

**Estimated Funding Scenarios for Maintenance of Existing Sidewalks
and Construction of New Sidewalks**

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Assumptions:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028-2037 Avg.	20-Yr Total
Cost to Construct 1 Linear Foot of Sidewalk	\$675	\$709	\$744	\$781	\$820	\$861	\$904	\$949	\$996	\$1,046	\$1,382	N/A
Cost to Repair 1 Linear Foot of Sidewalk	\$358	\$376	\$395	\$415	\$436	\$458	\$481	\$505	\$530	\$557	\$736.00	N/A
Annual Construction Inflation	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	N/A
Shoreline Median Home Price (\$ in '000's)	\$444.0	\$455.7	\$469.4	\$485.6	\$503.4	\$521.5	\$540.4	\$559.2	\$578.7	\$598.4	\$722.0	N/A
City Operating Levy Rate	\$1.26752	\$1.20831	\$1.21722	\$1.21227	\$1.20281	\$1.17450	\$1.14446	\$1.11582	\$1.08762	\$1.06166	\$0.92320	N/A
City Excess Levy Rate (2006 Parks Bond *)	\$0.16932	\$0.15558	\$0.15275	\$0.14832	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	N/A
Total One or More Unit Housing Units	23,525	23,638	23,751	23,867	23,983	24,101	24,221	24,342	24,464	24,588	25,303	N/A
Est. Number of Cars Registered in Shoreline	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	N/A
Est. Household Impact: \$1 VLF	\$1.76	\$1.76	\$1.75	\$1.74	\$1.73	\$1.72	\$1.71	\$1.70	\$1.70	\$1.69	\$1.64	\$33.66
Est. Household Impact: TBD 0.01% S&U Tax	\$4.21	\$4.41	\$4.55	\$4.68	\$4.82	\$4.96	\$5.11	\$5.26	\$5.42	\$5.58	\$6.56	\$114.60
\$1.0M 20-Year Bond Annual Debt Service	\$73,200	\$73,325	\$73,375	\$73,350	\$73,250	\$73,575	\$73,300	\$73,450	\$73,500	\$73,450	\$73,315	\$1,466,925
\$1.0M 30-Year Bond Annual Debt Service	\$60,175	\$64,250	\$63,500	\$67,750	\$66,750	\$65,750	\$64,750	\$63,750	\$62,750	\$66,750	\$65,200	\$1,298,175
* 2006 Parks Bond will be fully paid in 2021.												
Revenue Sources:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028-2037 Avg.	20-Yr Total
Vehicle License Fee:												
Add'l \$20 VLF (Total @ \$40; \$ in '000's)	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$730.0	\$14,600.0
Impact to Household	\$35.20	\$35.20	\$35.00	\$34.80	\$34.60	\$34.40	\$34.20	\$34.00	\$34.00	\$33.80	\$32.80	\$673.20
Add'l \$30 VLF (Total @ \$50; \$ in '000's)	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$1,145.0	\$22,900.0
Impact to Household	\$52.80	\$52.80	\$52.50	\$52.20	\$51.90	\$51.60	\$51.30	\$51.00	\$51.00	\$50.70	\$49.20	\$1,009.80
Add'l \$60 VLF (Total @ \$80; \$ in '000's)	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$2,390.0	\$47,800.0
Impact to Household	\$105.60	\$105.60	\$105.00	\$104.40	\$103.80	\$103.20	\$102.60	\$102.00	\$102.00	\$101.40	\$98.40	\$2,019.60
Transportation Benefit District Sales Tax:												
TBD 0.01% S&U Tax (\$ in '000's)	\$99.2	\$104.2	\$108.0	\$111.8	\$115.5	\$119.6	\$123.8	\$128.1	\$132.5	\$137.1	\$166.2	\$2,841.9
Impact to Household	\$4.21	\$4.41	\$4.55	\$4.68	\$4.82	\$4.96	\$5.11	\$5.26	\$5.42	\$5.58	\$6.56	\$114.60
TBD 0.2% S&U Tax (\$ in '000's)	\$1,983.1	\$2,083.2	\$2,159.1	\$2,235.1	\$2,311.0	\$2,391.5	\$2,475.1	\$2,561.1	\$2,650.1	\$2,741.9	\$3,324.6	\$56,837.4
Impact to Household	\$84.30	\$88.13	\$90.91	\$93.65	\$96.36	\$99.23	\$102.19	\$105.21	\$108.33	\$111.51	\$131.23	\$2,292.08
Property Tax Levy Needed for \$1.0M 20-Yr Bond Issue:												
Levy to Cover Debt Service	\$73,200	\$73,325	\$73,375	\$73,350	\$73,250	\$73,575	\$73,300	\$73,450	\$73,500	\$73,450	\$73,315	\$1,466,925
Levy Rate	\$0.00722	\$0.00671	\$0.00659	\$0.00640	\$0.00618	\$0.00598	\$0.00573	\$0.00552	\$0.00532	\$0.00512	\$0.00415	N/A
Impact to Median Household	\$3.21	\$3.06	\$3.09	\$3.11	\$3.11	\$3.12	\$3.10	\$3.09	\$3.08	\$3.06	\$3.00	\$61.00
Property Tax Levy Needed for \$1.0M 30-Yr Bond Issue:												
Levy to Cover Debt Service	\$60,175	\$64,250	\$63,500	\$67,750	\$66,750	\$65,750	\$64,750	\$63,750	\$62,750	\$66,750	\$65,200	\$1,298,175
Levy Rate	\$0.0059	\$0.0059	\$0.0057	\$0.0059	\$0.0056	\$0.0054	\$0.0051	\$0.0048	\$0.0045	\$0.0047	\$0.0037	N/A
Impact to Median Household	\$2.64	\$2.68	\$2.68	\$2.87	\$2.83	\$2.79	\$2.73	\$2.68	\$2.63	\$2.78	\$2.67	\$53.97

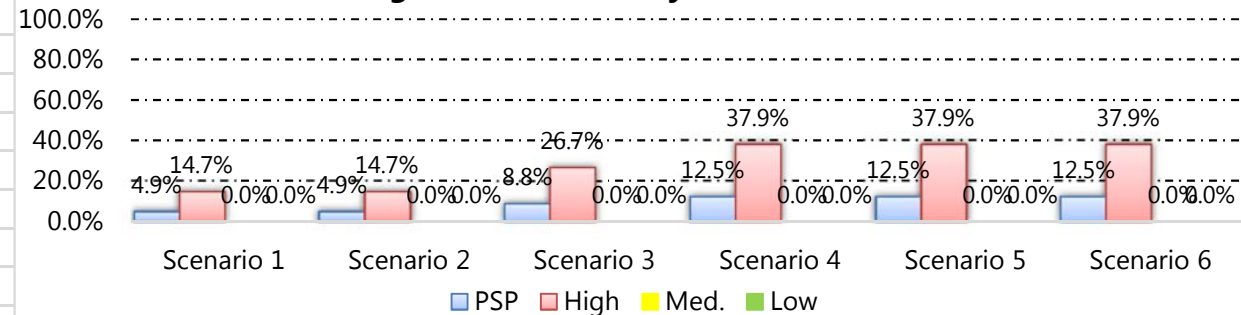
Estimated Funding Scenarios for Maintenance of Existing Sidewalks and Construction of New Sidewalks

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Planned Pedestrian System Plan (PSP) with Updated Pedestrian Prioritization:

Priority	Linear Feet	Cost	Percentage Constructed				
			LF Constructed	PSP	High	Med.	Low
High	142,381	\$158,800,000	Scenario 1 21,000	4.9%	14.7%	0.0%	0.0%
Medium	144,247	\$160,800,000	Scenario 2 21,000	4.9%	14.7%	0.0%	0.0%
Low	143,681	\$160,200,000	Scenario 3 38,000	8.8%	26.7%	0.0%	0.0%
Total	430,309	\$479,800,000	Scenario 4 54,000	12.5%	37.9%	0.0%	0.0%
			Scenario 5 54,000	12.5%	37.9%	0.0%	0.0%
			Scenario 6 54,000	12.5%	37.9%	0.0%	0.0%

Percentage of Pedestrian System Plan Constructed

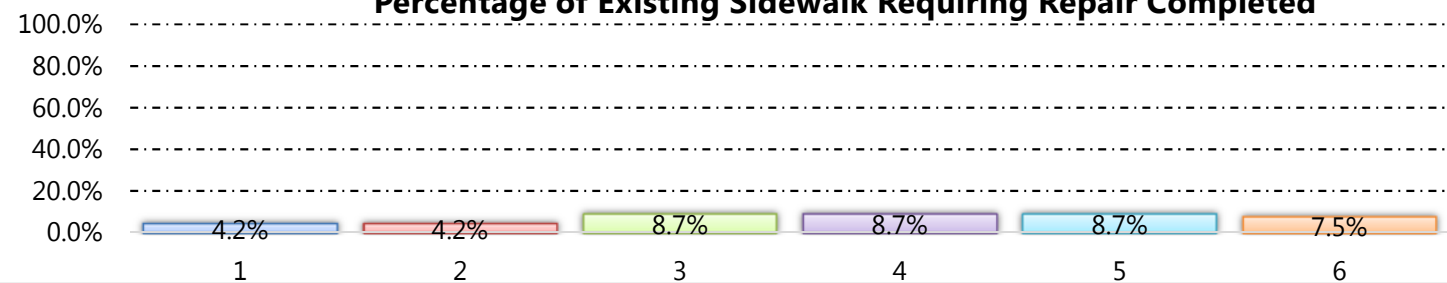


Sidewalk Maintenance Program:

Linear Feet Req. Repair: 335,000

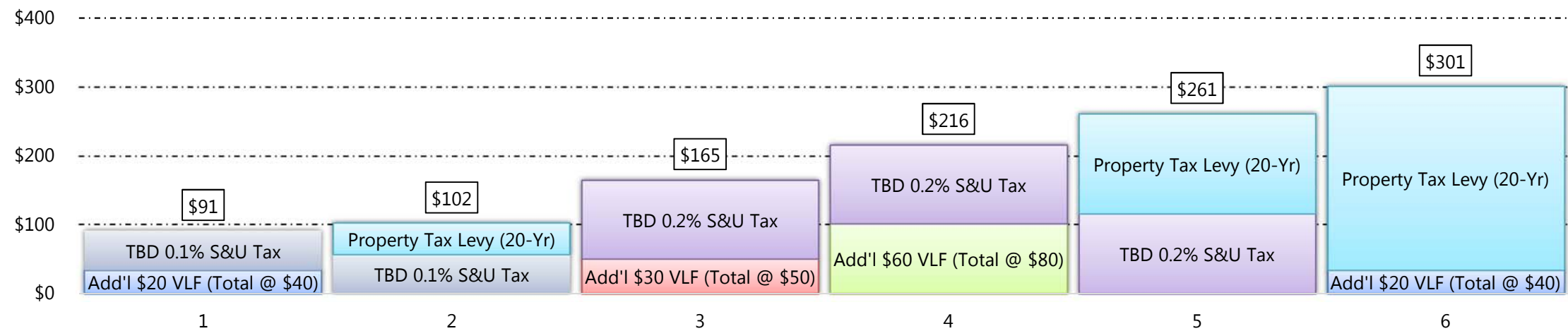
Scenario	LF Repaired	Perc. Repaired
Scenario 1	14,000	4.2%
Scenario 2	14,000	4.2%
Scenario 3	29,000	8.7%
Scenario 4	29,000	8.7%
Scenario 5	29,000	8.7%
Scenario 6	25,000	7.5%

Percentage of Existing Sidewalk Requiring Repair Completed



Annual Household Impact by Scenario

Annual Household Impact by Scenario



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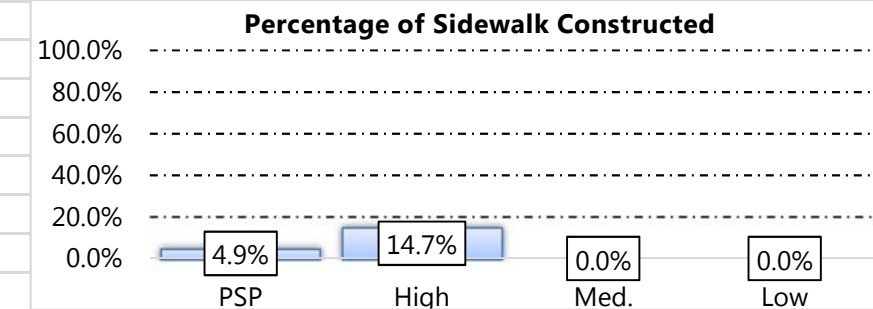
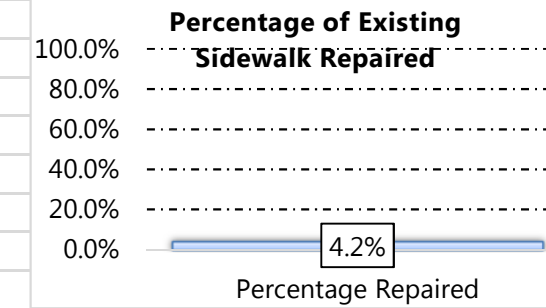
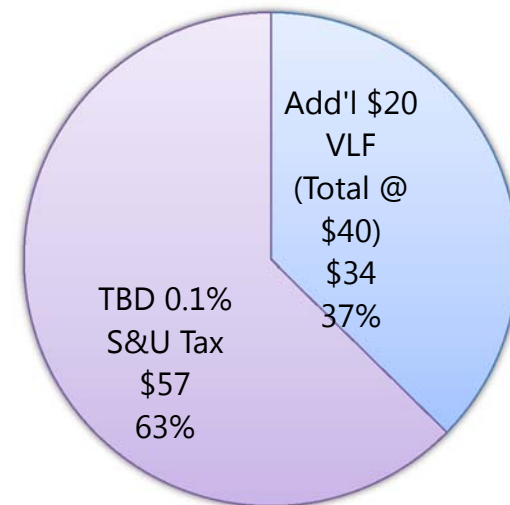
Scenario 1:

Revenue Source (\$ in '000's)	Existing	New	Total	Avg. Ann. Household Impact
Add'l \$20 VLF (Total @ \$40)	\$0	\$14,600	\$14,600	\$34
TBD 0.1% S&U Tax	\$8,500	\$19,919	\$28,419	\$57
Total	\$8,500	\$34,519	\$43,019	\$91

At an average annual cost of \$91 the City would be able to repair 14000 LF, or 4.2%, of existing sidewalk requiring repair and construct 21000 LF, or 4.9%, of the Pedestrian System Plan.

Linear Feet of Existing Sidewalk Repaired: 14,000 LF, or 4.2%, of existing sidewalk requiring repair.
 Linear Feet of Pedestrian System Plan Constructed: 21,000 LF, or 4.9%, of the Pedestrian System Plan

Scenario 1:



Estimated Funding Scenarios for Maintenance of Existing Sidewalks and Construction of New Sidewalks

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Scenario 2:

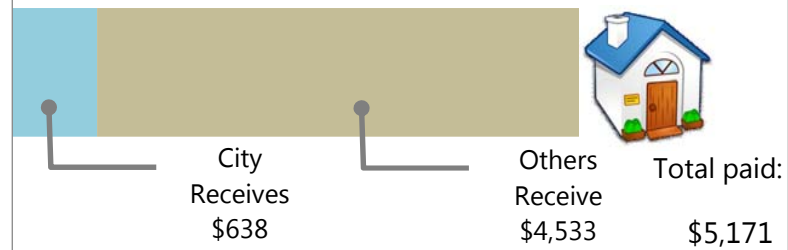
Revenue Source (\$ in '000's)	Existing	New	Total	Avg. Ann. Household Impact
TBD 0.1% S&U Tax	\$8,500	\$19,919	\$28,419	\$57
Property Tax Levy (20-Yr)	\$0	\$14,600	\$14,600	\$45
Total	\$8,500	\$34,519	\$43,019	\$102

At an average annual cost of \$102 the City would be able to repair 14000 LF, or 4.2%, of existing sidewalk requiring repair and construct 21000 LF, or 4.9%, of the Pedestrian System Plan.

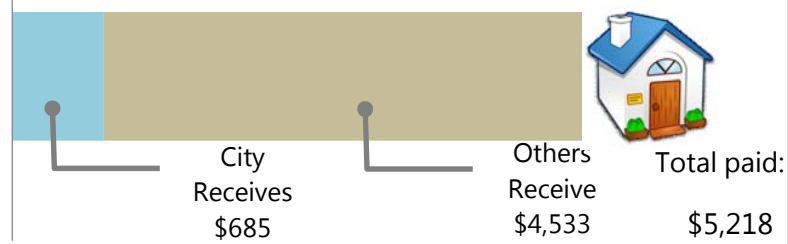
Linear Feet of Existing Sidewalk Repaired: 14,000 LF, or 4.2%, of existing sidewalk requiring repair.
 Linear Feet of Pedestrian System Plan Constructed: 21,000 LF, or 4.9% of the Pedestrian System Plan

2018 Median Residence Value \$444,000

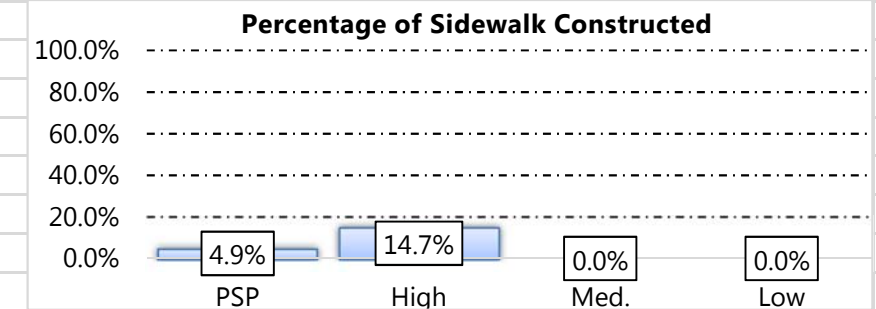
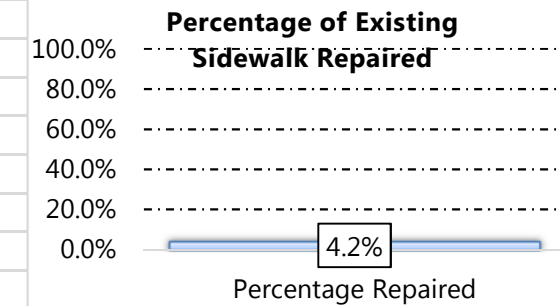
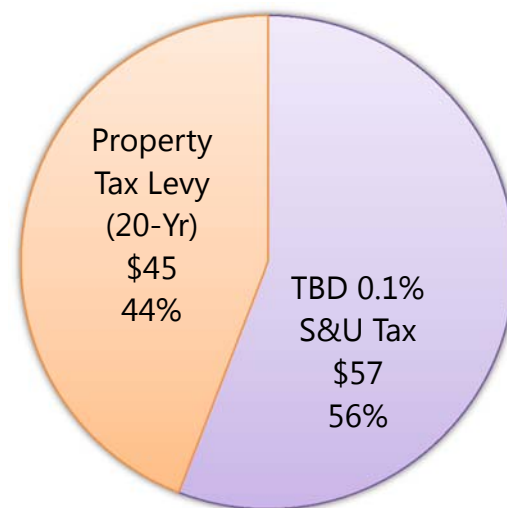
Impact of Current Levy



Impact of a 20-Yr Bond Excess Levy



Scenario 2:



Estimated Funding Scenarios for Maintenance of Existing Sidewalks and Construction of New Sidewalks

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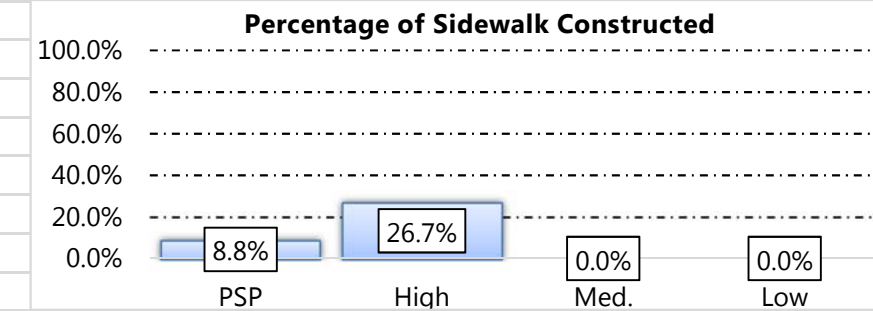
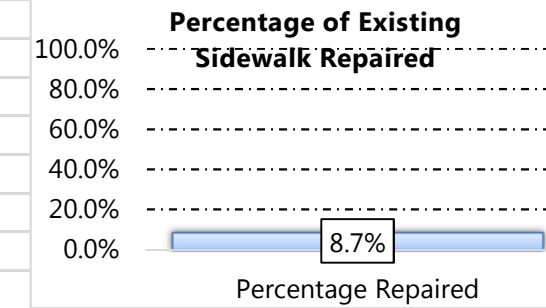
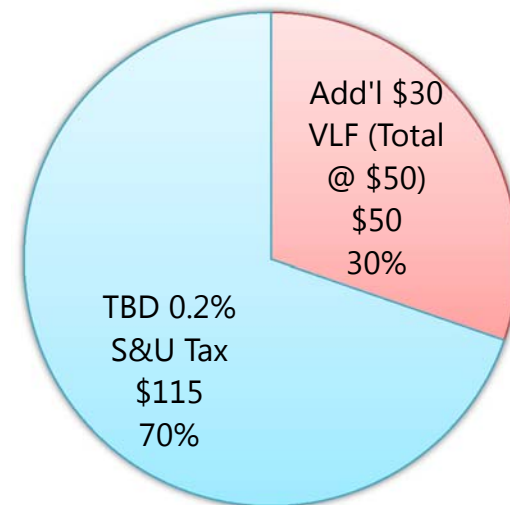
Scenario 3:

Revenue Source (\$ in '000's)	Existing	New	Total	Avg. Ann. Household Impact
Add'l \$30 VLF (Total @ \$50)	\$0	\$22,900	\$22,900	\$50
TBD 0.2% S&U Tax	\$17,000	\$39,837	\$56,837	\$115
Total	\$17,000	\$62,737	\$79,737	\$165

At an average annual cost of \$165 the City would be able to repair 29000 LF, or 8.7%, of existing sidewalk requiring repair and construct 38000 LF, or 8.8%, of the Pedestrian System Plan.

Linear Feet of Existing Sidewalk Repaired: 29,000 LF, or 8.7%, of existing sidewalk requiring repair.
 Linear Feet of Pedestrian System Plan Constructed: 38,000 LF, or 8.8% of the Pedestrian System Plan

Scenario 3:



Estimated Funding Scenarios for Maintenance of Existing Sidewalks and Construction of New Sidewalks

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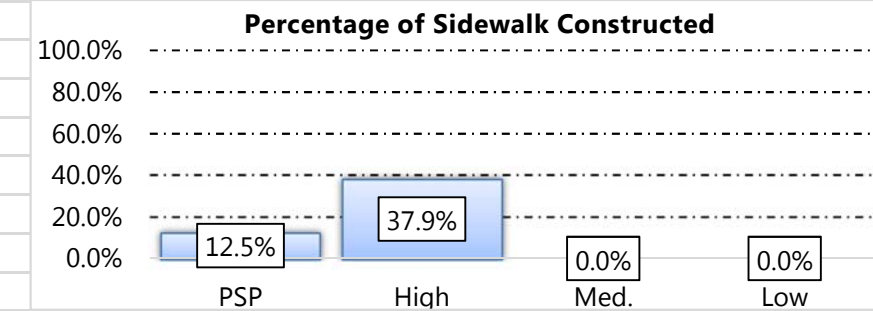
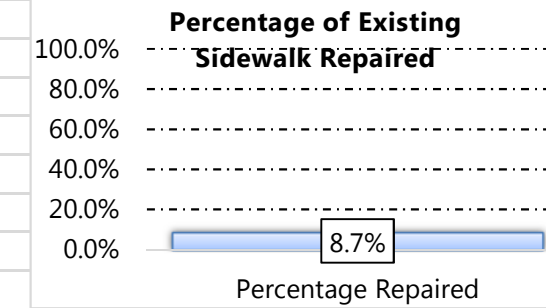
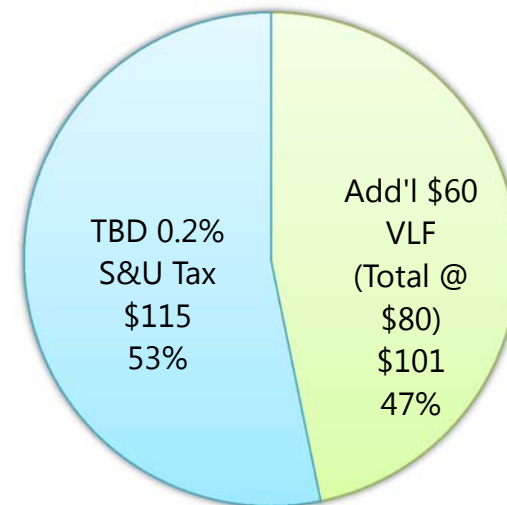
Scenario 4:

Revenue Source (\$ in '000's)	Existing	New	Total	Avg. Ann. Household Impact
Add'l \$60 VLF (Total @ \$80)	\$0	\$47,800	\$47,800	\$101
TBD 0.2% S&U Tax	\$17,000	\$39,837	\$56,837	\$115
Total	\$17,000	\$87,637	\$104,637	\$216

At an average annual cost of \$216 the City would be able to repair 29000 LF, or 8.7%, of existing sidewalk requiring repair and construct 54000 LF, or 12.5%, of the Pedestrian System Plan.

Linear Feet of Existing Sidewalk Repaired: 29,000 LF, or 8.7%, of existing sidewalk requiring repair.
 Linear Feet of Pedestrian System Plan Constructed: 54,000 LF, or 12.5% of the Pedestrian System Plan.

Scenario 4:



Estimated Funding Scenarios for Maintenance of Existing Sidewalks and Construction of New Sidewalks

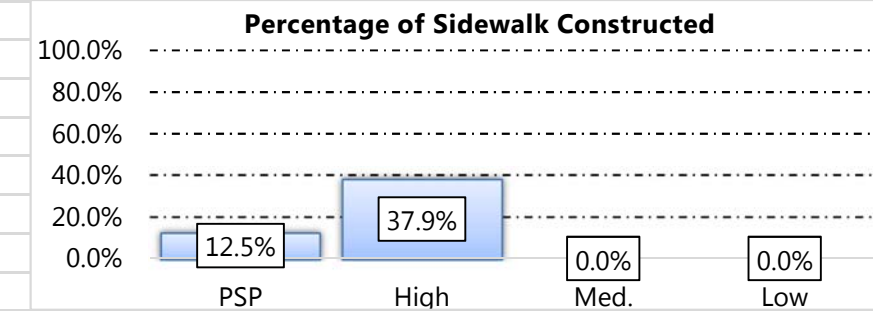
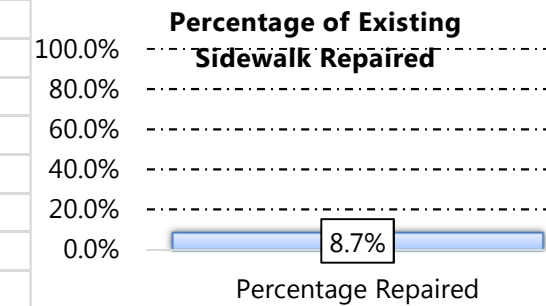
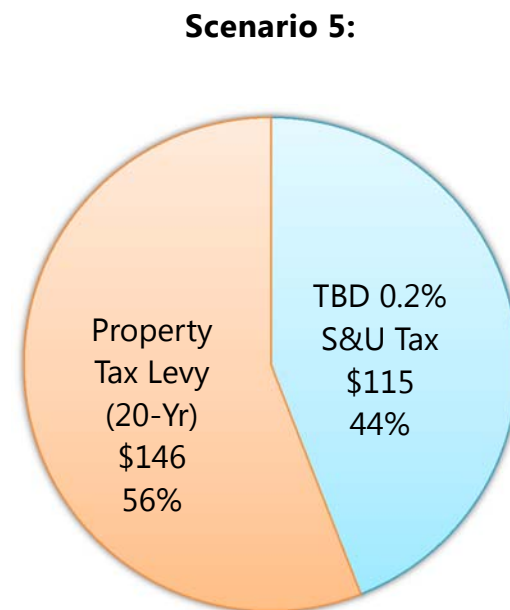
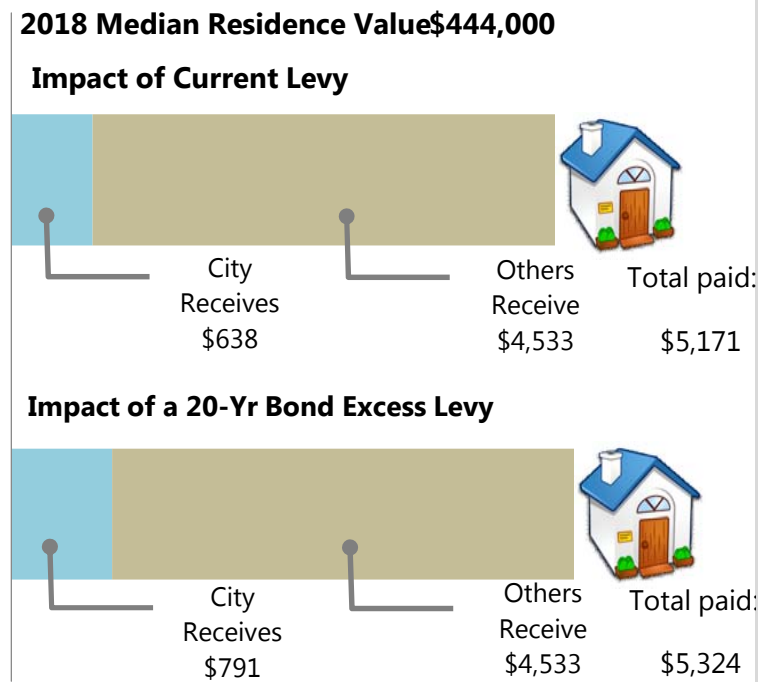
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Scenario 5:

Revenue Source (\$ in '000's)	Existing	New	Total	Avg. Ann. Household Impact
TBD 0.2% S&U Tax	\$17,000	\$39,837	\$56,837	\$115
Property Tax Levy (20-Yr)	\$0	\$47,800	\$47,800	\$146
Total	\$17,000	\$87,637	\$104,637	\$261

At an average annual cost of \$261 the City would be able to repair 29000 LF, or 8.7%, of existing sidewalk requiring repair and construct 54000 LF, or 12.5%, of the Pedestrian System Plan.

Linear Feet of Existing Sidewalk Repaired: 29,000 LF, or 8.7%, of existing sidewalk requiring repair.
 Linear Feet of Pedestrian System Plan Constructed: 54,000 LF, or 12.5% of the Pedestrian System Plan.



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Scenario 6:

Revenue Source (\$ in '000's)	Existing	New	Total	Avg. Ann. Household Impact
Add'l \$20 VLF (Total @ \$40)	\$14,600	\$0	\$14,600	\$34
Property Tax Levy (20-Yr)	\$0	\$87,637	\$87,637	\$267
Total	\$14,600	\$87,637	\$102,237	\$301

At an average annual cost of \$301 the City would be able to repair 25000 LF, or 7.5%, of existing sidewalk requiring repair and construct 54000 LF, or 12.5%, of the Pedestrian System Plan.

Linear Feet of Existing Sidewalk Repaired: 25,000 LF, or 7.5%, of existing sidewalk requiring repair.
 Linear Feet of Pedestrian System Plan Constructed: 54,000 LF, or 12.5% of the Pedestrian System Plan.

