

From: [Thygesen, Mark](#)
To: [City Council](#)
Subject: Self-Storage Facilities - comments
Date: Monday, August 08, 2016 3:08:21 PM

Dear Council Members,

I am a member of Jones Lang LaSalle's (JLL) Capital Markets groups specializing in the dispositions of commercial real estate primarily in King and Snohomish Counties. I am working on several real estate transactions within the City of Shoreline that will ultimately be exciting developments. These projects will add several hundred housing units, prominent commercial developments and high end Self-Storage facilities. All of these projects will add to the positive growth and continued overall success of the City of Shoreline.

The reason for my email is to address the City-Wide Moratorium on Self-Storage Facilities and the possible negative effects on positive economic growth. Specifically, I am working on a project located at 17703 & 17567 15th Ave NE and this site has unique development challenges. The site is limited as a possible commercial or multi-family use due to the lack of frontage on 15th Ave NE and the overall irregular shape. This property has been actively marketed for over 5 years and has had little to no interest from multi-family or commercial developers; however, Self-Storage is an appropriate fit that will help to projected density and urbanization of the North City neighborhood.

Self-Storage plays an important part in our community and serves the current and growing multi-family housing population, increases tax revenues, provides a valuable service for those in transition and supports local business. In closing, I recommend to except proponents who have been issued an Unlisted Use Interpretation finding the site location acceptable. Thank you for your time in this matter.

Sincerely,

Mark

Mark Thygesen
Jones Lang LaSalle
Capital Markets
direct +1 206 607 1737 cell +1 206 650 6006
tel +1 206 607 1700 fax +1 312 938 3041

mark.thygesen@am.jll.com
www.us.jll.com/capitalmarkets



P Please consider the environment before printing this e-mail

This email is for the use of the intended recipient(s) only. If you have received this email in error, please notify the sender immediately and then delete it. If you are not the intended recipient, you must not keep, use, disclose, copy or distribute this email without the author's prior permission. We have taken precautions to minimize the risk of transmitting software viruses, but we advise you to carry out your own virus checks on any attachment to this message. We cannot accept liability for any loss or damage caused by software viruses. The information contained in this communication may be confidential and may be subject to the attorney-client privilege. If you are the intended recipient and you do not wish to receive similar electronic messages from us in the future then please respond to the sender to this effect.