

2017 Year End Financial Report

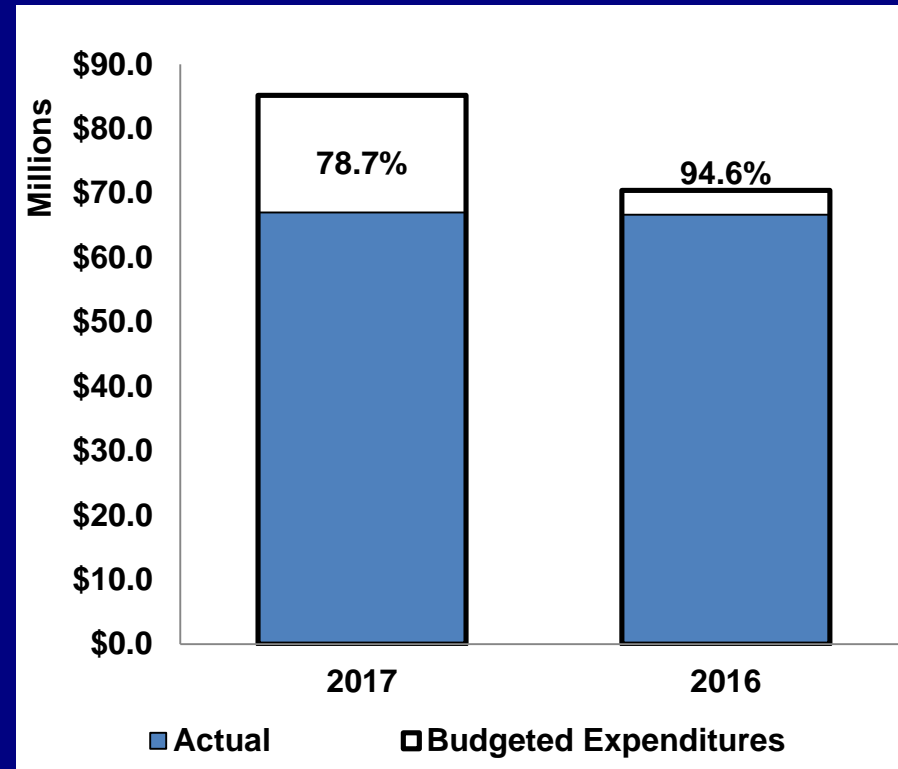
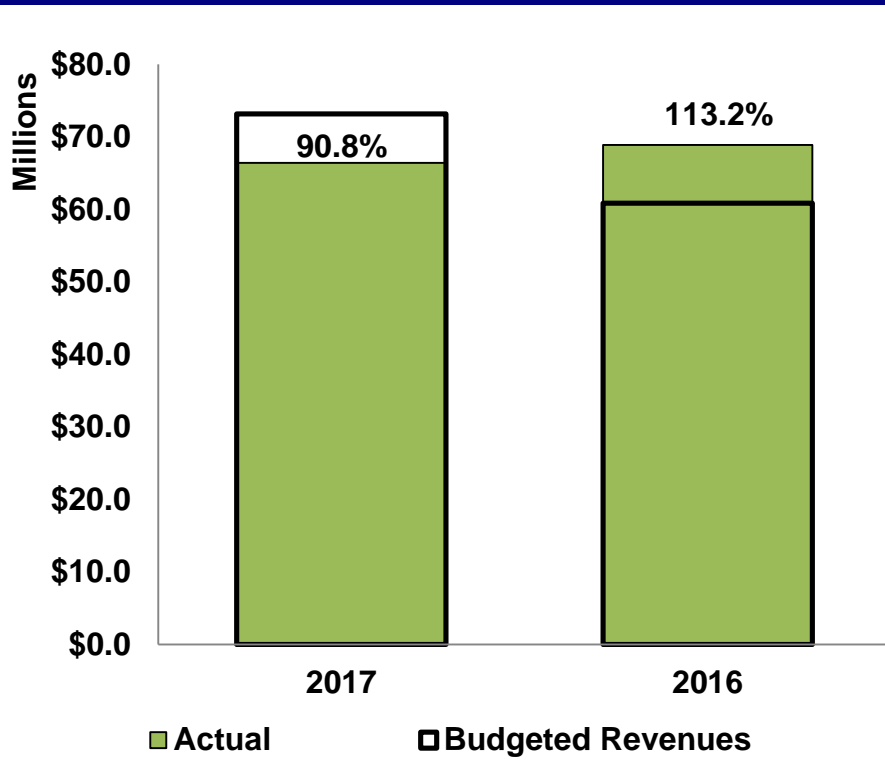
April 9, 2018

Presented by

Sara Lane, Administrative Services Director



Citywide Financial Activity



Performance at a Glance

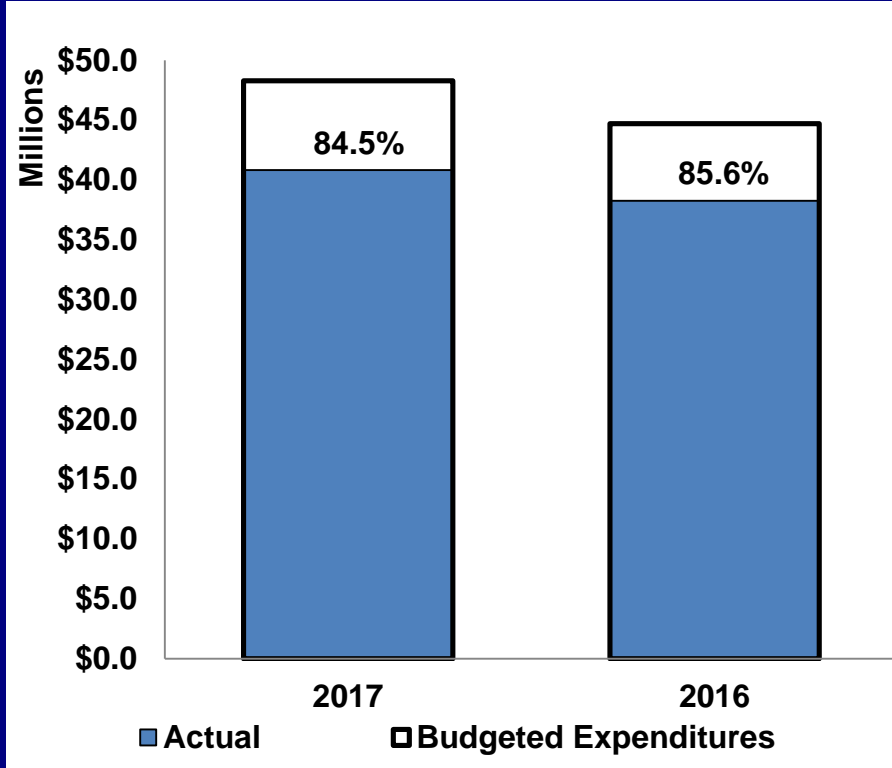
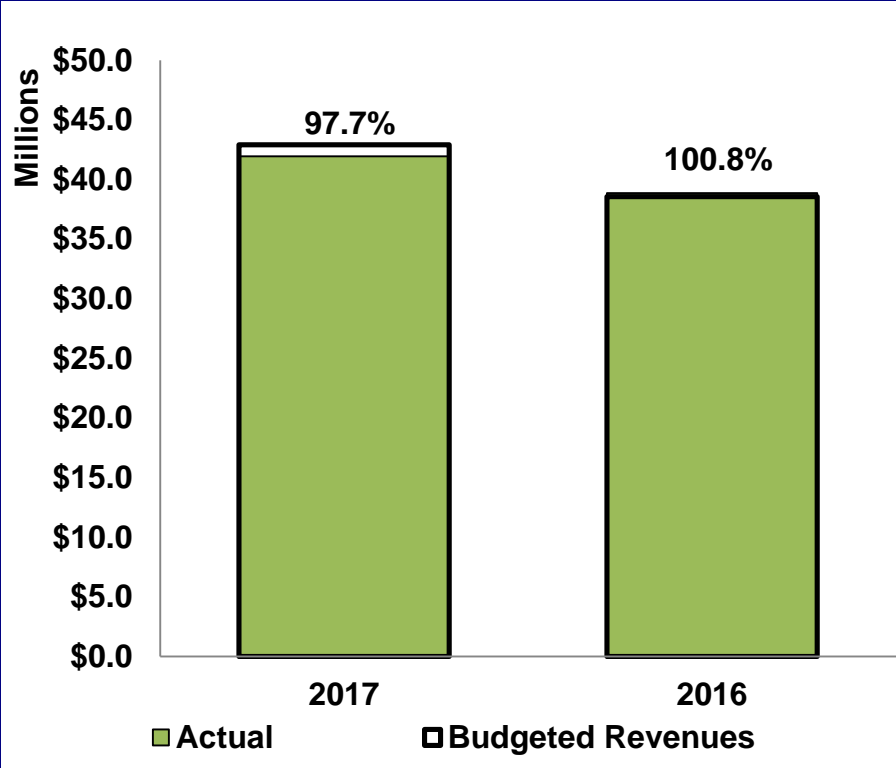
Revenues	Compared to 2017 Budget	% of 2017 Budget Received	Variance from Revised Projection	Change from 2016	Page
Property Tax	WARNING	97.1%	-0.8%	12.6%	5
Sales Tax	▲ Positive ▲	108.3%	4.7%	5.4%	6-7
Utility Tax	▼ Negative ▼	94.2%	-4.8%	1.6%	11
Development	▲ Positive ▲	118.0%	10.9%	21.4%	12-13
Park and Recreation	▲ Positive ▲	102.7%	1.0%	9.2%	14
Investment Income	▲ Positive ▲	247.5%	147.5%	17.8%	15

Departmental Expenditures	Compared to 2017 Budget	% of 2017 Budget Expended	Var. from Revised Projection	Change from 2016	Page
General Fund	▲ Positive ▲	84.5%	-7.5%	6.7%	16-17

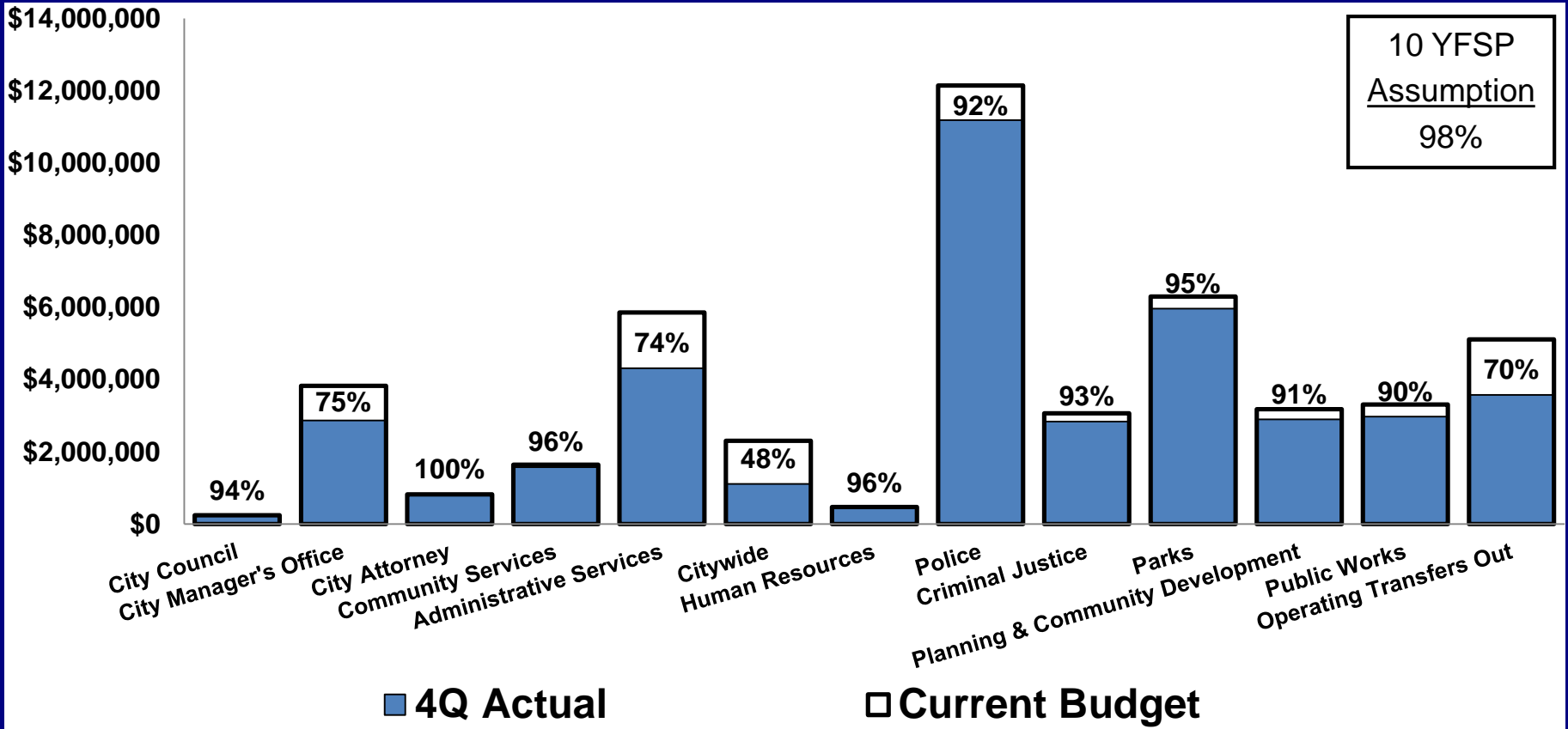
General Fund Citywide

10 YFSP
Assumption
101%

10 YFSP
Assumption
98%



General Fund Expenditures (Pages 16-17)

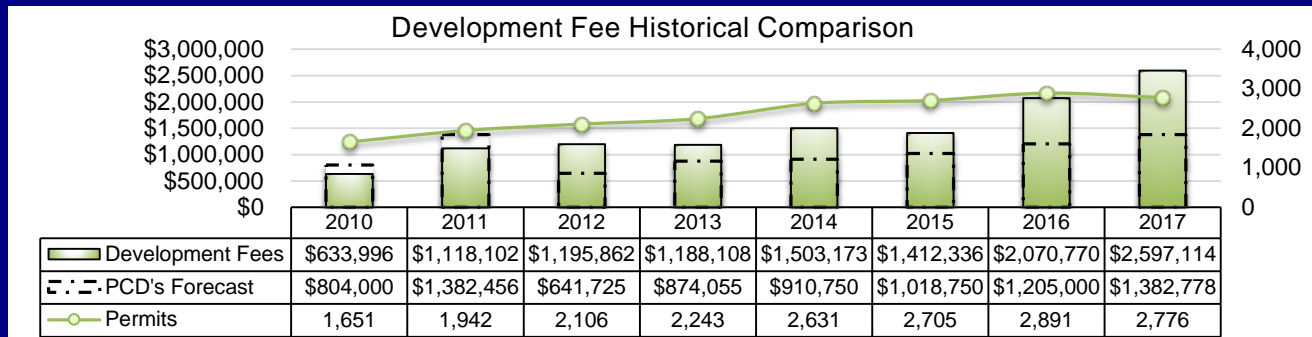


Sales Tax by Sector (Pages 6-7)

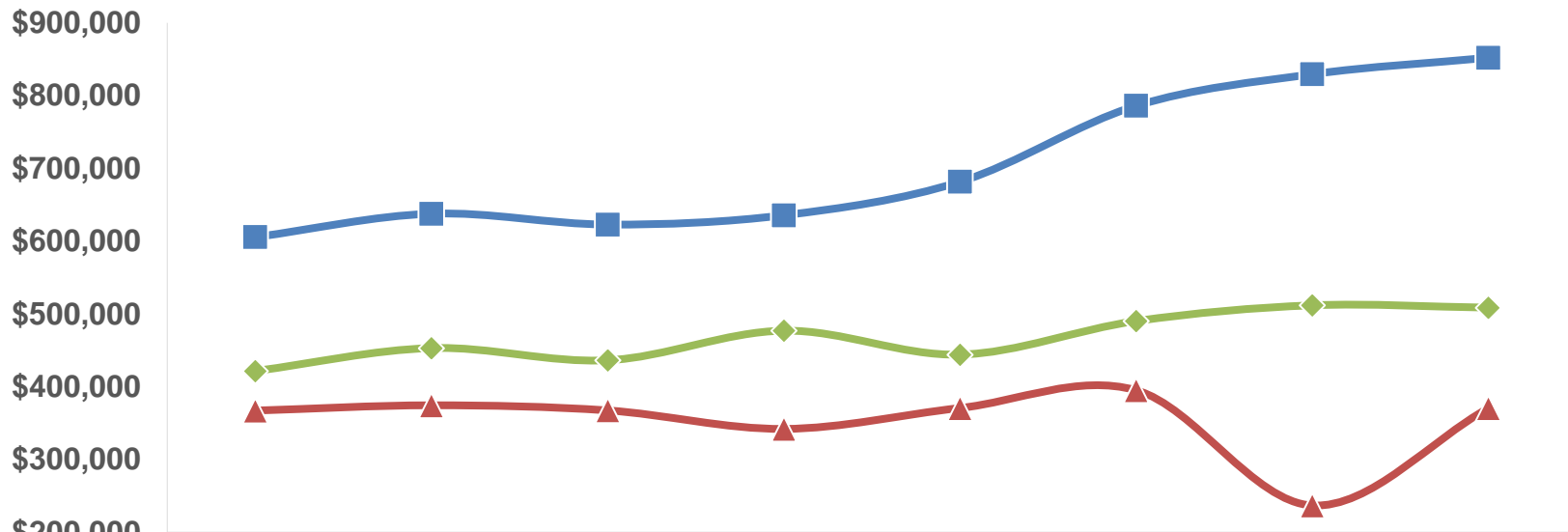


Permits by Type (Pages 12-13)

PERMIT TYPE	2014	2015	2016	2017	# Change	% Change	2008-2017
Building Permits / Plan Check	527	519	662	620	(42)	-6.3%	
Mechanical	576	585	656	665	9	1.4%	
Fire Systems	119	79	110	100	(10)	-9.1%	
Land Use / SEPA Review	78	56	65	79	14	21.5%	
Plumbing	183	202	182	102	(80)	-44.0%	
Electrical	1,148	1,264	1,216	1,210	(6)	-0.5%	
Total	2,631	2,705	2,891	2,776	(115)	-4.0%	

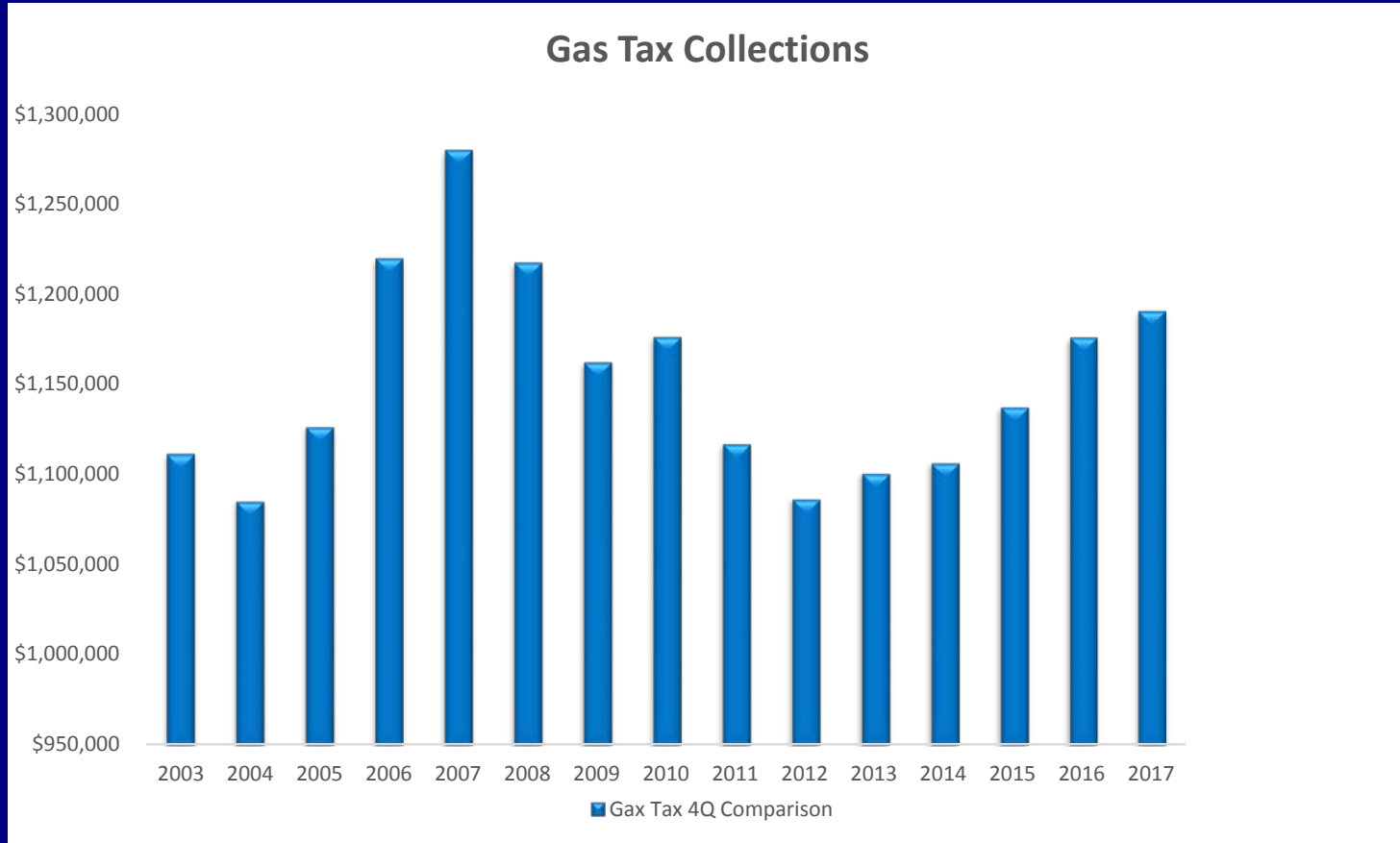


Recreation Revenue by Program Area (Page 14)



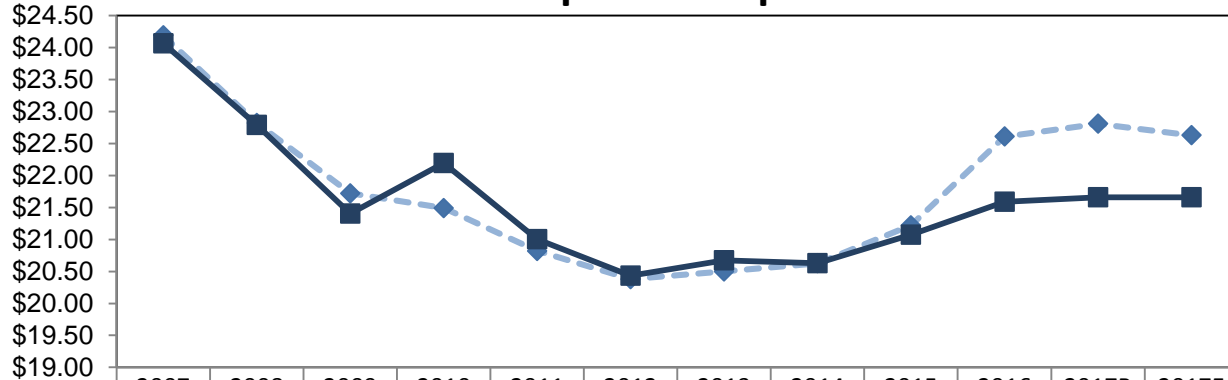
	2010	2011	2012	2013	2014	2015	2016	2017
■ General Recreation	\$605,810	\$637,929	\$622,996	\$635,767	\$681,718	\$786,083	\$829,494	\$852,072
▲ Pool	\$367,554	\$374,828	\$367,770	\$342,378	\$371,070	\$395,462	\$237,256	\$370,920
◆ Facility Rentals	\$421,965	\$453,393	\$436,651	\$477,255	\$444,438	\$490,506	\$512,092	\$508,922

Fuel Tax (Page 22)



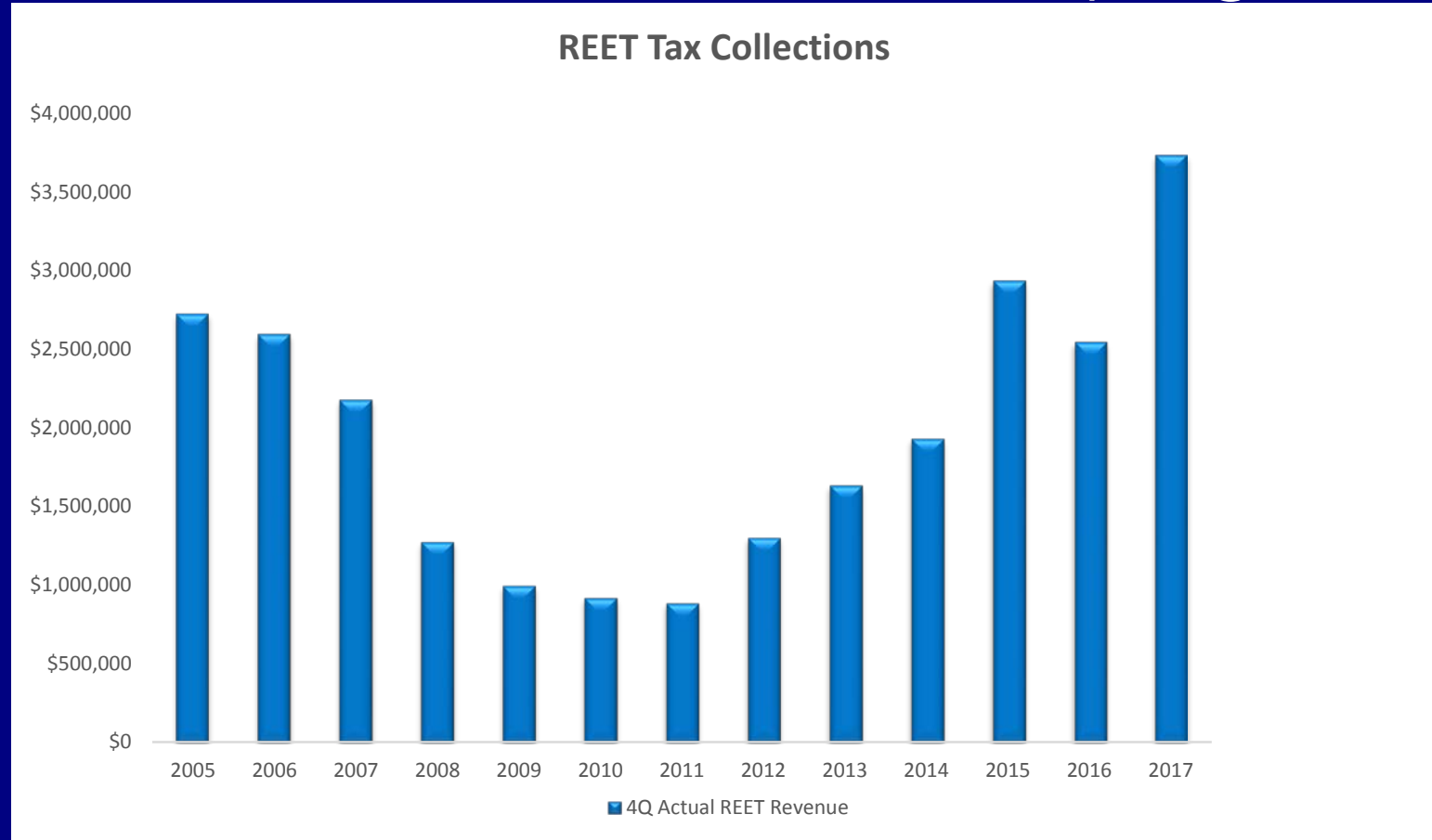
Fuel Tax (Page 22)

Gas Tax Receipts Per Capita

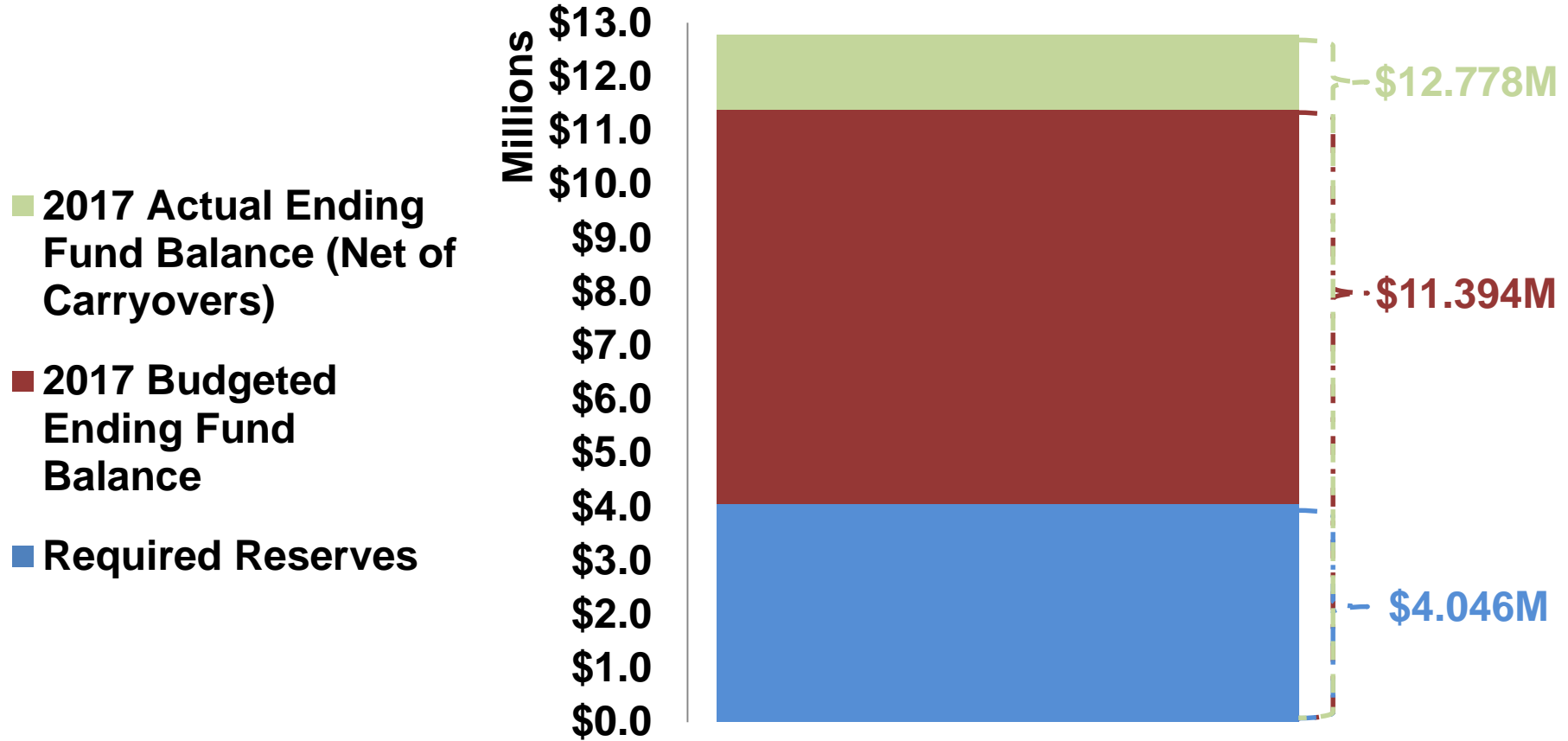


—◆— 4Q Proj.	\$24.19	\$22.82	\$21.72	\$21.49	\$20.82	\$20.38	\$20.50	\$20.63	\$21.22	\$22.61	\$22.81	\$22.63
—■— 4Q Actual	\$24.07	\$22.79	\$21.40	\$22.20	\$21.00	\$20.43	\$20.67	\$20.63	\$21.07	\$21.59	\$21.66	\$21.66

Real Estate Excise Tax (Page 23)



GF Fund Balance



Other Funds (\$ in '000's)

Fund	Revenues	Expenditures	Budgeted (Use of Fund Balance)	Actual (Use of Fund Balance)
Streets	\$1,453	\$1,501	\$ (200)	\$ (47)
SWM	\$4,309	\$5,560	\$ (1,545)	\$ (1,251)
Gen Cap	\$5,719	\$6,627	\$ (2,533)	\$ (908)
Roads Cap	\$5,900	\$5,314	\$ (2,607)	\$ 586
All Other	\$7,094	\$7,189	\$ (8,278)	\$ (94)
Total	\$24,475	\$26,191	\$ (15,162)	\$ (1,715)

Questions / Comments

