Lim Property Paramount Open Space Acquisition

October 7, 2013 City Council Meeting



Parks, Recreation and Open Space Plan recommends the acquisition of this parcel of land on the east side of Paramount Open Space.

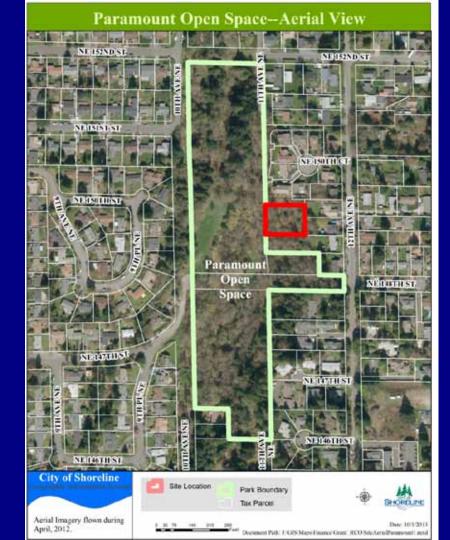


History of Property

- 2008 Offer made/unwilling seller for \$70,000 appraisal price
- 2011 New owner of property
- 2013
 - May: Council expressed interest in acquiring
 - July: Staff contacted owner
 - September: Owner agreed to sell for 2008 appraisal price

Property contains a wetland area and at this time staff intends to maintain as open space.





Funding for Acquisition

- \$70,000 from Street Vacation Fund
- 2014 Staff will apply for KC Conservation Futures funding
- 2015 If funded, half of all expenses will be reimbursed to Shoreline



Recommendation

Staff recommends that Council approve the acquisition of this parcel of land adjacent to Paramount Open Space for inclusion into the park for \$70,000.

