Community Renewal Area

September 4, 2012
Business Meeting



Establishing CRA at Aurora Square

Proposed August 13, 2012 Resolution No. 333 prepared

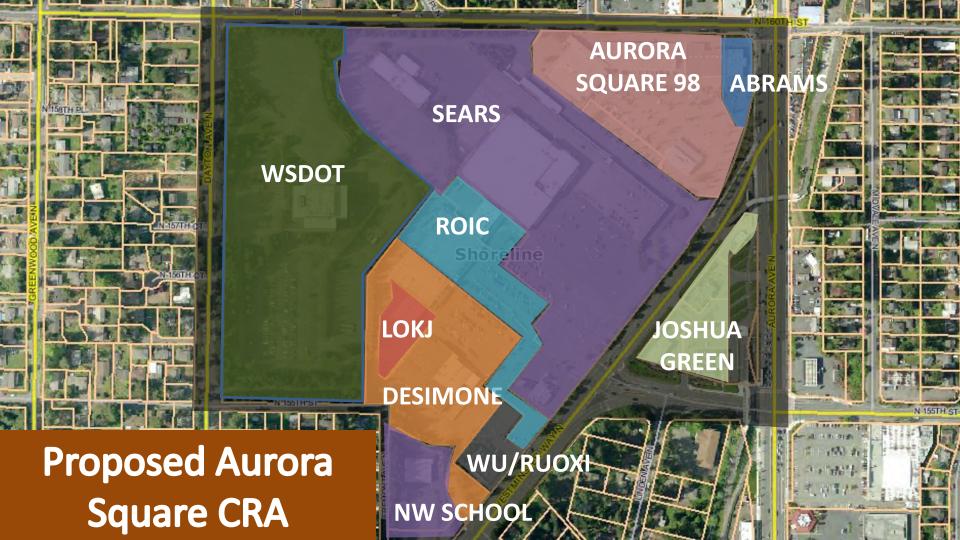


Two step process

ONE: Aurora Square established as CRA

TWO: CRA Renewal Plan created





Response to Comments



Next step: CRA Renewal Plan

- Work with private enterprise
- No use of condemnation
- Model of Sustainability
- CRA Plan to Council for approval

Questions and discussion

Dan Eernissee, City of Shoreline 206-801-2218



Appendix



CRA Tool Kit

- Partnership with private enterprise
- Borrow, accept grants, build infrastructure
- Provide incentives for job creation
- Own property for economic renewal
 - NO condemnation!

















Aurora Square \$6,000 sales tax/acre Aurora Village \$39,000 sales tax/acre

