

2016 Proposed Budget

Adoption

November 23, 2015

Presented by

Sara Lane, Administrative Services Director



2016 Budget & CIP Review Schedule

October 12 ✓ Transmittal of 2016 Proposed Budget and 2016-2021 CIP

October 19 ✓ Review of Department Budgets

October 26 ✓ Continued Review of Department Budgets and Review of 2016-2021 CIP

November 2 ✓ Public Hearing on 2016 Proposed Budget and 2016-2021 CIP

November 9 ✓ Public Hearing on 2016 Property Tax Levy & Revenue Sources

November 16 ✓ Final Discussion of the 2016 Proposed Budget and 2016-2021 CIP

November 23 ✓ Adoption of 2016 Budget, Adoption of 2016 Property Tax Levy, and Adoption of 2016-2021 CIP

2016 Proposed Budget

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2016 Fund Summary

Fund	Appropriations
General Fund	\$42,109,114
Street Fund	\$1,631,411
Code Abatement Fund	\$100,000
State Drug Enforcement Forfeiture Fund	\$168,243
Public Art Fund	\$84,216
Federal Drug Enforcement Forfeiture Fund	\$263,000
Transportation Benefit District Fund	\$1,035,644
Property Tax Equalization Fund	\$691,313
Federal Criminal Forfeiture Fund	\$1,156,101
Transportation Impact Fees Fund	\$359,775
Revenue Stabilization Fund	\$0
Unlimited Tax GO Bond 2006	\$1,710,375
Limited Tax GO Bond 2009	\$1,663,417
Limited Tax GO Bond 2013	\$260,948
General Capital Fund	\$7,341,725
City Facility-Major Maintenance Fund	\$758,500
Roads Capital Fund	\$12,758,137
Surface Water Utility Fund	\$6,835,663
Vehicle Operations & Maintenance Fund	\$271,216
Equipment Replacement Fund	\$210,138
Unemployment Fund	\$17,500
Total Appropriations	\$79,426,436



Council Action

I move to adopt ordinance no. 728 adopting the 2016 Budget, 2016-2021 Capital Improvement Plan, Fee Schedule, Salary Schedule, and establish fund appropriations for the 2016 calendar year.

Proposed Amendments

Expenditures

I move to amend the 2016 Proposed Budget to appropriate additional one-time funds, as follows:

1. \$3,250 for CHS Chrome books for Ballinger Homes OST
2. \$15,000 for Hopelink rental assistance program.
3. \$4,600 for Hopelink utility assistance program.
4. \$16,000 for SLFP Senior Ctr to backfill expiring grant.
5. \$10,000 for SLFP Senior Ctr for catering revenues shortfall.
6. \$30,000 for a tolling study of Richmond Beach Drive NW₆

Proposed Amendments

Revenues/ Eliminations/ Reductions

I move to amend the 2016 Proposed Budget with the following one-time changes:

1. Increase revenues \$24K for drafting of vegetation mgmt regulations.
2. Eliminate \$17K allocation for the micro-filming of payroll records.
3. Reduce allocation for PW's on-call professional services by \$20K.
4. Reduce the allocation for Promoting Shoreline by \$11,850.
5. Eliminate \$20K allocation for professional services support for engaging the business community in exploring a possible B&O Tax.
6. Eliminate \$48,327 allocation for professional services for the drafting of vegetation management regulations.

Proposed Amendment

I move to authorize the City Manager or her designee to make the necessary revisions to the 2016 Proposed Budget and other documents.

2016 Property Tax Levy

Adoption



2016 Property Tax Levy

- Regular Levy (Operations):
 - 2016 Levy: \$10,894,545 = \$1.33 per \$1,000 of assessed valuation
 - 2015 Levy: \$10,617,487 = \$1.43 per \$1,000 of assessed valuation
- Bond Levy (Parks and Open Space): \$1,710,000
 - 2016 Parks Bond Levy Rate = \$0.208 per \$1,000 of assessed valuation
 - 2015 Parks Bond Levy Rate = \$0.232 per \$1,000 of assessed valuation

Council Action

- I move to adopt ordinance no. 729 establishing the City's 2016 regular and bond (excess) property tax levies.

Thanks for a Great 2016 Budget Season!

