From: webmaster@shorelinewa.gov

To: agenda comments

Subject: City of Shoreline Agenda Comments

Date: Friday, July 08, 2016 7:35:36 PM

A new entry to a form/survey has been submitted.

Form Name: Comment on Agenda Items

Date & Time: 07/08/2016 7:35 PM

Response #: 134
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Survey Details: Answers Only

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- 1. Geoffrey Dairiki
- **2.** Shoreline
- **3.** (o) North City
- 4. dairiki@dairiki.org
- **5.** 07/11/2016
- **6.** Resolution No. 389
- 7. This comment is concerning the property tax Levi Lid Lift measure being considered for placement on this Fall's ballot.

We cannot support city staff's recommended levy rate of \$1.48 per thousand assessed value. We do not think the majority of Shoreline voters will either, once someone explains honestly how this will affect their property tax bill.

The assessed value of our home increased 11% for 2016. From what we can tell from poking around the King County Assessors web site, this is not at all atypical for Shoreline. We see houses in our neighborhood selling for surprisingly high prices, so we have no reason to believe that our home's (and our neighbors' homes) assessed value will increase at a slower rate next year — if we had to guess, we would say the increase will be greater than this year's.

Staff is recommending that the Levy Lid Lift measure set the tax rate for 2017 to \$1.48 per thousand. This is an increase in the tax rate over 2016 (\$1.33) of a bit over 11% as well.

So, if the recommended lid lift passes, we see our city property taxes rising by something over 22–23%, maybe even more. If the current lid lift were not expiring, they would be increasing next year at the CPI rate, roughly 2.5%, I think it is.

So this is a 20% increase over the status quo. That's is a big increase.

We've seen various numbers for what the increase in tax revenues will be in various city documents and publications. None of them come close to this — there appears to be some fuzzy math going on.

We can do the math — it's not that complicated. If the levy lid lift measure calls for unreasonable double-digit tax increases, we will explain the math to as many of our voting friends and neighbors as we can.

Respectfully, Geoffrey Dairiki & Sandra Distefano

8. (o) Oppose

Thank you,

City of Shoreline

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