



I · 15 · 002

Receiving # 7783

(obtain from City Clerk)

**CONTRACT ROUTING FORM**

<b>DESCRIPTION</b>	<b>Originator:</b>	Dan Repp	<b>Routed by:</b>	Tuan Ho
	<b>Department/Division:</b>	Public Works	<b>Date:</b>	September 24, 2014
	<b>Name of Consultant/Contractor:</b>	Public Works Board		
	<b>CONTRACT TITLE:</b>	<b>Amendment to Public Works Trust Loan Number PW-01-691-056</b>		

<b>CONTRACT CONTENT</b>	<b>Type of Contract:</b>	<input type="checkbox"/> (GR) Grants	<input type="checkbox"/> (I) Intergovernmental Agreement	<input type="checkbox"/> (L) Lease Agreement
		<input type="checkbox"/> (S) Purchase of Services	<input type="checkbox"/> (W) Public Works	<input checked="" type="checkbox"/> (O) Other
	<b>Bid/RFP Number:</b>	N/A		
	<b>Effective Date:</b>	October 15, 2014	<b>Completion Date:</b>	
	<b>Has the original contract boilerplate language been modified?</b>	<input checked="" type="radio"/> Yes <input type="radio"/> No		
	<b>If yes, specify which sections have been modified:</b>			
	<b>Description of Services:</b>	The purpose of this amendment is to formally alter the day and month in which loan payments are due from July 1 to June 1		

<b>FINANCIAL DETAILS</b>	<b>Total Amount of Contract:</b>	\$3,852,725.00		
	Org Key – Obj #	Amount:	Org Key – Obj #	Amount:
	J/L # – Task #		J/L # – Task #	
	Org Key – Obj #	Amount:	Org Key – Obj #	Amount:
	J/L # – Task #		J/L # – Task #	
Org Key – Obj #	Amount:	Org Key – Obj #	Amount:	
J/L # – Task #		J/L # – Task #		
	<b>Are there sufficient funds in the current budget to cover this contract?</b> <input type="radio"/> Yes <input type="radio"/> No			
	<b>Remarks:</b> The purpose of this amendment is to formally alter the day and month in which loan payments are due from July 1 to June 1			

<b>FORMS</b>	<b>For Public Works/Small Works Contracts:</b>	<b>For Service Contracts:</b>
	<input type="checkbox"/> Selection Form	<input type="checkbox"/> Business License
	<input type="checkbox"/> Contractor Responsibility Form	<input type="checkbox"/> Certificate of Insurance
	<input type="checkbox"/> Contract Bond/In Lieu of Form	<input type="checkbox"/> W-9 Form

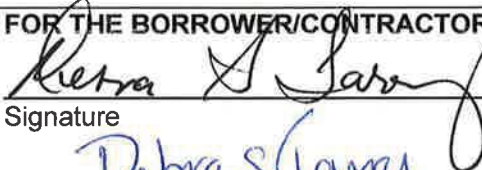



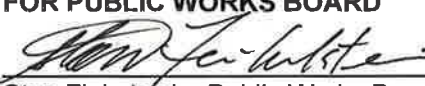
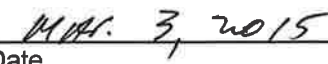
<b>SIGNATURE</b>	<b>Authorization Level:</b>	City Manager		
	<input checked="" type="checkbox"/> 1. Project Manager	<input type="checkbox"/> 6. City Council (if required)		
	<input checked="" type="checkbox"/> 2. Risk Management/Budget	<input checked="" type="checkbox"/> 7. City Manager		
	<input type="checkbox"/> 3. City Attorney	<input checked="" type="checkbox"/> 8. City Clerk		
	<input type="checkbox"/> 4. Consultant/Contractor	<input type="checkbox"/> 9. Originating Department		
	<input type="checkbox"/> 5. (click to select or overwrite)			

CA 3/12/15

# AMENDMENT FACE SHEET

**Shoreline  
City Clerk  
Receiving  
Number**  
7783

**Loan Number: PW-01-691-056  
Amendment Number: Y  
Washington State Department of Commerce  
PUBLIC WORKS BOARD  
Loan Contract**

<b>1. Contractor</b> Shoreline, City of 17500 Midvale Ave N Shoreline, WA 98133		<b>2. Contractor Doing Business As (optional)</b> N/A	
<b>3. Contractor Representative (only if updated)</b> N/A		<b>4. Public Works Board Representative (only if updated)</b> N/A	
<b>5. Original Contract Amount</b> \$ 3,852,725.00	<b>6. Amendment Amount</b> N/A	<b>7. New Contract Amount</b> N/A	
<b>8. Amendment Funding Source</b> Federal: <input type="checkbox"/> State: <input checked="" type="checkbox"/> Other: <input type="checkbox"/> N/A: <input type="checkbox"/>		<b>9. Amendment Start Date</b> October 15 <sup>th</sup> , 2014	<b>10. Contract End Date</b> June 1, 2021
<b>11. Federal Funds (as applicable):</b> N/A		<b>Federal Agency:</b> N/A	<b>CFDA Number:</b> N/A
<b>12. Amendment Purpose:</b> The purpose of this amendment is to formally alter the day and month in which loan payments are due from July 1 to June 1.  The Board, defined as the Washington State Public Works Board, and Borrower/Contractor acknowledge and accept the terms of this Agreement/Contract As Amended and attachments and have executed this Contract on the date below to start as of the date shown above. The rights and obligations of both parties to this Agreement/Contract As Amended are governed by this Agreement/Contract Amendment and the following other documents incorporated by reference: Amendment Terms and Conditions including all attachments. A copy of this Agreement/Contract Amendment shall be attached to and made a part of the original Agreement/Contract between the Board and the Borrower/Contractor. Any reference in the original Contract to "Agreement" or "Contract" shall mean the "Agreement As Amended" or "Contract As Amended," respectively.			
<b>FOR THE BORROWER/CONTRACTOR</b>  _____ Signature  _____ Print Name  _____ Title  _____ Date		<b>FOR PUBLIC WORKS BOARD</b>  _____ Stan Finkelstein, Public Works Board Chair  _____ Date <b>APPROVED AS TO FORM ONLY</b> This 15 <sup>th</sup> Day of July, 2013 Bob Ferguson Attorney General _____ Signature on File Kathryn Wyatt Assistant Attorney General	

# AMENDMENT TERMS AND CONDITIONS

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**Washington State Department of Commerce  
PUBLIC WORKS BOARD  
Loan Contract**

Contractor/Borrower: Shoreline, City of  
Contract Number: PW-01-691-056  
Amendment Number: Y

The Public Works Board (or its successors), a department of the State of Washington, (hereafter referred to as the "Board") and the Contractor, listed on the Face Sheet, agree to amend the above listed contract by revising all clauses contained therein that reference (in whole or in part) the annual Loan Repayment month and Loan End Date month.

The Loan Repayment and Loan End Date months shall be revised to read "June 1" instead of "July 1" as the month and day in which all loan repayments are to be made. The final payment shall be on or before June 1, 2021, of an amount sufficient to bring the loan balance to zero.

**Amortization Schedule for Contract Num: PW-01-691-056**

**Contractor Name:** Shoreline City Of  
**Project Name:** Ronald Bog Subbasin Drainage Improvements Project  
**Loan Information:** Loan# 1

**Loan Amount:** \$3,852,725.00  
**Interest Rate/Type:** 0.5000 % (Simple)  
**Amortized Loan Fee:** 0.0000 %  
**Payment Frequency:** Annual - 360 Days  
**Periods Principal Deferred:** 1  
**Draw Based Loan:** Yes

**Loan Type:** Amortizing Loan  
**Loan Term:** 20 Years  
**Amortization Term:** 19 Years  
**Paid Off:**  
**Loan Source:** PWTF  
**Terminated Date:**  
**Subordination Allowed:** N/A

**Loan Start Date:** 6/18/2001  
**Accrual Start Date:**  
**First Payment Date:** 7/1/2002  
**Last Payment Date:** 7/1/2021  
**Distressed Community:** N/A

**Amortization Schedule**

Pmt #	Pmt Due Date	Principal	Accrued Interest	Interest	Payment Due	Loan Balance	Invoice Date	Inv#	Paid Date	Paid Amt	Extra Principal Paid Date	Extra Principal Paid Amt
1	7/1/2002	\$0.00	\$1,672.89	\$1,672.89	\$1,672.89	\$608,325.00	05/30/2002	77710	07/22/2002	\$1,672.89		
2	7/1/2003	\$32,017.11	\$3,041.63	\$3,041.63	\$35,058.74	\$576,307.89	05/30/2003	77711	06/23/2003	\$35,058.74		
3	7/1/2004	\$212,261.55	\$8,784.55	\$8,784.55	\$221,046.10	\$3,608,446.34	05/30/2004	77712	07/26/2004	\$221,046.10		
4	7/1/2005	\$212,261.55	\$18,042.23	\$18,042.23	\$230,303.78	\$3,396,184.79	05/30/2005	77713	06/24/2005	\$230,303.78		
5	7/1/2006	\$212,261.55	\$16,980.93	\$16,980.93	\$229,242.48	\$3,183,923.24	05/30/2006	77714	07/05/2006	\$229,242.48		
6	7/1/2007	\$212,261.55	\$15,919.61	\$15,919.61	\$228,181.15	\$2,971,661.69	05/30/2007	77715	06/18/2007	\$228,181.16		
7	7/1/2008	\$212,261.54	\$14,858.31	\$14,858.31	\$227,119.35	\$2,759,400.15	06/30/2008	77716	09/02/2008	\$227,119.85		
8	7/1/2009	\$212,261.55	\$13,797.00	\$13,797.00	\$226,058.55	\$2,547,138.60	06/30/2009	77717	06/30/2009	\$226,058.55		
9	7/1/2010	\$212,261.55	\$12,735.69	\$12,735.69	\$224,997.24	\$2,334,877.05	07/01/2010	77718	07/01/2010	\$224,997.24		
10	7/1/2011	\$212,261.55	\$11,674.39	\$11,674.39	\$223,935.94	\$2,121,615.50	05/03/2011	77730	05/25/2011	\$223,935.94		
11	7/1/2012	\$212,261.55	\$10,613.08	\$10,613.08	\$222,874.63	\$1,910,353.95	06/04/2012	77731	06/19/2012	\$222,874.63		
12	7/1/2013	\$212,261.55	\$9,551.77	\$9,551.77	\$221,813.32	\$1,698,092.40	06/03/2013	77732	06/25/2013	\$221,813.32		
13	7/1/2014	\$212,261.55	\$8,490.46	\$8,490.46	\$220,752.01	\$1,485,830.85	05/29/2014	77733	06/18/2014	\$220,752.01		
14	7/1/2015	\$212,261.55	\$7,429.15	\$7,429.15	\$219,690.70	\$1,273,569.30						
15	7/1/2016	\$212,261.55	\$6,367.85	\$6,367.85	\$218,629.40	\$1,061,307.75						
16	7/1/2017	\$212,261.55	\$5,306.54	\$5,306.54	\$217,568.09	\$849,046.20						
17	7/1/2018	\$212,261.55	\$4,245.23	\$4,245.23	\$216,506.78	\$636,784.65						
18	7/1/2019	\$212,261.55	\$3,183.92	\$3,183.92	\$215,445.47	\$424,523.10						
19	7/1/2020	\$212,261.55	\$2,122.62	\$2,122.62	\$214,384.17	\$212,261.55						
20	7/1/2021	\$212,261.55	\$1,061.31	\$1,061.31	\$213,322.96	\$0.00						

Totals:

\$3,852,725.00

\$175,879.16

\$175,879.16

\$4,028,604.16

\$2,513,056.69