From: <u>Debbie Tarry</u>
To: <u>Jesse Salomon</u>

Cc: <u>Carolyn Wurdeman; Heidi Costello</u>
Subject: RE: Home Repair Funding

Date: Friday, August 22, 2014 4:11:52 PM

Jesse -

Here is the information from Rob Beem - we will put in the Green Folder for Monday:

Homeowners must have incomes below 80% of median income. Thus is approx \$4300 a month for a two person household. Homeowners also must meet other underwriting criteria such as adequate post renovation house value and a limit on assets other than the house they live in.

Debbie Tarry City Manager City of Shoreline 17500 Midvale Ave N. Shoreline, WA 98133

----Original Message-----From: Jesse Salomon

Sent: Thursday, August 21, 2014 3:44 PM

To: Debbie Tarry

Subject: Home Repair Funding

What is the criteria for qualifying for this program?

King County Major Home Repair: \$75,070

The King County Housing Repair Program administers the Major Home Repair

program on Shoreline's behalf. The allocation to this program for each city is set in the Inter-local

Agreement at 25% the City's total CDBG amount. Shoreline

has made this service available to its residents since it first chose to participate inthe CDBG Consortium.

This program provides emergency grants and interest

free loans to income eligible homeowners. Loans are recouped as revenue to the program when a home sells; hence the amount available to disperse varies

from year to year. In 2013, the program funded 7 projects.

Jesse Salomon, Councilmember City of Shoreline Jsalomon@Shorelinewa.gov (206) 396-5807

Sent from my iPad