

Financial Report 4th Quarter of 2012

Presented by
Administrative Services Department
April 8, 2013

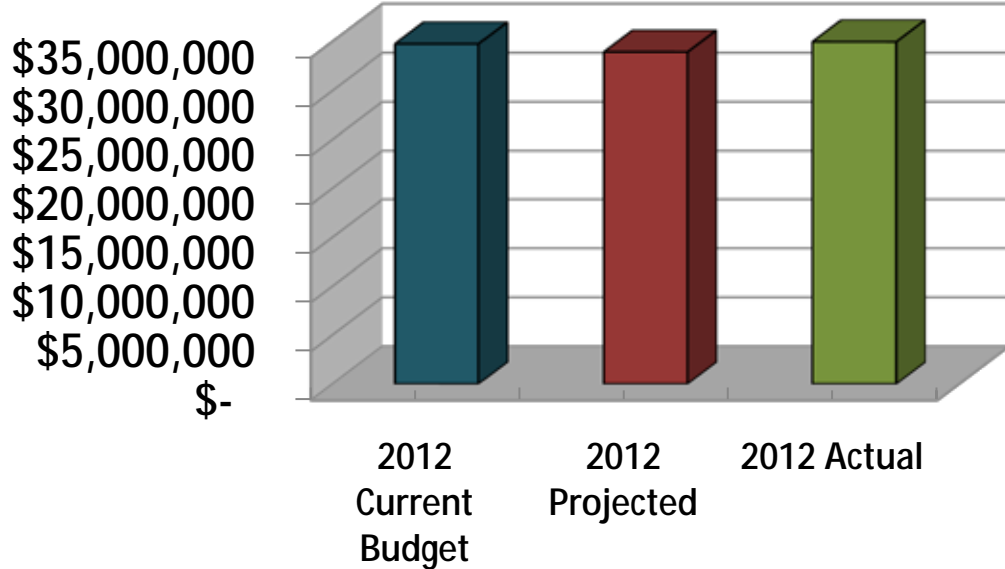


Performance at a Glance

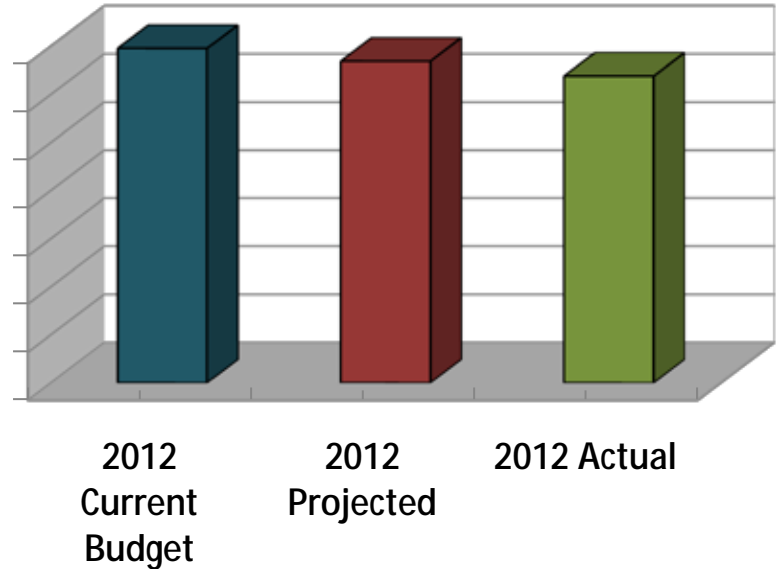
General Fund Revenues	Year to Date Trend	Compared to Projection	Page
Property Tax	◀ Neutral ▶	0.5%	4
Sales Tax	▲ Positive ▲	6.7%	5-6
Utility Tax	▲ Positive ▲	2.1%	9
Development Revenue	▲ Positive ▲	16.5%	10
Gambling Tax Revenue	▲ Positive ▲	17.6%	11
Park and Recreation Revenue	▲ Positive ▲	7.0%	12
Investment Income	▲ Positive ▲	30.4%	13

General Fund

Revenues

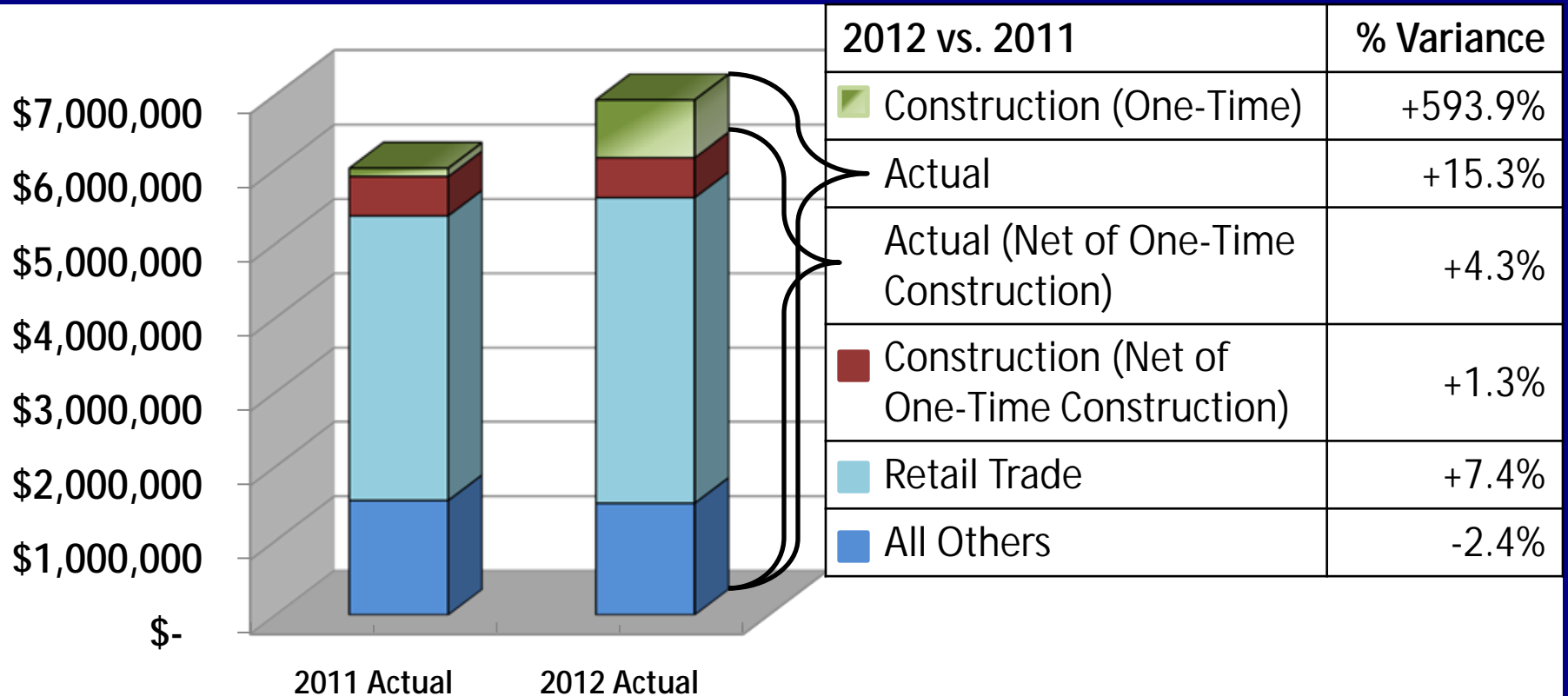


Expenditures

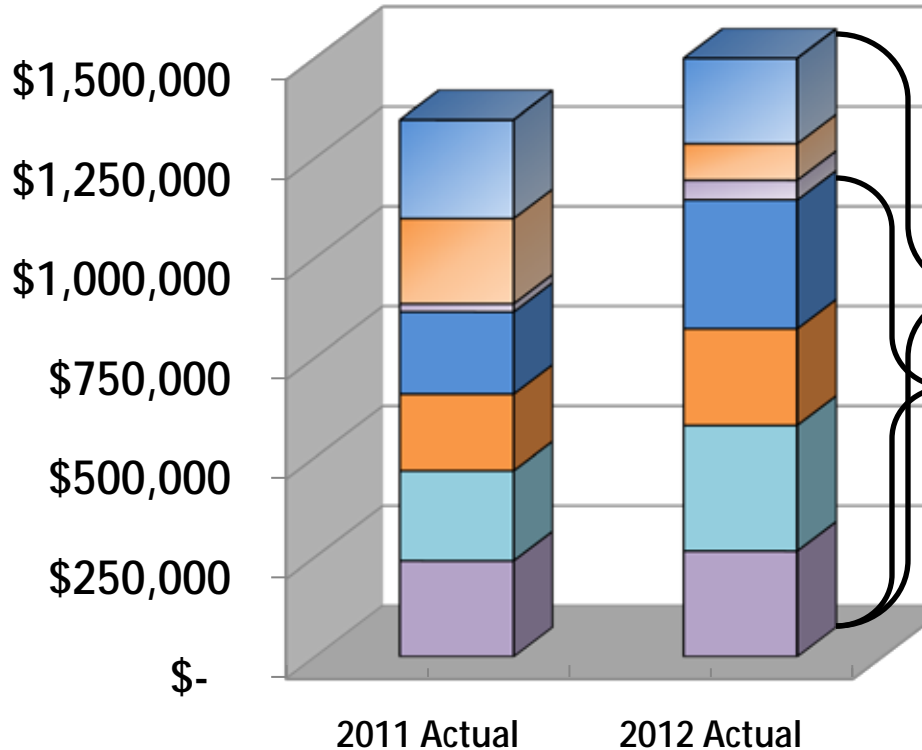


Revenues \$3.2 million above expenditures (favorable variance).

Sales Tax (Pages 5 – 6)

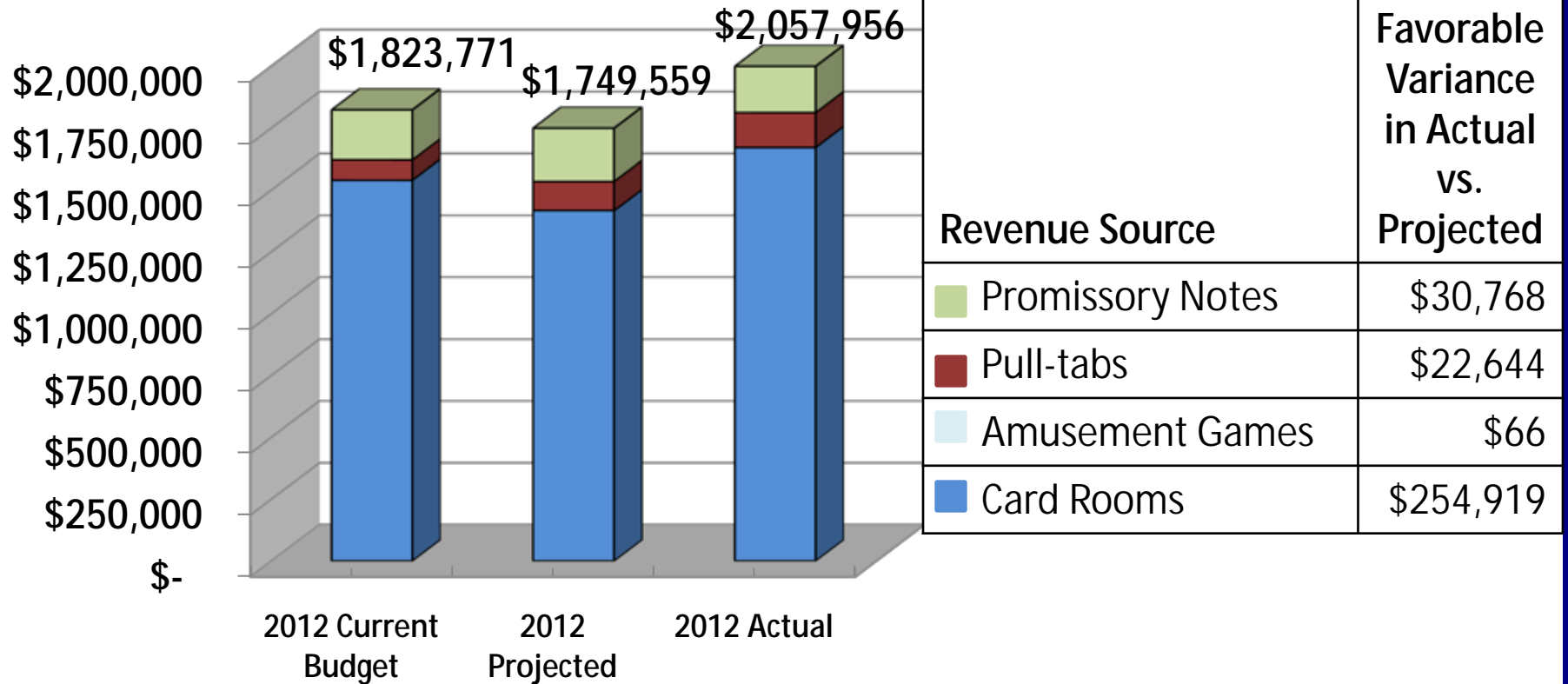


Development Revenue (Page 10)

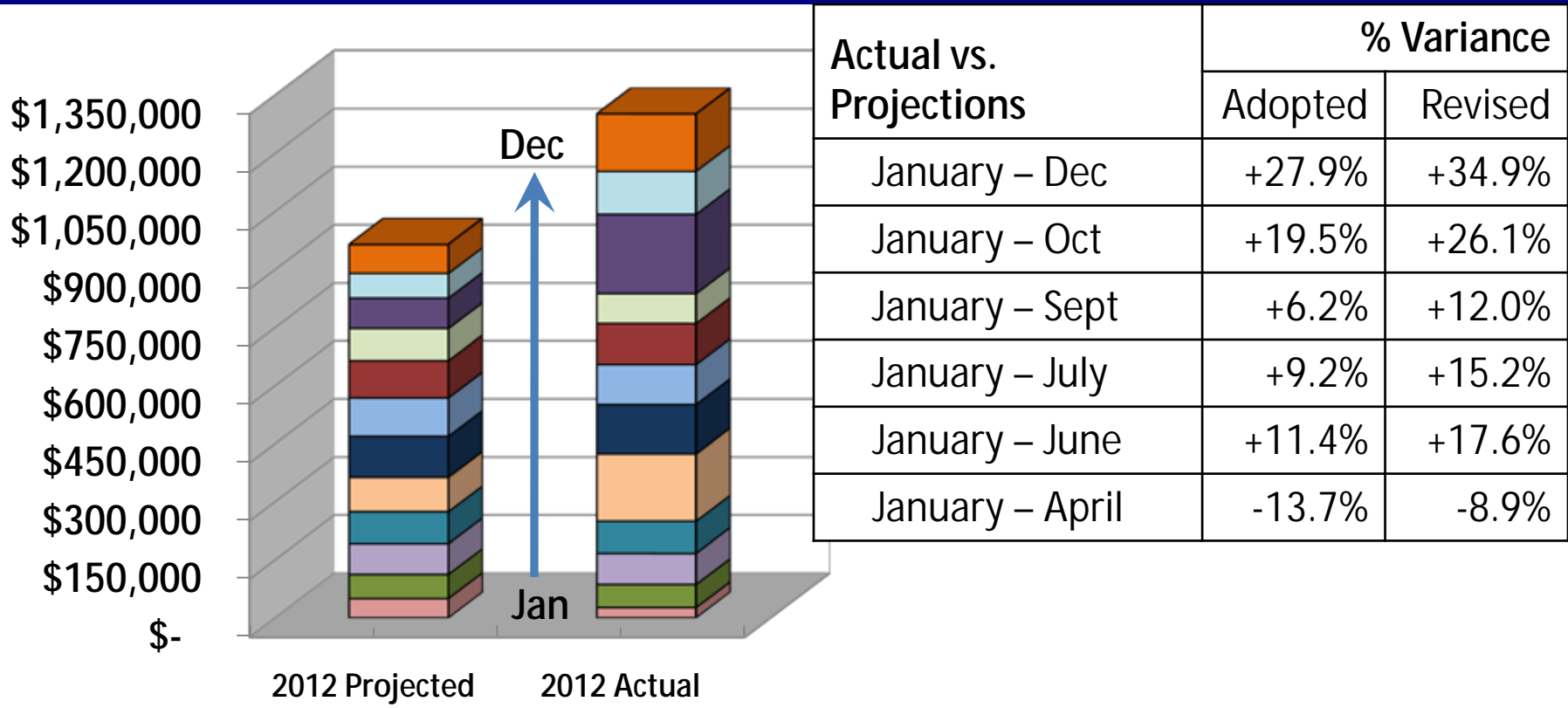


2012 vs. 2011	% Variance
Building Permit (Major)	-9.1%
Plan Check Fees (Major)	-57.0%
All Others (Major)	+139.9%
Actual	+34.9%
Actual (Net of Major Projects)	+32.5%
Building Permits	+57.1%
Plan Check Fees	+25.7%
Right of Way Fees	+39.6%
All Others	+10.2%

Gambling Tax (Page 11)



Real Estate Excise Tax (Pages 17, 21, 22)



Real Estate Excise Tax (Pages 17, 21, 22)

- Compared to 2011:
 - Total Transactions was 699, up by 198
 - Has not exceeded 600 since 2008
 - Sales Value was \$264.7 million, up by \$87.6 million
 - Has not exceeded \$200.0 million since 2008
 - Properties valued at < \$1 million, up by \$59.1 million
- Compared to Projection:
 - Total Collections was \$1.3 million, up by \$337,000

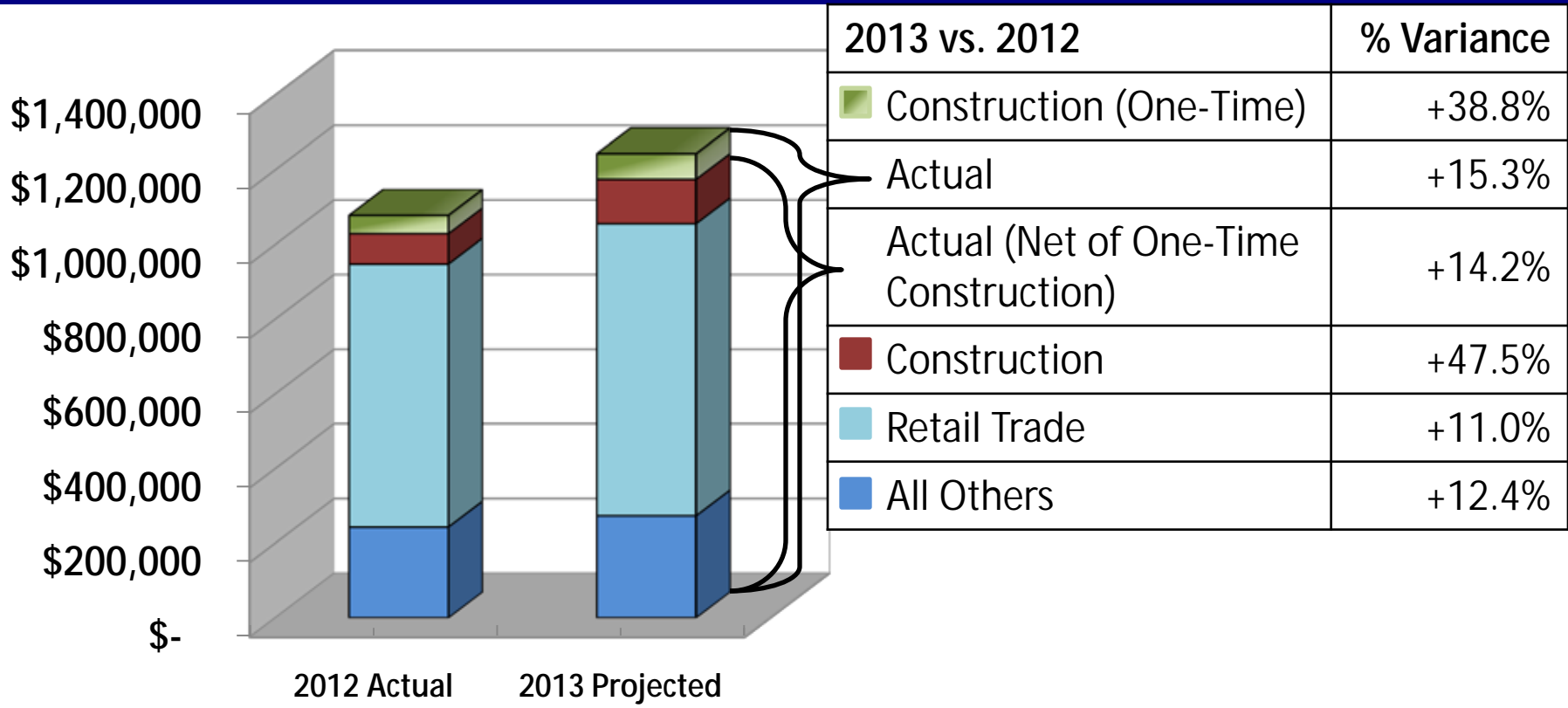
Other Funds (\$ in '000s)

Fund	Revenues	Expenditures	Variance with Budgeted Use of Fund Balance	Outcome	Carryovers	
					Revenues	Expenditures
Streets	\$2,022	\$2,093	\$83	Favorable	\$0	\$0
SWM	\$3,630	\$3,968	\$1,400	Favorable	\$196	\$741
Gen Cap	\$885	\$1,631	\$1,293	Favorable	\$20	\$1,226
Roads Cap	\$9,630	\$10,358	\$1,270	Favorable	\$2,055	\$2,862
Bonds	\$3,349	\$3,363	-\$11	Unfavorable	\$0	\$0
All Other	\$1,994	\$364	\$1,787	Favorable	\$0	\$35
Total	\$21,510	\$21,777	\$5,822	Favorable	\$2,271	\$4,864

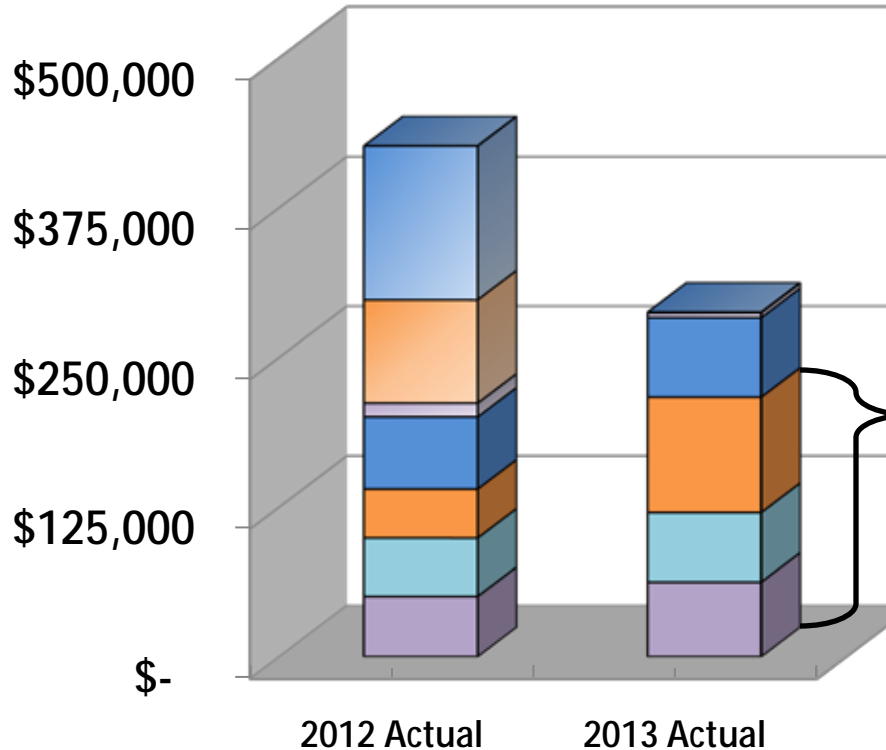
2012 Year End Summary

- Operating Budget
 - Revenues Above Projections
 - Operating Expenditures Below Projections
 - Revenues and Expenditures for Aurora Corridor Project will be carried over to 2013

Sales Tax – 1Q 2013



Development Revenue – 1Q 2013



2013 vs. 2012	% Variance
Building Permit (Major)	-100.0%
Plan Check Fees (Major)	-99.6%
All Others (Major)	-64.3%
Actual	-32.6%
Actual (Net of Major Projects)	+41.4%
Building Permits	+10.2%
Plan Check Fees	+135.2%
Right of Way Fees	+19.3%
All Others	+23.7%

Questions / Comments

