

11/13/2013

**OPERATING BUDGET FORECAST  
SIX YEAR FORECAST**

	2014 Proposed	2015 Forecast	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast
<b>Beginning Operating Funds Fund Balance</b>	<b>\$ 10,085,381</b>	<b>\$ 9,455,508</b>	<b>\$ 9,782,647</b>	<b>\$ 11,461,464</b>	<b>\$ 12,387,394</b>	<b>\$ 12,676,338</b>
<b>Revenues:</b>						
<b>Taxes</b>						
Property	10,245,815	10,610,028	11,097,846	11,278,690	11,454,892	11,625,053
Sales and Use	7,963,532	8,277,472	8,701,689	9,017,820	9,320,344	9,627,213
Gambling	1,612,228	1,458,425	1,478,843	1,475,029	1,466,675	1,466,675
Utility	4,067,354	4,149,875	4,296,352	4,385,961	4,476,729	4,569,359
Other	7,200	7,200	7,301	7,301	7,301	7,301
Franchise/Utility Contract Payments	4,262,499	4,355,038	4,512,679	4,608,882	4,706,402	4,805,865
Licenses and Permits	1,388,700	1,175,368	1,177,045	1,144,255	1,055,467	1,033,358
Intergovernmental	2,126,174	1,980,382	1,989,664	1,971,929	1,955,142	1,939,369
Charges for Services	1,388,696	1,416,145	1,464,648	1,492,830	1,521,227	1,550,081
Fines and Forfeitures	604,000	604,000	612,456	612,456	612,456	612,456
Interest Income	35,000	74,577	169,082	278,974	308,483	264,117
Miscellaneous Revenues	571,624	575,650	587,914	592,047	596,212	600,443
<b>Total Revenue</b>	<b>34,272,822</b>	<b>34,684,159</b>	<b>36,095,519</b>	<b>36,866,174</b>	<b>37,481,330</b>	<b>38,101,290</b>
<b>Operating Expenditures:</b>						
Salaries & Benefits	13,359,762	13,885,740	13,899,968	14,399,009	15,033,891	15,581,494
Supplies	853,668	788,117	761,321	761,321	761,321	761,321
Services & Charges	5,857,623	5,569,553	5,531,187	5,620,789	5,771,761	5,865,361
Intergovernmental	13,187,485	13,762,264	13,739,204	14,197,631	14,671,091	15,160,439
Interfund	367,980	372,099	363,567	367,635	371,754	375,958
Budgeted Contingency	204,852	30,000	28,980	28,980	28,980	28,980
Capital Outlay	207,536	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>34,038,906</b>	<b>34,407,774</b>	<b>34,324,228</b>	<b>35,375,365</b>	<b>36,638,797</b>	<b>37,773,553</b>
<b>Revenue Over (Under) Expenditures</b>	<b>233,916</b>	<b>276,385</b>	<b>1,771,291</b>	<b>1,490,810</b>	<b>842,533</b>	<b>327,736</b>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	1,684,821	2,274,191	2,055,366	1,582,960	1,690,851	1,698,907
Transfers Out	2,548,610	2,223,437	2,147,840	2,147,840	2,244,440	2,244,440
<b>Gain / (Use) of Operating Funds Fund Balance</b>	<b>(629,873)</b>	<b>327,139</b>	<b>1,678,817</b>	<b>925,930</b>	<b>288,944</b>	<b>(217,797)</b>
<b>Ending Operating Funds Fund Balance</b>	<b>\$ 9,455,508</b>	<b>\$ 9,782,647</b>	<b>\$ 11,461,464</b>	<b>\$ 12,387,394</b>	<b>\$ 12,676,338</b>	<b>\$ 12,458,541</b>
<b>Required Operating Funds Fund Balance</b>	<b>\$ 4,115,616</b>	<b>\$ 4,137,433</b>	<b>\$ 4,143,521</b>	<b>\$ 4,156,139</b>	<b>\$ 4,165,800</b>	<b>\$ 4,172,764</b>
<b>Over (Under) Required Operating Funds Fund Balance</b>	<b>\$ 5,339,893</b>	<b>\$ 5,645,215</b>	<b>\$ 7,317,943</b>	<b>\$ 8,231,255</b>	<b>\$ 8,510,538</b>	<b>\$ 8,285,777</b>
<b>Assumptions:</b>						
Inflation		2.47%	2.00%	2.00%	2.00%	2.00%
Annual Revenue Growth		1.20%	4.07%	2.14%	1.67%	1.65%
Annual Change in Assessed Valuation		7.31%	3.37%	2.31%	2.39%	2.62%
Annual Sales & Use Tax Change		4.40%	4.49%	4.03%	3.76%	3.59%
General Fees & Licenses Increases		1.98%	1.60%	1.60%	1.60%	1.60%
Investment Interest Rate		0.60%	1.55%	2.68%	3.20%	3.20%
Building Permit Charge		1.76%	-2.78%	-5.39%	-14.06%	-4.79%
Revenue Collection		100.00%	101.40%	101.40%	101.40%	101.40%
PERS Employer Contribution Rate		0.00%	0.00%	0.00%	0.00%	0.00%
Health Benefit Escalator		7.50%	7.50%	7.50%	7.50%	7.50%
Regular Salary Escalator		2.82%	2.85%	2.76%	2.74%	2.73%
Police Contract Escalator		3.50%	3.50%	3.50%	3.50%	3.50%
Expenditure Percentage		100.00%	96.60%	96.60%	96.60%	96.60%
Annual Expenditure Growth		1.08%	-0.24%	3.06%	3.57%	3.10%
Contribution to / (Refund From) Revenue Stabilization Fund	\$	-	\$	-	\$	-
New Maintenance Costs for Completed Capital Projects	\$	141,514	\$	218,166	\$	271,719
Property Tax Equalization Funds Used	\$	706,919	\$	480,201	\$	-