

King County Transportation Funding 'Plan B'

Council Discussion



King County Transportation Funding

- County & Cities advocating for local transportation funding options since 2012
- Parties reached agreement on funding split
 - 60% for Metro funding
 - 40% for cities and county transportation needs
- Coalition formed to press for options

Transportation Funding - Plan 'B'

- Requires forming Countywide Transportation Benefit District (TBD)
- Utilizes two funding sources:
 - \$60 vehicle license fee
 - 0.1% sales tax
- Plan 'B' raises approximately \$130 million

Transportation Funding Plan 'B'

- County must first form TBD
- Requires ballot measure to enact funding
 - County aiming for April Special Election
 - Requires Council Action by end of February

SCA PIC Position

- PIC will vote on a policy position at Feb. 12th meeting
- Supports Plan 'B' with specific caveat of proposed funding splits

Council Discussion

- Local Transportation Funding on City's Legislative Priorities
- Statewide Transportation package not likely
- Provides funding to bridge Metro's 17% potential reduction

Council Discussion

- City would receive \$1.4 million per year in direct allocation
 - Can be used for any transportation related purpose
- Revenue formula is key for King County city support