

# 2019-2020 Proposed Biennial Budget

- Budget Discussion
  - Fee Schedule Review
  - Proposed Ordinance No. 848
  - Proposed Ordinance No. 841
  - Proposed Ordinance No. 842

# Fee Schedule and Ordinance No. 848

# Recommended Fee Changes

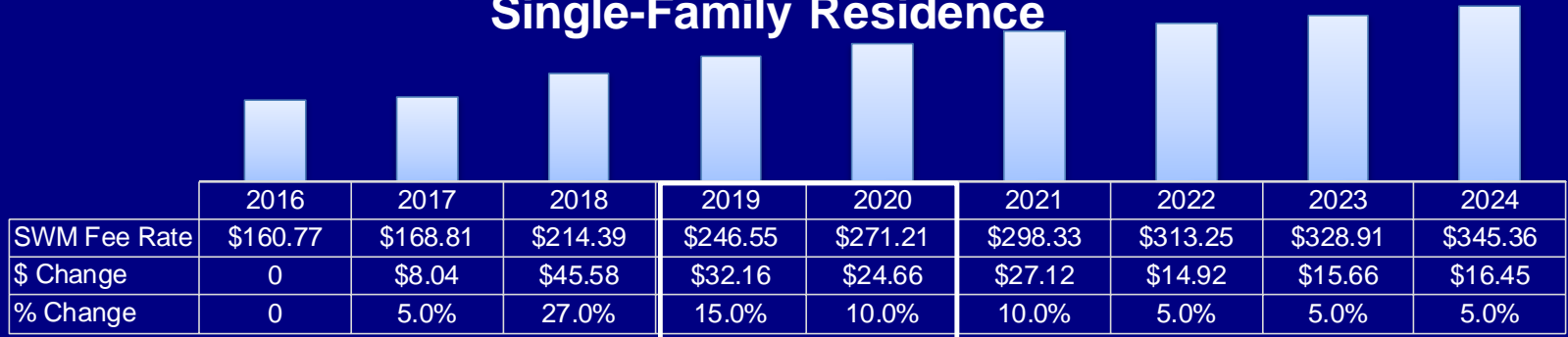
## Staff Report Attachment B

- Generally increase by the June-to-June percentage change of the Seattle / Tacoma / Bellevue CPI-U: 3.28% & incorporate cost recovery objectives
- Changes are denoted in ~~strikethrough~~ and **bold** in Attachment B
- Ordinance No. 848: makes consistent the application of Engineering News Record Construction Cost Index to Impact Fees

# 2019-2024 Surface Water Utility Fee Assumptions

- SMC 3.01.400 Surface Water Management Rate Table
- Primary Revenue Source: Surface Water Utility Fee
- 2019 Single Family Home Rate = \$246.55/yr
  - \$32.16 (+15%) annual change from 2018 to 2019

**Surface Water Management Rate  
Single-Family Residence**



# Ordinance No. 841

# Proposed Ordinance No. 841

Fund	Appropriations
General Fund	\$95,731,855
Street Fund	3,974,166
Code Abatement Fund	200,000
State Drug Enforcement Forfeiture Fund	36,486
Public Arts Fund	134,413
Federal Drug Enforcement Forfeiture Fund	26,000
Property Tax Equalization Fund	0
Federal Criminal Forfeiture Fund	0
Transportation Impact Fees Fund	162,000
Park Impact Fees Fund	175,000
Revenue Stabilization Fund	0
Unlimited Tax GO Bond 2006	3,389,937
Limited Tax GO Bond 2009	3,320,072
Limited Tax GO Bond 2018	1,460,400
Limited Tax GO Bond 2013	519,771
General Capital Fund	7,464,925
City Facility-Major Maintenance Fund	288,936
Roads Capital Fund	28,753,584
Surface Water Utility Fund	19,086,020
Wastewater Utility Fund	4,924,892
Vehicle Operations & Maintenance Fund	1,088,547
Equipment Replacement Fund	382,989
Unemployment Fund	35,000
<b>Total Appropriations</b>	<b>\$171,154,993</b>



# 2019-2020 General Reserves

<b>2020 Projected Reserves (\$ in '000's)</b>	<b>Ending Fund Balance</b>	<b>Required</b>
General Fund	\$9,034	\$4,145
Revenue Stabilization Fund	<u>5,825</u>	<u>5,825</u>
Total General Reserves	<u>\$14,859</u>	<u>\$9,970</u>

# Proposed Amendments



# Discussion Items

- Review Proposed Budget Amendments
- Goal:
  - Clarify proposed amendments
  - Identify outstanding questions

# Proposed Amendment 1

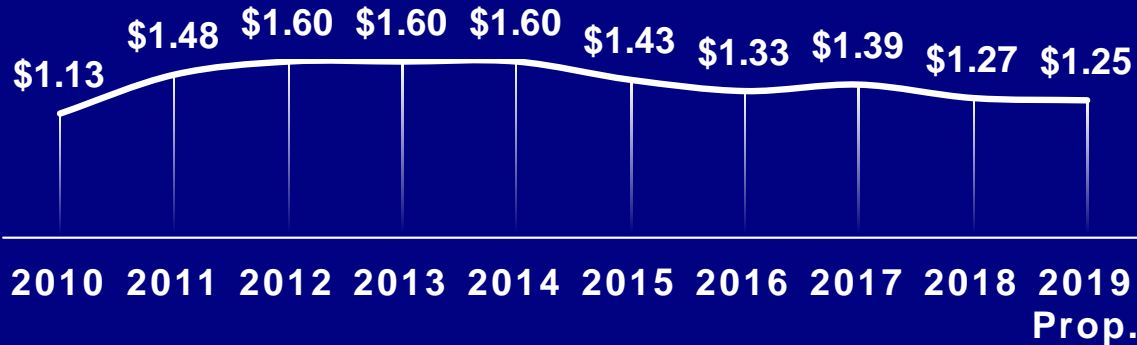
- Proposed Amendment 1 (Hall)
  - Reduce General Fund appropriations by \$5,000 by eliminating the Greater Seattle Partners 2019 & 2020 Investment Contribution

# Ordinance No. 842

# Property Tax – Regular Levy

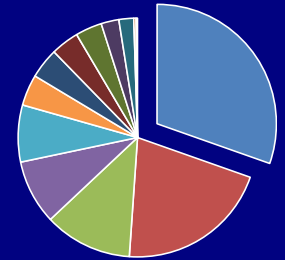
- Proposed Ordinance No. 842
  - 2019 Levy: \$13.3 M

## REGULAR PROPERTY TAX RATE PER \$1,000 VALUATION



Resource Category:  
Property Tax

30.4% of Operating  
Revenues



2019-2020 Budget Book  
pp. 67, 80-81

# Budget & CIP Adoption

November 19 ← Adoption of 2019-2020 Biennial Budget and 2019-2024 CIP; Adoption of 2019 Property Tax Levy

- Ordinance No 841: 2019-2020 Biennial Budget & 2019-2020 CIP Budget Adoption: \$171,154,993
- Ordinance No 842: 2019 Regular Property Tax Levy w/ increase of \$420,529, or 3.28%, plus other allowed increases

# Council Questions / Comments