

2016 Budget Amendment Requests (Ordinance 749)

July 11, 2016

Presented by

Sara Lane, Administrative Services Director



Purpose

- Provide Overview of Budget Amendment Requests
- Respond to Council Questions

Definitions

- Budget Amendment - A budget revision approved by Council that changes the total expenditures of a fund or that affects the number of authorized employee positions, salary ranges, hours, or other conditions of employment.

Vehicle Background

- 2005 Ford Focus – Damaged in Accident
- Recommended replacement -2016 Nissan Leaf
 - Supports Council Goal #2
 - Utilizes savings from current low fuel prices to advance future fuel savings
- Net increase in ongoing costs \$350

Vehicle Replacement Cost Summary

Description	Amount
Nissan Leaf Total Cost	\$ 26,368
Replacement Reserve for Ford Focus	\$ (12,451)
Insurance Reimbursement	\$ (4,488)
Balance Funded from 2016 Fuel Savings	\$ 9,429

Impact of Ordinance 749 on 2016 Budget

Fund	2016 Current Budget (A)	Total Amendment Request (B)	Amended 2016 Budget (C) (A + B)
Vehicle Operations Fund	271,216	-	271,216
Equipment Replacement Fund	457,400	26,368	483,768
All Other Funds	88,115,098	-	88,115,098
TOTAL	\$88,843,714	\$77,068	\$88,870,082

Impact of Ordinance 749 on Fund Balances

Fund	2016 Beginning Fund Balance (A)	Total Amendment Request (B)	Total Resources Adjustment (C)	2016 Adjusted Fund Balance (Adj. for Amendment) (D) (A - B + C)	Variance from Projected 2016 Beginning Fund Balance (E) (D - A)
Vehicle Operations Fund	129,022	-	-	129,022	-
Equipment Replacement Fund	1,938,237	26,368	13,917	1,925,786	(12,451)
TOTAL	\$2,067,259	\$26,368	\$13,917	\$2,054,808	(\$12,451)

Impact on 10 YFS Model

Item	2016 Impact	2017-2026 Impact	2017-2026 Revenue
Change in Estimated Annual Vehicle Operation and Replacement Charge	-	\$3,500	\$-
TOTAL	\$-	\$3,500	\$-

Next Steps

- Adoption Scheduled – July 25

Questions / Comments

