

2014 Carryover Requests (Ordinance 708)

April 6, 2015

Presented by

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Purpose

- Provide an Overview of Proposed Carryover Requests
- Respond to Council Questions

Definitions

- Re-appropriation (Carryovers) - A legal authorization granted by the City Council to re-appropriate expenditures to the current budget year for a specific purpose or program that was budgeted but unexpended at the end of the prior year.

Impact of Ordinance 708 on 2015 Budget

Fund	2015 Current Budget	Total Carryover Request	Amended 2015 Budget
	(A)	(B)	(C)
			(A + B)
General Fund	\$37,208,641	\$396,357	\$37,604,998
Street Fund	1,483,163	52,438	1,535,601
Federal Criminal Forfeiture Fund	282,945	251,413	534,358
General Capital Fund	1,732,520	1,715,399	3,447,919
City Facilities-Major Maintenance Fund	334,500	14,025	348,525
Roads Capital Fund	21,132,883	2,498,406	23,631,289
Surface Water Utility Fund	5,479,524	333,410	5,812,934
Equipment Replacement Fund	814,292	140,422	954,714
All Other Funds	4,166,623	-	4,166,623
TOTAL	\$72,635,091	\$5,401,870	\$78,036,961

Impact of Ordinance 708 on Fund Balances

Fund	Projected 2015 Beginning Fund Balance	Actual 2015 Beginning Fund Balance	Total Carryovers Request	Revenue Adjustments	Resulting 2015 Available Beginning Fund Balance	Amount Over/(Under) Projected Beginning Fund Balance
	(A)	(B)	(C)	(D)	(E)	(F)
					(B - C + D)	(E - A)
General Fund	\$10,467,519	\$11,863,010	\$396,357	\$131,938	\$11,598,591	\$1,131,072
Street Fund	817,697	992,805	52,438	-	940,367	122,670
Federal Criminal Forfeiture Fund	1,581,808	1,766,234	251,413	-	1,514,821	(66,987)
General Capital Fund	2,262,518	2,690,078	1,715,399	1,579,948	2,554,627	292,109
City Facilities-Major Maintenance Fund	234,495	229,020	14,025	-	214,995	(19,500)
Roads Capital Fund	5,943,192	3,937,477	2,498,406	2,044,403	3,483,474	(2,459,718)
Surface Water Utility Fund	1,980,454	2,782,638	333,410	-	2,449,228	468,774
Equipment Replacement Fund	2,393,136	2,388,898	140,422	-	2,248,476	(144,660)
TOTAL	\$25,680,819	\$26,650,160	\$5,401,870	\$3,756,289	\$25,004,579	(\$676,240)

Next Step

- Adoption Scheduled – April 20

Questions / Comments

