

Lim Property Paramount Open Space Acquisition

October 7, 2013 City Council Meeting



Parks, Recreation and Open Space
Plan recommends the acquisition of
this parcel of land on the east side of
Paramount Open Space.



History of Property

- 2008 – Offer made/unwilling seller for \$70,000 appraisal price
- 2011 – New owner of property
- 2013
 - May: Council expressed interest in acquiring
 - July: Staff contacted owner
 - September: Owner agreed to sell for 2008 appraisal price



Property contains a wetland area and at this time staff intends to maintain as open space.



Funding for Acquisition

- \$70,000 from Street Vacation Fund
- 2014 - Staff will apply for KC Conservation Futures funding
- 2015 – If funded, half of all expenses will be reimbursed to Shoreline



Recommendation

Staff recommends that Council approve the acquisition of this parcel of land adjacent to Paramount Open Space for inclusion into the park for \$70,000.

