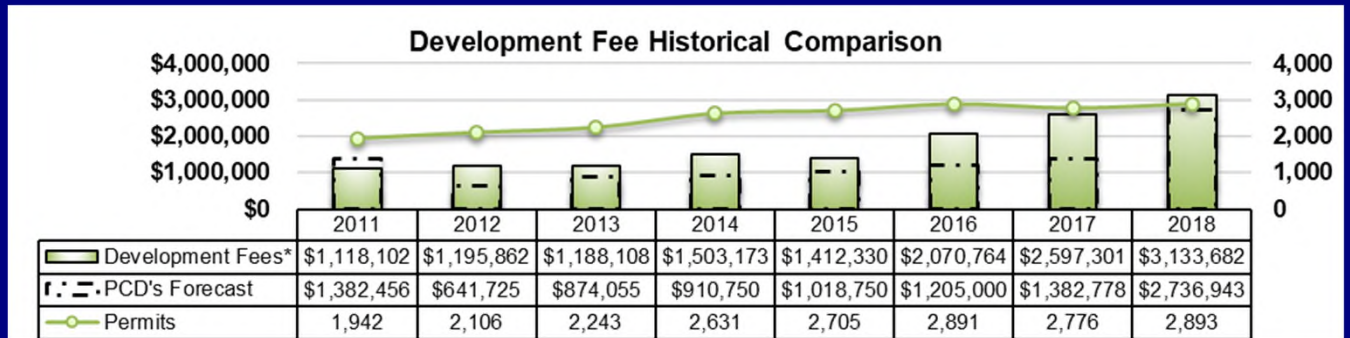
# Sales Tax by Sector (pp. 11-12)

\$ in '000's

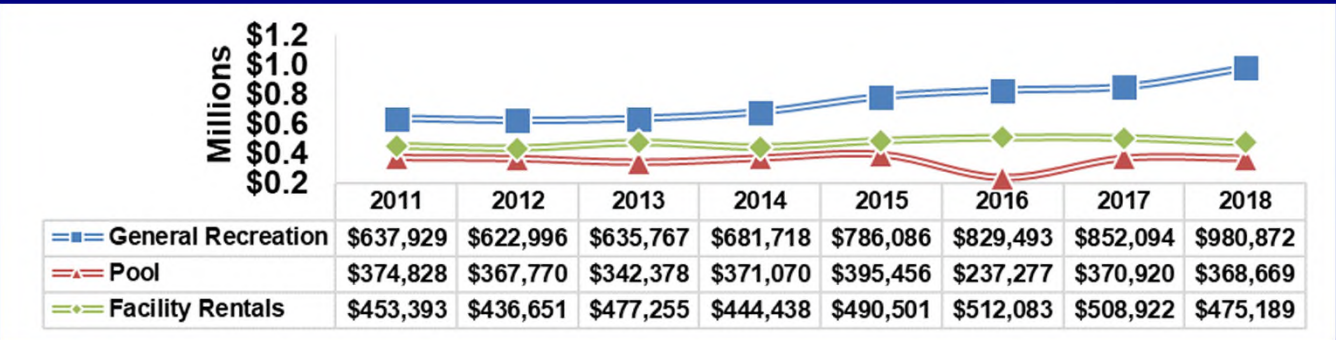
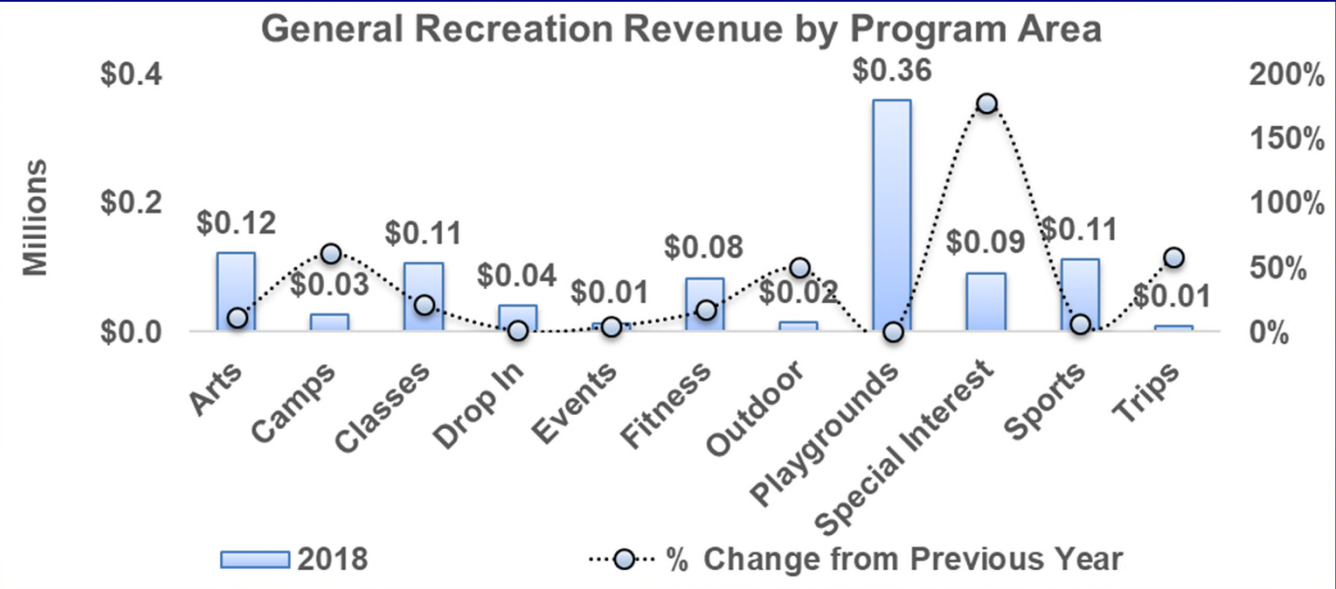


# Permits by Type (p. 16)

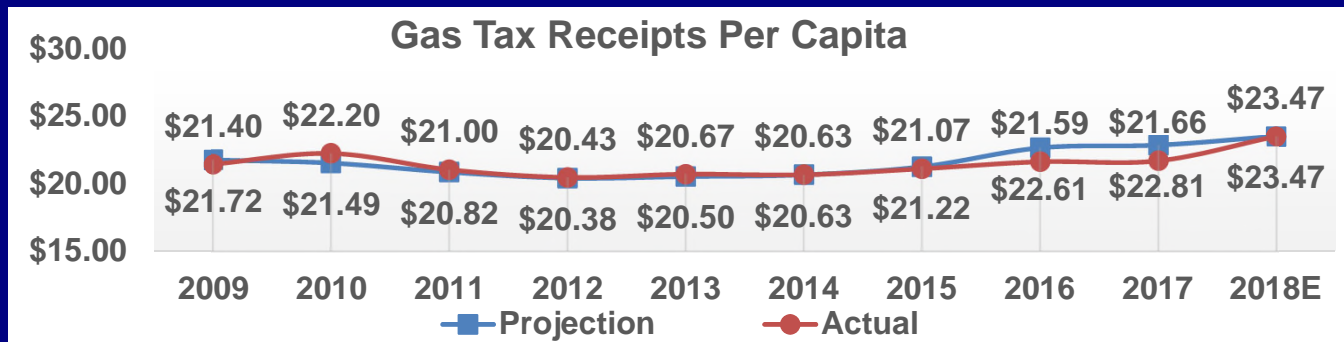
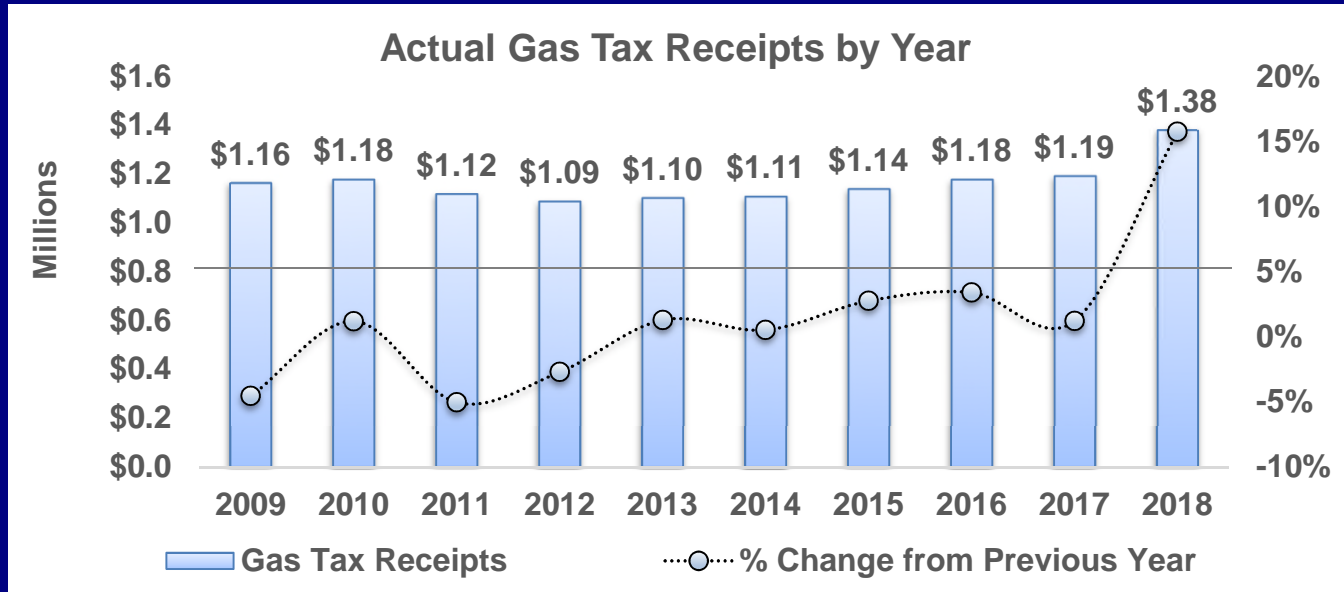
PERMIT TYPE	2015	2016	2017	2018	# Change	% Change	2008-2018
Building Permits / Plan Check	519	662	620	606	(14)	-2.3%	
Mechanical	585	656	665	661	(4)	-0.6%	
Fire Systems	79	110	100	181	81	81.0%	
Land Use / SEPA Review	56	65	79	89	10	12.7%	
Plumbing	202	182	102	107	5	4.9%	
Electrical	1,264	1,216	1,210	1,249	39	3.2%	
<b>Total</b>	<b>2705</b>	<b>2,891</b>	<b>2,776</b>	<b>2,893</b>	<b>117</b>	<b>4.2%</b>	



# Parks and Recreation (p. 17)

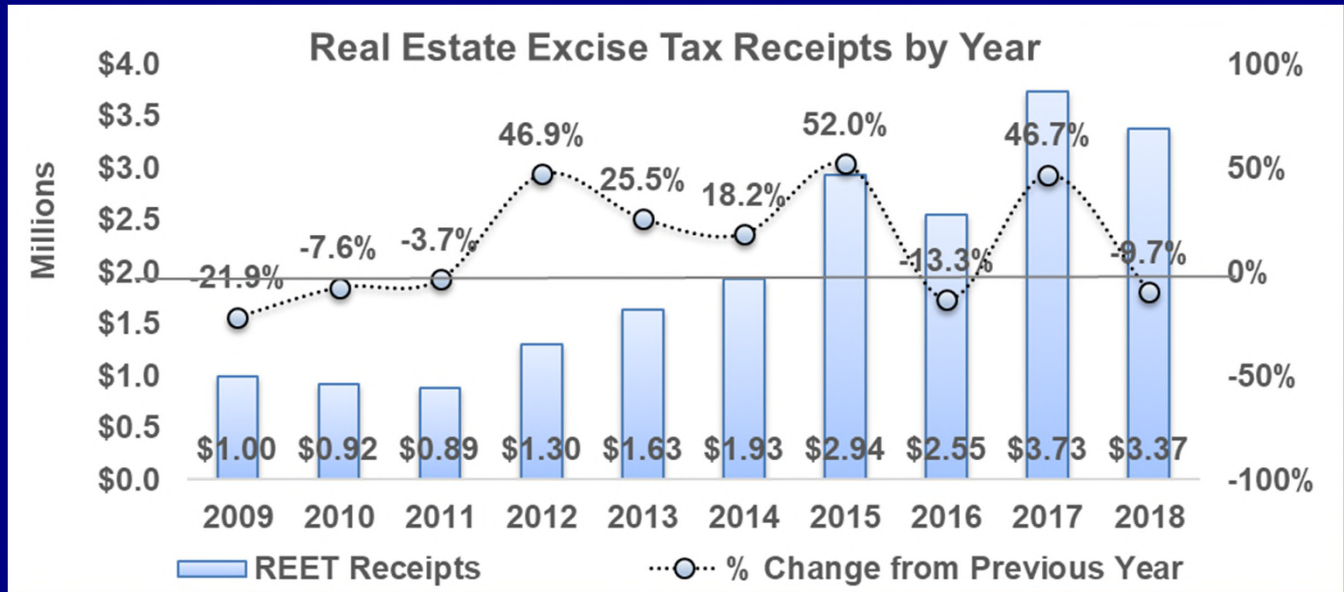


# Gas Tax (p. 19)

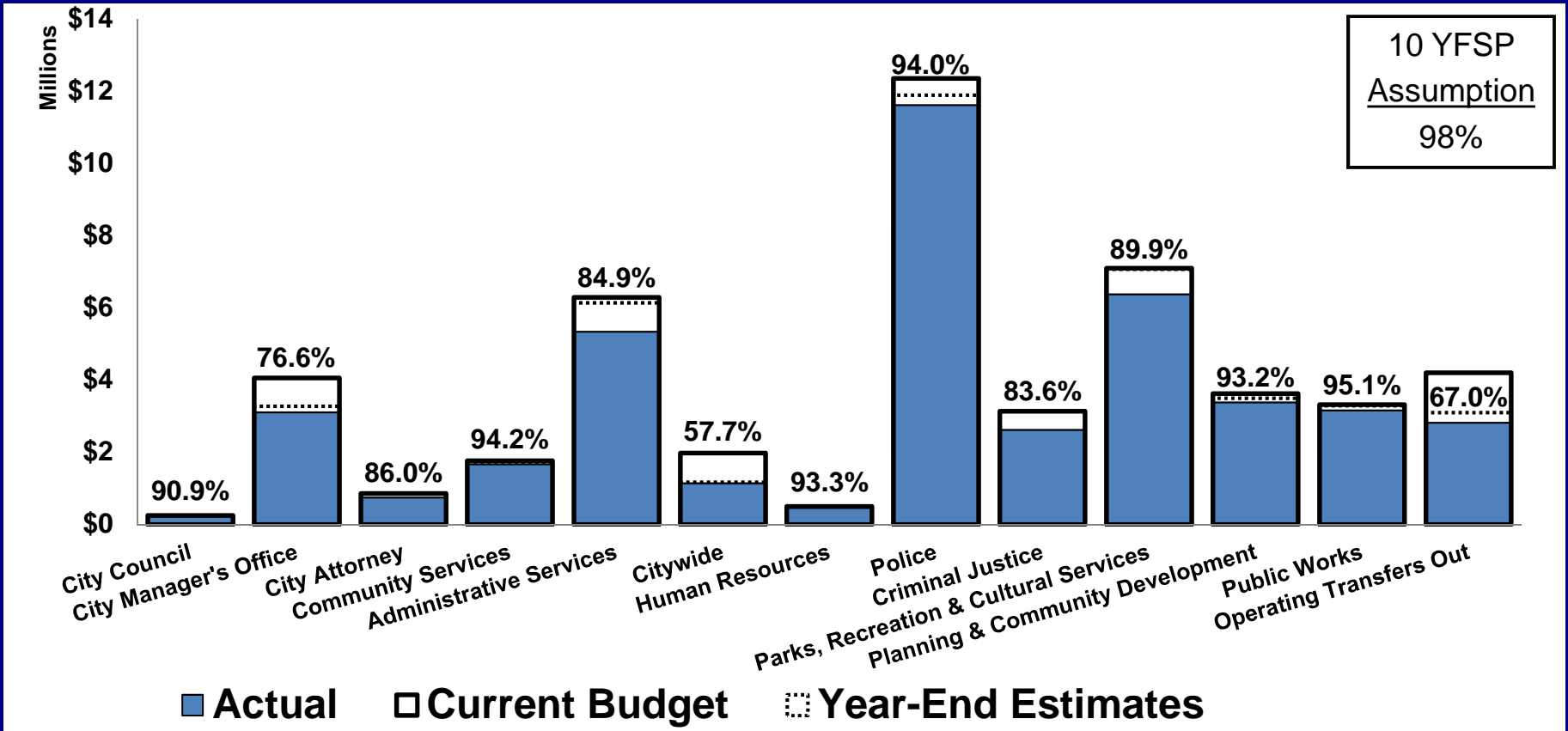




# Real Estate Excise Tax (p. 22)



# General Fund Expenditures (pp. 8-9)



# General Reserves

	Projection	Actual
<b>2018 General Fund Beginning Fund Balance</b>	<b>\$14.050M</b>	<b>\$14.050M</b>
Plus:		
Revenues	43.232M	44.356M
Transfers In	1.834M	2.049M
Less:		
Expenditures	(42.783M)	(39.815M)
Transfers Out	(3.099M)	(2.815M)
<b>2018 Ending Fund Balance</b>	<b>\$13.234M</b>	<b>\$17.814M</b>
Less Use for 2018-to-2019 Carryovers (Ord. No. 854)		(1.043M)
<b>2018 Ending Fund Balance Net of Carryovers</b>		<b>\$16.771M</b>
<b>Revenue Stabilization Fund</b>	<b>\$5.151M</b>	<b>\$5.151M</b>

# Questions / Comments

