

Resolution No. 376:  
Indication of the City's Intent to  
Conduct a Hearing Concerning  
the Assumption of the Shoreline  
Transportation Benefit District

September 14, 2015



# Background

- Recent changes in TBD statutes
- The City's assumption of the TBD would:
  - Promote efficiency in government operation
  - Eliminate separate insurance premium payment for the district
  - Eliminate separate audit and payment for State audits
  - Eliminate potential public confusion
  - Assume the rights, powers, functions and obligations of the TBD

# Assumption Process

- **Step 1**: Tonight's action: Resolution No. 376
- **Step 2**: Conduct public hearing (October 5)
- **Step 3**: Discussion of ordinance authorizing assumption (October 5)
- **Step 4**: Adopt ordinance authorizing assumption (October 19)

# Questions?

