

Discussion of Post-Issuance Tax Compliance Policies

April 6, 2015

Presented by

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Purpose

- Overview of Proposed Changes in Resolution No. 372
- Respond to Council Questions

Background

- IRS requires Written Policies & Procedures
- Council Approved Resolution No. 308 on October 25, 2010
- IRS issued additional guidelines based on field audits
- Staff has updated policies to comply

Policy Changes

- 2.0 - Assign Duties to ASD Director
- 3.1 - Specify Compliance Monitoring Duties
- 3.3 - Clarify Record Retention Requirements

Next Step

- Adoption Scheduled – April 20

Questions / Comments

