

**Adoption of Resolution No. 358
and
Authorization to make a Formal Application to the Washington
State Public Works Board (PWB) for the Surface Water Utility
Pipe Repair and Replacement Program Capital Improvement
Project**



May 5, 2014

Surface Water Utility Funding for Pipe Repair and Replacement Project

- Estimated project cost: > \$ 5 Million over next 5-7 yrs
- 2014-2019 CIP Identifies bonds as long term funding
- PWB Loan is a lower interest option than bonds



Staff Recommendation

- Authorize City Manager to submit an application to PWB
- Adoption of Resolution No. 358

