2019 Property Tax Levy Adoption

November 19, 2018
Presented by
Sara Lane, Administrative Services Director
Rick Kirkwood, Budget Supervisor



Property Tax – Regular Levy

- Proposed Ordinance No. 842
 - 2019 Levy: \$13.3 M

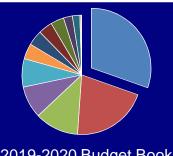
REGULAR PROPERTY TAX RATE PER \$1,000 VALUATION



2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 Prop.

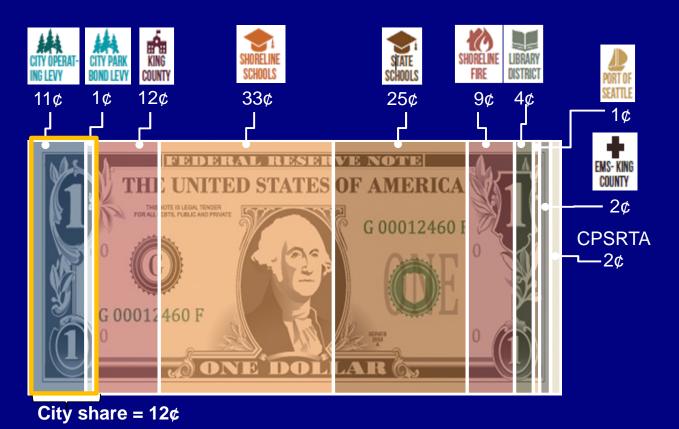
Resource Category: Property Tax

30.4% of Operating Revenues



2019-2020 Budget Book pp. 67, 80-81

2018 Property Tax Levy Allocation



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Property Tax – Excess Levy

- Proposed Ordinance No. 842
 - 2019 Levy: \$1.7 M

PER \$1,000 VALUATION





Council Action

I move to adopt Ordinance No. 807 establishing the City's 2018 regular and bond (excess) property tax levies.

| | Amount |
|-----------------------|--------------|
| 2019 Regular Levy | \$13,301,684 |
| Less 2018 Levy | (12,820,999) |
| Less New Construction | (60,156) |
| Less Refunds | 0 |
| Total Increase | \$420,529 |
| Percent Increase | 3.28% |