

Discussion of Ordinance No. 830  
Amending Ordinance No. 703 for  
the Street Vacation of  
Westminster Ave N

June 25, 2018



# Revision to Ordinance No. 703

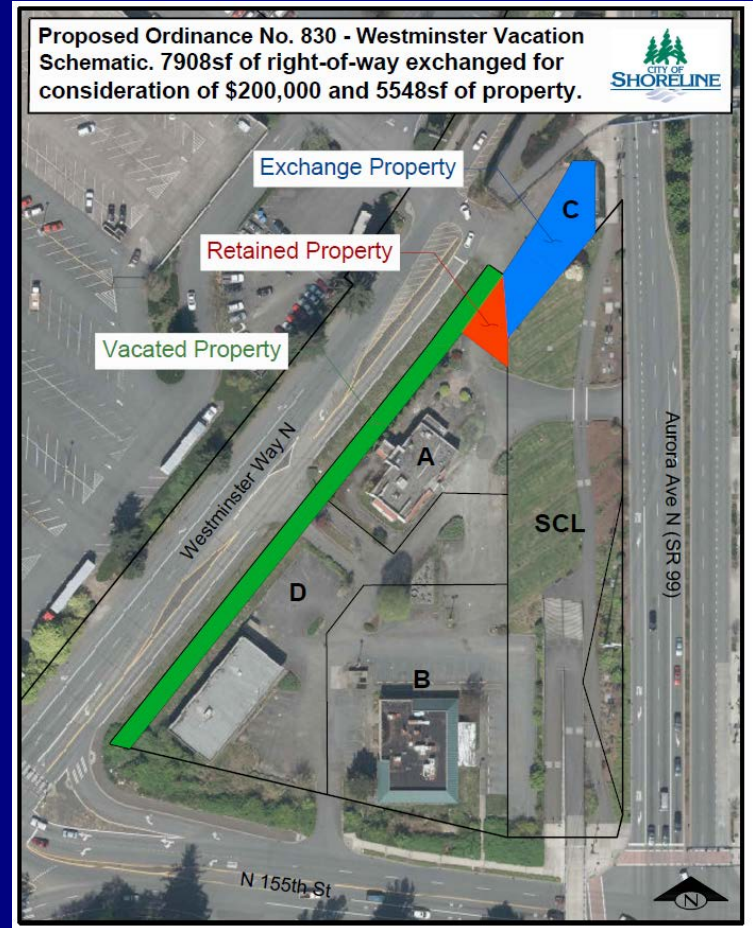
- June 1, 2015 - Adopted Ordinance 703
- June 25, 2018 – Discussion on Ordinance 830
- July 16, 2018 – Adoption of Ordinance 830

# Revision to Ordinance No. 703

- Agreement never executed
- New investment firm under contract to purchase property and move forward with development and vacation
- Significant changes in property values

# Proposal

- City vacates 7,908 strip of Westminster ROW
- Consideration from property owners:
  1. 5,548 SF of property
  2. \$200,000 cash



# Benefit to the Public

- Supports re-development within the Community Renewal Area
- Improves traffic circulation with new connection to Aurora
- Updated appraisal results in increased compensation to the City

# Next Steps

- June 25 - Questions/Discussion
- July 13 – Adoption Ordinance No. 830





# Project Update

- Westminster and 155<sup>th</sup> project
  - 60% design
  - Construction 2020
- Alexan
  - permit issuance August
  - Occupancy late 202
- Private Public Partnerships
  - Alexan
  - Sears
  - Construction Improvements/responsibilities



# 60% Design

